Acknowledgement Number:472673971301023 **Date of filing : 30-Oct-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2023-24

PAN	AARCS5217P		
Name	SUDARSHAN SOLVENTS INDUSTRIES LIMITED.		
Address	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir , Kandivali (w) , 19-Maharashtra, 91-INDIA, 400067		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	472673971301023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	20,58,550
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	5,18,096
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	5,18,096
	Taxes Paid	8	5,30,258
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 12,160
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by HEMAL VASANTRAI MEHTA in the capacity of Director having PAN ADRPM4657P from IP address 103.216.213.63 on 30-Oct-2023 18:15:48 at KANDIVALI (W) (Place) DSC SI.No & Issuer 2279010 & 51500769CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Barcode/QR Code

AARCS5217P06472673971301023879b2823d3d0273e9f89d497ef19d6ca6b0af82c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2023-2024

Name	: Sudarshan Solvents Industries Limited.	**P. Y.**	: 2022-2023
		P.A.N.	: AARCS 5217 P
Address	: 55/547 Mhb Colony Opp Parijat Society Above Krishna Studio Mahavir, Kandivali (w) - 400 067	**D.O.I.**	: 21-Jun-2011
		Status	: Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ **Profits and gains of Business or Profession**				
Business-1				
Net Profit Before Tax as per P & L a/c			21,51,988	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		26,52,854		
43B disallowance	3	0		
37 disallowance	1	46,530	26,99,384	
Adjusted Profit of Business-1			48,51,372	
Total income of Business and Profession			48,51,372	
Less: Depreciation as per IT Act	4		27,92,821	
Income chargeable under the head "Business and Profession"				20,58,551
■ **Total Income**				20,58,551
Total income rounded off u/s 288A				20,58,550
Tax on total income				4,52,881
Add: Surcharge				45,288
Tax with Surcharge				4,98,169
Add: Cess				19,927
Tax with surcharge and cess				5,18,096
TDS / TCS	2			5,30,258
■ **Refund Due**				12,160

Schedule 1

Disallowances of expenditure u/s 37

Other expenditure	Disallowance
Any other disallowance u/s 37	
Interest on TDS	46,530
Total Disallowance	46,530

Schedule 2

TDS as per Form 16A

Deductor, TAN	TDS	TDS claimed	Gross receipt

	deducted	in current year	offered
Aarham Chemicals, TAN- PNEA21260B	3,190	3,190	31,89,983
Bank Of Maharashtra - Shivaji Nagar Pune, TAN-PNEB03464G	780	780	39,000
Bank Of Maharashtra Mumbai City Regional Office, TAN-MUMB12639E	15,333	15,333	1,53,322
Chemtrade Overseas Private Limited, TAN- MUMC15980G	2,079	2,079	20,79,000
Daril Impex Private Limited, TAN- MUMD15321F	14,307	14,307	1,43,07,600
Esaar India Limited, TAN- MUME08927C	25,452	25,452	2,54,504
J V Chem [I], TAN- MUMJ05652D	1,120	1,120	11,20,000
Jiten Himmatlal Dadia, TAN- MUMJ14023C	2,204	2,204	22,03,900
Naresh Bharatkumar Mistry, TAN- MUMN08381C	45,135	45,135	4,51,35,090
Neogen Chemical Limited, TAN- MUMN10061C	57,468	57,468	5,74,68,000
Rajendrakumar Vrajlal Sheth, TAN- MUMR37453D	18,345	18,345	1,83,45,230
Rjms Lab Private Limited, TAN- PNER18860C	38,274	38,274	3,82,73,992
Royal Synthetics, TAN- MUMR06583D	27,100	27,100	2,71,00,000
Sudarshan Pharma Industries Limited, TAN- MUMS60902C	15,865	15,865	1,58,63,325
Swati Petro Products Private Limited, TAN- PNES14013G	3,348	3,348	33,48,840
Vaishali Pharma Limited, TAN- MUMV15991D	2,535	2,535	25,33,120
Yatin Rasiklal Shah, TAN- MUMY01087C	1,560	1,560	18,40,800
USV PRIVATE LIMITED, TAN- MUMU00007A	2,50,000	2,50,000	25,00,000
SHREE SAI ENTERPRISE, TAN- MUMP13088F	3,680	3,680	36,80,000
Total	5,27,775	5,27,775	23,94,35,706

