



# SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

E-mail : compliance@sudarshanpharma.com, Website : www.sudarshanpharma.com

Board Line : +91-22-42221111 / 43331111/42221116 (100 line) CIN: L51496MH2008PLC184997

SPIL/CS/SE/2025-2026/13

Date: 12<sup>th</sup> May 2025

To,

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

BSE Scrip Code: 543828

BSE Trading Symbol: SUDARSHAN

ISIN: INE00TV01023

**Sub: Your email dated 10<sup>th</sup> May 2025**

**Ref: Corporate Announcement filed by the Company under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 on 2<sup>nd</sup> May 2025 pertaining to change of Chief Financial Officer**

Dear Sir / Madam,

We are in receipt of your email dated 10<sup>th</sup> May 2025, seeking additional details for Corporate Announcement filed by the Company under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 on 2<sup>nd</sup> May 2025 pertaining to change in management i.e. resignation of Mr. Sachin Mehta as Chief Financial Officer and appointment of Mr. Manoj Lodha as Chief Financial Officer of the Company w.e.f. 1<sup>st</sup> May 2025.

**Discrepancy observed: Submit Letter of Resignation along-with reason for delay for not submitting resignation letter within 7 days from the effective date of resignation**

Clarifications:

- a) We hereby submit the resignation letter received from Mr. Sachin Mehta as the Chief Financial Officer of the Company effective from 1<sup>st</sup> May 2025.
- b) As mentioned above, Mr. Sachin Mehta had resigned as the Chief Financial Officer of the Company with effect from 1<sup>st</sup> May 2025 and the Corporate Announcement was submitted with your office vide letter no. SPIL/CS/SE/2025-2026/11 dated 2<sup>nd</sup> May 2025. The resignation letter received from Mr. Sachin Mehta was not enclosed along-with the Company's submission dated 2<sup>nd</sup> May 2025 was completely unintentional and missed out due to oversight.





# SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

E-mail : [compliance@sudarshanpharma.com](mailto:compliance@sudarshanpharma.com), Website : [www.sudarshanpharma.com](http://www.sudarshanpharma.com)

Board Line : +91-22-42221111 / 43331111/42221116 (100 line) CIN: L51496MH2008PLC184997

As per your instructions, we hereby once again inform you that w.e.f. 1<sup>st</sup> May, 2025:

1. Mr. Sachin Mehta, has resigned as the Chief Financial Officer of the Company. Mr. Sachin Mehta shall continue as the Joint Managing Director of the Company (Resignation Letter as Chief Financial Officer attached); and
2. Mr. Manoj Lodha has been appointed as the Chief Financial Officer of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given as Annexure 2 and Annexure 3 respectively.

Kindly take the same on record.

Thanks & Regards,

For Sudarshan Pharma Industries Limited

Nirav Shah  
Company Secretary & Compliance Officer



Date: 23<sup>rd</sup> April, 2025

To,

The Board of Directors,  
Sudarshan Pharma Industries Limited,  
301, 3<sup>rd</sup> Floor, Aura Biplax Senate,  
Above Kalyan Jewellers,  
S.V. Road, Borivali West,  
Mumbai – 400 092

**Sub: Resignation as the Chief Financial Officer of the Company.**

Dear Sir/Madam,

I tender my resignation as Chief Financial Officer of the Company with effect from 1<sup>st</sup> May, 2025. Kindly consider the same.

However, I shall continue to act as Joint Managing Director of the Company.

Kindly acknowledge the receipt of my resignation letter and relieve me from my duties as Chief Financial Officer.

Thanking you,



---

Sachin Vasantrai Mehta  
Joint Managing Director &  
Chief Financial Officer  
DIN: 02211178



# SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

E-mail : [compliance@sudarshanpharma.com](mailto:compliance@sudarshanpharma.com), Website : [www.sudarshanpharma.com](http://www.sudarshanpharma.com)

Board Line : +91-22-42221111 / 43331111/42221116 (100 line) CIN: L51496MH2008PLC184997

## Annexure 2

1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Sachin Mehta as the Chief Financial Officer of the Company.  Mr. Sachin Mehta shall however, continue as the Joint Managing Director of the Company.
2	date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	1 <sup>st</sup> May, 2025
3	brief profile (in case of appointment)	Not Applicable
4	disclosure of relationships between directors (in case of appointment of a director)	Mr. Sachin Mehta is a relative of Mr. Hemal Mehta, Chairman & Managing Director of the Company

For Sudarshan Pharma Industries Limited

Nirav Shah

Company Secretary & Compliance Officer





# SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

E-mail : compliance@sudarshanpharma.com, Website : www.sudarshanpharma.com

Board Line : +91-22-42221111 / 43331111/42221116 (100 line) CIN: L51496MH2008PLC184997

## Annexure 3

1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Manoj Lodha as Chief Financial Officer of the Company
2	date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	1 <sup>st</sup> May, 2025
3	brief profile (in case of appointment)	<p>Mr. Manoj Lodha is a qualified Chartered Accountant, Cost Accountant and a Law Graduate. He has wide knowledge, skills and experience of over 30 years in the field of securities and corporate laws, finance, etc.</p> <p>Mr. Lodha was associated with Jain Irrigation Systems Limited as President and Chief Financial Officer for 25 years and has strong financial and leadership skills backed with effective communication skills. During his tenure with Jain Irrigation Systems Limited, Mr. Lodha was entrusted with the following functional responsibilities including:</p> <ul style="list-style-type: none"><li>• Accounts (including consolidation);</li><li>• direct &amp; indirect taxation &amp; tax optimization strategies;</li><li>• SAP &amp; BCS implementation;</li><li>• negotiating government grants &amp; incentives;</li><li>• Commercial negotiations including power purchase agreements;</li><li>• Responsibility of negotiating &amp; implementing debt structuring plan involving more than 30 lenders;</li><li>• Played key role in implementing budgeting &amp; MIS;</li><li>• worked extensively on external credit rating with domestic &amp; international rating agencies like S&amp;P, Fitch &amp; Moody's.</li></ul>





# SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

E-mail : [compliance@sudarshanpharma.com](mailto:compliance@sudarshanpharma.com), Website : [www.sudarshanpharma.com](http://www.sudarshanpharma.com)

Board Line : +91-22-42221111 / 43331111/42221116 (100 line) CIN: L51496MH2008PLC184997

4	disclosure of relationships between directors (in case of appointment of a director)	Mr. Manoj Lodha is not related to any directors of the Company.
---	--	---

For Sudarshan Pharma Industries Limited

*N. Shah*

Nirav Shah

Company Secretary & Compliance Officer