Tax collected at source

Collector & TAN	TCS collected	TCS claimed in current year
Umesh Kumar Jain, TAN- HYDU00419G	2,483	2,483
Grand Total	5,30,258	5,30,258

Bank A/c for Refund: State bank of india 00000033785194430 IFSC: SBIN0013499

For Sudarshan Solvents Industries Limited.

Date : 30-Oct-2023
Place : Kandivali (w)

Authorised Signatory

Acknowledgement Number:342966500290923

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We **report that the statutory audit of**

Name	Sudarshan Solvents Industries Limited.
Address	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400067
PAN	AARCS5217P
Aadhaar Number of the assessee, if available	

was conducted by **us NGST & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **23-Sep-2023** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2022** to ending on **31-Mar-2023**
b. the audited balance sheet as at **31-Mar-2023** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the loans/deposits of Rs. 20,000 or more accepted or repaid otherwise than by an account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary information is not in the possession of the assessee.
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary evidence is not in the possession of the assessee.

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092

Date of signing Tax Audit Report	25-Sep-2023
Place	49.34.70.218
Date	29-Sep-2023

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.34.70.218** on **29/09/2023 04:24:18 PM** Dsc Sl.No and issuer **21498103CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**

Acknowledgement Number:342966500290923

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Sudarshan Solvents Industries Limited.
2. Address of the Assessee	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400067
3. Permanent Account Number (PAN)	AARCS5217P
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 AARCS5217P 1ZJ
2	Other Indirect Tax/duty PT	27291040841P

5. Status	Company
6. Previous year	01-Apr-2022 to 31-Mar-2023
7. Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of industrial chemicals	09016

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No

Sl. No.	Business	Sector	Sub Sector	Code
		No records added		

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
2	Cash book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
3	Journal	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
4	Ledger	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
5	Purchase register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
6	Sales register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
7	Stock register	55/547, Mhb		MUMBAI	400067	91-India	19-Maharashtra

Colony
Opp
Parijat
Society,
Above
Krishna
Studio
Mahavir

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		No records added		

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	Mercantile method of accounting employed. Expenses and Inco me are accounted for on accrual basisas per generally accepted accounting principles in India
2	ICDS II - Valuation of Inventories	Inventory is valued at cost or NRV whichever is lower
3	ICDS III - Construction Contracts	Not Applicable
4	ICDS IV - Revenue Recognition	Revenue on sale of goods has been recognised considering transfer of all risks and rewards associated with ownership and also certainity of collection.
5	ICDS V - Tangible Fixed Assets	Fixed Assets carried at cost less accumulated depreciation.
6	ICDS VII - Governments Grants	Not Applicable

7	ICDS IX - Borrowing Costs	Refer Financial Statements
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Refer Financial Statements

14.(a). Method of valuation of closing stock employed in the previous year	Lower of Cost or Market Rate
(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			

No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹60,01,308	₹0	₹0	₹60,01,308	₹0	₹0	₹0	₹0	₹6,00,131	₹ 54,01,177
2	WDV	Furnitures & Fittings @ 10%	10	₹1,21,62,856	₹0	₹0	₹1,21,62,856	₹0	₹0	₹0	₹0	₹12,16,286	₹ 1,09,46,570
3	WDV	Plant and Machinery @ 15%	15	₹56,74,546	₹0	₹0	₹56,74,546	₹14,500	₹14,500	₹0	₹0	₹8,53,357	₹ 48,35,689
4	WDV	Intangible Assets @ 25%	25	₹4,92,187	₹0	₹0	₹4,92,187	₹0	₹0	₹0	₹0	₹1,23,047	₹ 3,69,140

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
						No records added							

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
						No records added								

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED	ABHCS5454K		Group Company	Sale of Goods	₹87,71,875
2	Sachin Chemicals	ADRPM4657P		Director is Proprietor of the concern	Sale of Goods	₹47,84,210
3	Sudarshan Chempharma LLP	ACZFS0392Q		Director is partner of the concern	Lease Rent Income	₹94,842
4	Sudarshan Pharma Industries Limited	AAMCS2601L		Director is partner of the concern	Sale of Goods	₹2,08,63,325

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: TDS	₹ 65,916

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 5,01,211	
Credit Availed	₹ 6,84,34,183	
Credit Utilized	₹ 5,46,41,723	
Closing /Oustanding Balance	₹ 1,42,93,671	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ?	Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?	Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount

No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?	No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?	No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?	No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Hemal Mehta	Mumbai	ADRPM4657P		₹5,36,24,100	Yes	₹2,64,00,000	Yes-Cheque	Account payee cheque
2	Sachin Mehta	Mumbai	AICPM1154H		₹4,30,00,000	Yes	₹3,24,34,951	Yes-Cheque	Account payee cheque

3	Sachin Chemicals	Mumbai	ADRPM4657P	₹1,00,00,000	Yes	₹1,00,00,000	Yes-Cheque	Account payee cheque
4	Sudarshan Pharma Industries Limited	Mumbai	AAMCS2601L	₹15,00,999	Yes	₹15,00,000	Yes-Cheque	Account payee cheque
5	Professional Consultancy Private Limited	Mumbai	AAGCP2385L	₹45,00,000	Yes	₹33,65,910	Yes-Cheque	Account payee cheque
6	Tata Capital Financial Services Limited	Mumbai	AADCT6631L	₹1,50,00,000	No	₹1,50,00,000	Yes-Cheque	Account payee cheque

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the	Permanent Account Number	Aadhaar Number of	Amount of repayment	Maximum amount outstanding in the	Whether the repayment was	In case the repayment was made by cheque

		payee	(if available with the assessee) of the payee	the payee, if available		account at any time during the previous year	made by cheque or bank draft or use of electronic clearing system through a bank account ?	or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Hemal Mehta	Mumbai	ADRPM4657P		₹7,06,24,100	₹2,64,00,000	Yes-Cheque	Account payee cheque
2	Sachin Mehta	Mumbai	AICPM1154H		₹4,77,00,000	₹3,24,34,951	Yes-Cheque	Account payee cheque
3	Sachin Chemicals	Mumbai	ADRPM4657P		₹1,00,00,000	₹1,00,00,000	Yes-Cheque	Account payee cheque
4	Sudarshan Pharma Industries Limited	Mumbai	AAMCS2601L		₹15,00,999	₹15,00,000	Yes-Cheque	Account payee cheque
5	Professional Consultancy Private Limited	Mumbai	AAGCP2385L		₹78,65,910	₹33,65,910	Yes-Cheque	Account payee cheque
6	Bajaj Finserv	Mumbai	AABCB1518L		₹5,03,113	₹5,03,113	Yes-Cheque	Account payee cheque
7	Clix Capital Services Pvt Ltd	Mumbai	AAACC0642F		₹9,80,965	₹10,78,243	Yes-Cheque	Account payee cheque
8	Tata Capital Financial Services Ltd	Mumbai	AADCT6631L		₹5,05,002	₹20,67,900	Yes-Cheque	Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
			No records added		

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
			No records added		

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	
				No records added				

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
		No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMS92122C	194H	Commission/Brokerage	₹12,00,000	₹12,00,000	₹12,00,000	₹60,000	₹0	₹0	₹0
2	MUMS92122C	194C	Contractors	₹9,46,974	₹7,70,916	₹7,70,916	₹12,819	₹0	₹0	₹0
3	MUMS92122C	194A	Interest	₹11,25,728	₹10,53,427	₹10,53,427	₹1,05,344	₹0	₹0	₹0
4	MUMS92122C	194J	Profession	₹3,79,505	₹3,70,000	₹3,70,000	₹37,000	₹0	₹0	₹0
5	MUMS92122C	194Q	TDS on Purchase	₹37,80,05,805	₹24,65,97,679	₹24,65,97,679	₹2,46,474	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS92122C	26Q	31-Jul-2022	01-Aug-2022	Yes	
2	MUMS92122C	26Q	30-Nov-2022	01-Nov-2022	Yes	
3	MUMS92122C	26Q	31-Jan-2023	31-Jan-2023	Yes	
4	MUMS92122C	26Q	31-May-2023	31-May-2023	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	No
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment

No records added

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	1, 3-DIBROMO-5,5-DIMETHYL	kilograms	735	0	0	735	0
2	1,2 DIBROMO 3 CHLOROPROPA	kilograms	6,000	0	0	6,000	0
3	1,2 DIBROMO 3-CHLOROPROPA	kilograms	0	2,500	2,500	0	0
4	1,2 DIBROMO 3-CHLOROPROPA	kilograms	0	9,000	0	9,000	0
5	2 METHYL THF (29329900)	kilograms	0	5,610	2,890	2,720	0
6	2-HYDROXY ACETOPHENONE	kilograms	58	0	0	58	0
7	3-CHLORO-1-PHENYLPROPAN-1	kilograms	629	0	0	629	0
8	3CHLOROPROPIONYL CHLORIDE	kilograms	650	0	0	650	0
9	6-BROMOHEXYL TRIMETHYL AM	kilograms	0	6,000	6,000	0	0
10	A-150-004/ CYNAMIDE 50%	kilograms	347	0	0	347	0
11	A-150-006/ BENZENE SULPHO	kilograms	190	0	0	190	0
12	ACETONE	kilograms	0	1,83,165	71,325	1,11,840	0
13	ACETONITRILE	kilograms	0	84,720	72,850	11,870	0
14	ACETONITRILE (29269000)	kilograms	0	29,230	20,110	9,120	0
15	ACETONITRILE (38254900)	kilograms	0	1,020	1,020	0	0
16	ACETONITRILE (29269000)	kilograms	0	4,00,405	3,93,430	6,975	0
17	ACETONITRILE 80%	kilograms	0	16,400	16,400	0	0
18	ACETONITRILE 99.9%	kilograms	0	15,600	15,600	0	0
19	ACETONITRILE CRUDE	kilograms	0	29,330	29,330	0	0
20	AMS,LQSD190	kilograms	418	0	0	418	0

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any

No records added

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No
Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	303906334			258820785		
(b)	Gross profit / Turnover	18608192	303906334	6.12	17892761	258820785	6.91
(c)	Net profit / Turnover	2151988	303906334	0.71	2365595	258820785	0.91
(d)	Stock-in-Trade / Turnover	121351209	303906334	39.93	27961493	258820785	10.80
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?	No
b. Please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?	
Name of parent entity	
Name of alternate reporting entity (if applicable)	
Date of furnishing of report	
c.Please enter expected date of furnishing the report	

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 37,80,05,805	₹ 0	₹ 0	₹ 37,80,05,805	₹ 37,80,05,805	₹ 0
2	₹ 6,64,726	₹ 0	₹ 0	₹ 6,64,726	₹ 6,64,726	₹ 0
3	₹ 68,82,553	₹ 68,82,553	₹ 0	₹ 0	₹ 68,82,553	₹ 0
4	₹ 5,14,257	₹ 5,14,257	₹ 0	₹ 0	₹ 5,14,257	₹ 0
5	₹ 51,510	₹ 51,510	₹ 0	₹ 0	₹ 51,510	₹ 0
6	₹ 10,74,218	₹ 10,74,218	₹ 0	₹ 0	₹ 10,74,218	₹ 0
7	₹ 86,620	₹ 0	₹ 0	₹ 86,620	₹ 86,620	₹ 0
8	₹ 25,329	₹ 0	₹ 0	₹ 25,329	₹ 25,329	₹ 0
9	₹ 12,00,000	₹ 0	₹ 0	₹ 12,00,000	₹ 12,00,000	₹ 0
10	₹ 2,21,500	₹ 0	₹ 0	₹ 2,21,500	₹ 2,21,500	₹ 0
11	₹ 2,63,245	₹ 0	₹ 0	₹ 2,62,246	₹ 2,62,246	₹ 999
12	₹ 2,92,885	₹ 0	₹ 0	₹ 2,92,885	₹ 2,92,885	₹ 0
13	₹ 10,01,532	₹ 9,99,432	₹ 0	₹ 2,100	₹ 10,01,532	₹ 0
14	₹ 6,39,045	₹ 0	₹ 0	₹ 5,65,701	₹ 5,65,701	₹ 73,344
15	₹ 30,783	₹ 0	₹ 0	₹ 30,783	₹ 30,783	₹ 0
16	₹ 2,82,600	₹ 0	₹ 0	₹ 2,82,600	₹ 2,82,600	₹ 0

Accountant Details

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
Place	49.34.70.218
Date	29-Sep-2023

Additions Details (From Point No.18)

Description of the Block of Assets/Class	Sl. No.	Date of Purchase	Date put to	Purchase Value(1)	Adjustments on Account of	Total Value of Purchases(B)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	No records added							

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	No records added							

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	01-Oct-2022	01-Oct-2022	₹ 14,500	₹ 0	₹ 0	₹ 0	₹ 14,500

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Intangible Assets @ 25%	No records added							

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Intangible Assets @ 25%	No records added			

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.34.70.218** on **29/09/2023 04:24:18 PM** Dsc Sl.No and issuer **21498103CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**

ANNEXURE – A TO AUDITOR'S REPORT
(Referred to our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of Sudarshan Solvents Industries Limited ("the Company") on the Financial Statements for the year ended 31st March, 2023, we report that:

i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) According to the information and explanation given to us, all the property, plant and equipment have been physically verified by the management during the year and we are informed that the management on such verification has noticed no material discrepancies. In our opinion the frequency of verification is reasonable.

(c) The title deeds of immovable properties are held in the name of the company except that they are mortgaged to bank as per the report given by the external valuer during the year and as per the management and we have relied upon the same.

(d) The Company has not revalued its property, plant and equipment or intangible assets or both during the year. Consequently, the question of our commentingon whether the revaluation is based on the valuation by a Registered Valuer, or specifying theamount of change, if the change is 10% or more in the aggregate of the net carrying value of eachclass of Property, Plant and Equipment or intangible assets does notarise.

(e)Based on the information and explanations furnished to us, no proceedings have been initiatedon or are pending against the Company for holding benami property under the Prohibition ofBenami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of ourcommenting on whether the Company has appropriately disclosed the details in its financialstatements does not arise.

ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.As explained to us, there is no material discrepancy noticed on physical verification of inventory as compared to book records.

(b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5crores, in aggregate, from banks on the basis of security of current assets. The Company hasfiled quarterly returns or statements with such banks, which are in agreement with theunaudited books of account.

iii) (a) During the year the Company has provided loans and stood guarantee to the companies as follows:

(Rs. In Lakhs)

Aggregate amount granted / provided during the year	Guarantees	Security	Loans	Advances in nature of loans
-Wholly owned Subsidiaries	Nil	Nil	Nil	Nil
Balance outstanding as at balance sheet date in respect of above cases				
- Wholly owned Subsidiaries	**Nil**	**Nil**	**Nil**	**Nil**

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(b) During the year the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees to companies are not prejudicial to the Company's interest.

iv) The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186. Therefore, the reporting under clause 3(iv) of the Order are not applicable to the Company.

v) In our opinion and according to the information and explanation given to us by the management, the company has not accepted any deposit from the public and therefore the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable.

vi) The Central Government has prescribed maintenance of the cost records under sub section (1) of section 148 of the Companies Act, 2013 in respect to the company's products. We have broadly reviewed the books of accounts & records maintained by the company in this connection and are of the opinion that prima facie, the prescribed accounts and records have been made & maintained. We have however, not made a detailed examination of the records with a view to determining whether they are accurate or complete.

vii) (a) According to the records of the Company, undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income tax, custom duty and goods and service tax and other material statutory dues applicable to it have *generally* been regularly deposited with the appropriate authorities and no undisputed amounts payable in respect of these were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues outstanding of income-tax, sales-tax, service tax, customs duty, excise duty and cess on account of any dispute.

viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix) (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions or banks. Further, the Company has not issued any debenture.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

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(e) On an overall examination of the standalone Ind AS financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully orpartially or optionally convertible debentures during the year. Accordingly, the reporting underclause 3(x)(b) of the Order is not applicable to the Company.

xi) (a) During the course of our examination of the books and records of the company and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company or any fraud on the company by its officers or employees,which has been noticed or reported during the current year, nor we have been informed of such case by the management.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor / secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv) (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

xv) The Company has not entered into non-cash transactions with directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order is not applicable.

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial activities or housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicableto the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) The Group does not have any CIC. Accordingly, clauses xvi(d) are not applicable to the Company.

xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.

xviii) There has been no resignation of the statutory auditors during the year and accordingly thereporting under clause (xviii) is not applicable.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

xx) As at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable.

FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg. No 135159W

Place: Mumbai
Date: 23rd September 2023

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

Twinkal P Jain (Partner)
M. No. 156938
UDIN –23156938BGXPMZ1784

ANNEXURE – B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 143 of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **Sudarshan Solvents Industries Limited** ('the company'), as of 31 March 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

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(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg. No 135159W

NGST & ASSOCIATES MUMBAI Chartered Accountants

Place: Mumbai
Date: 23rd September 2023

Twinkal P Jain (Partner)
M. No. 156938
UDIN –23156938BGXPMZ1784

DIRECTORS' REPORT

To
The Members,
Sudarshan Solvents Industries Limited

Your Directors have pleasure in presenting the 12th Annual Report along with the Audited Financials Statement for the year ended March 31, 2023.

The Accounting Year of the Company commenced from 1st April 2022 and ended on 31st March 2023, in respect of which the accounts are being presented to the shareholders. The financial highlights for the period under review are as follows:

Financial highlights for the Company:

(Amount in Rs.)

Particulars	For the financial year ended 31st March, 2023	For the financial year ended 31st March, 2022
Income	30,32,24,281	25,85,83,396
Other Income	6,82,053	2,37,389
Total Income	**30,39,06,334**	**25,88,20,785**
Less: Expenses	30,17,54,346	25,64,55,189
Profit/ (Loss) before tax	**21,51,988**	**23,65,596**
Less: Tax Expenses		
Current Tax	5,06,386	4,40,400
Deferred Tax	35,229	1,66,992
Earlier year tax exempted	-	-
Exception expenditure	-	-
Profit/ Loss after Tax	**16,10,373**	**17,58,204**

SUDARSHAN SOLVENTS INDUSTRIES LTD
Head Office : 301, Aura Biplex, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.
Email : info@sudarshangrp.com Website: www.sudarshangrp.com / www.vimachealthcare.com
Board line : +91-22-42221111/ 42221116 (100 line) CIN: U24100MH2011PLC218888

APPROPRIATION

Interim Dividend	-	-
Final Dividend	-	-
Tax on distribution of dividend	-	-
Transfer of General Reserve	-	-
Balance carried to Balance sheet	**16,10,373**	**17,58,204**

Company Performance

The Company has made the profit after tax of Rs. 16,10,373/- for the year under review as against the profit after tax of Rs. 17,58,204/- in the previous year.

Share Capital

The Authorised Share Capital of the Company as on 31st March, 2023 was Rs.10,00,00,000/- comprising of 200,00,000 equity shares of Rs. 5/- each.

The Issued and Paid-up Capital of the Company as on 31st March, 2023 was Rs. 2,61,92,000/- comprising of 52,38,400 equity shares of face value of Rs.5/- each.

Disclosures of amounts, if any, transfer to any Reserves

It is not proposed to carry any amount to any reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the Companies Act, 2013 is not required.

Dividend

In order to conserve resources, the Board does not recommend any final dividend for the financial year ended 31st March, 2023.

Change in nature of the business, if any

During the year under review, there was no change in nature of the business of the Company.

Material changes and commitment affecting the financial position of the Company that occurred between the end of the financial year to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

Details of Subsidiary, Joint Venture or Associate Companies

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

Details of Directors and Key Managerial Personnel

The constitution of the Board of Directors as on 31st March, 2023 was:

Sr. No.	Name of Directors	Designation
1.	Hemal Vasantrai Mehta	Director
2.	Sachin Vasantrai Mehta	Director
3.	Sunil Dwarkadas Mehta	Additional Director

During the year of review, Mr. Vasantrai Mehta resigned as Director of the Company w.e.f from 29th September,2022.
During the year of review, Mr. Sunil Dwarkadas Mehta (DIN: 08064063) was appointed as an Additional Director on 29th September 2022 to hold office upto the date of ensuing Annual General Meeting. Relevant item for regularization of his appointment in inserted in the Notice, The Board recommends his appointment as director of the Company.

Pursuant to the provisions of Section 152 of the Companies Act 2013 and the Articles of Association of the Company, Mr. Hemal Vasantrai Mehta (DIN: 02211121) retires by rotation at the ensuing Annual General Meeting ("AGM"), and being eligible, has offered himself for re-appointment. A resolution for his re-appointment is included in the Notice of Annual General Meeting for seeking approval of Members.

Disclosure of Particulars of Employees as required under Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014

Being an unlisted company, provisions of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to your Company.

Declaration of Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors are not applicable on the Company.

Number of meetings of the Board

The Board of Directors met 8 times during the financial year ended 31st March, 2023 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder on 03rd June,2022, 30th August,2022, 29th September 2022, 07th November 2022, 22nd November 2022, 10th February 2023, 13th February 2023, 10th March 2023.

Director's Responsibility Statement

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
2. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of its Profit/~~Loss~~ for the year ended on that date;
3. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. They have prepared the annual accounts for the year ended 31st March, 2023 on a 'going concern' basis; and
5. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Company's policy relating to Directors appointment, payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

Disclosure under Section 43(a)(ii) of the Companies Act, 2013

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure under Section 54(1)(d) of the Companies Act, 2013

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure under Section 62(1)(b) of the Companies Act, 2013

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s NGST & Associates, Chartered Accountants, are appointed for a term of 5 years from conclusion of 9th Annual General Meeting to till the conclusion of the 14th Annual General Meeting. Accordingly, M/s NGST & Associates, Chartered Accountants continue to remain Statutory Auditors of the Company.

Statutory Auditor's Report

The notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report for the year ended 31st March, 2023.

Particulars of Loans given, guarantee given, Investments made or Security provided under section 186 of the Companies Act, 2013:

The particulars of loans, guarantees, investments and securities provided covered under the provisions of Section 186 of the Act have been disclosed in the Notes to the financial statements forming part of the Annual Report.

Particulars of contracts or arrangements made with related parties made pursuant to section 188 of the Companies Act, 2013

During the year under review, all transactions with related parties were in the ordinary course of business and at arm's length basis and hence no approval was sought from the Board of Directors or the members as per Section 188(1) of the Companies Act, 2013 ("the Act"). The details of all Related Party Transactions entered into by the Company are disclosed in the notes to the financial statements of the Company for the year ended 31st March, 2023.

Deposits

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

Conservation of Energy, Technology absorption, Foreign exchange earnings and outgo

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

During the year under review, the Company has neither earned nor used any foreign exchange.

Statement Indicating development and implementation of Risk Management

The Company has laid down a risk management framework commensurate with its size and nature of business, which acts as an enabler for growth for the Company by helping its business to identify the inherent risks, assess, evaluate and monitor these risks and undertake effective steps to manage these risks.

Details of significant material orders passed by the Regulators / Courts / Tribunal Impacting the going concern status and Company's operation in future

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

Details in respect of adequacy of Internal financial controls with reference to the Financial Statements pursuant to Rule 8 (5) (Viii) of Companies (Accounts) Rules, 2014:

Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place has been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

Disclosure for maintenance of Cost Records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act 2013

The provisions of section 148(1) are not applicable to the Company. Hence the Company is not required to maintain cost accounts and records.

Compliance with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013.

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. Pursuant to the provisions under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, your Company has constituted an Internal Complaints Committee.

During the year under review, the Company has not received any complaint on sexual harassment.

Web Link of Annual Return

The Company does not have any website address to upload the Annual Return pursuant to the provisions of Section 92(3) of the Companies Act,2013.

Reporting of frauds

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under Section 143(12) of the Act.

Details of application made or proceeding pending, if any under the Insolvency and Bankruptcy Code, 2016:

During the year under review, no application has been made nor is any application pending by/against the Company under Insolvency and Bankruptcy Code 2016.

Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institution.

During the year under review, there was no instance of One-time settlement with any Bank/Financial Institution. Hence the disclosure relating to difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from Bank/Financial Institution is not applicable to the Company.

Secretarial Standards:

The Directors state that applicable Secretarial Standards, i.e. SS-1 relating to 'Meetings of the Board of Directors' and SS-2, relating to 'General Meetings', have been duly followed by the Company during the year under review.

SUDARSHAN SOLVENTS INDUSTRIES LTD

Head Office : 301, Aura Biplex, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.
Email : info@sudarshangrp.com **Website:** www.sudarshangrp.com / www.vimachealthcare.com
Board line : +91-22-42221111/ 42221116 (100 line) CIN: U24100MH2011PLC218888

Acknowledgement

Your Directors record their appreciation for the full co-operation received from the banks, other agencies and departments. The Directors are also thankful to staff and workers for their sincere co-operation and performance.

For and on behalf of the Board

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

Hemal Mehta	**Sachin Mehta**
Director	**Director**
DIN: 02211121	**DIN: 02211178**

Date: 23rd September, 2023

Place: Mumbai

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in Rs.)

PARTICULARS	Note No.	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Equity Share Capital	2	2,61,92,000	81,92,000
Reserves and Surplus	3	8,19,95,357	83,84,984
		10,81,87,357	**1,65,76,984**
NON-CURRENT LIABILITIES			
Long-Term Borrowings	4	2,49,58,657	3,23,57,482
Deferred tax liabilities (Net)		7,68,638	7,33,408
		2,57,27,295	**3,30,90,890**
CURRENT LIABILITIES			
Short-Term Borrowings	5	5,60,49,575	7,79,39,211
Trade Payables	6		
-Total outstanding dues of MSME		6,46,55,655	4,02,21,049
-total outstanding dues of creditors other than MSME		1,96,73,267	2,13,27,878
Other Current Liabilities	7	2,36,09,023	25,64,469
Short-Term Provisions	8	88,675	5,55,851
		16,40,76,196	**14,26,08,458**
TOTAL		**29,79,90,848**	**19,22,76,332**
II. ASSETS			
NON CURRENT ASSETS			
Property, Plant & Equipments and Intangible assets	9		
(i) Property, Plant and Equipment		3,06,73,250	3,29,94,938
(ii) Intangible Assets		23,179	3,39,845
Long-Term Loans and Advances	10	10,33,630	33,630
		3,17,30,059	**3,33,68,413**
CURRENT ASSETS			
Inventories		12,13,51,209	2,79,61,493
Trade Receivables	11	9,37,43,374	12,16,66,051
Cash and Cash Equivalents	12	3,04,56,288	79,71,261
Short-Term Loans and Advances	13	1,43,99,173	7,54,938
Other Current Assets	14	63,10,745	5,54,175
		26,62,60,789	**15,89,07,919**
TOTAL		**29,79,90,848**	**19,22,76,332**

Significant Accounting Policies and Notes to the Financial Statements — 1-44

As per our report of even date

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

NGST & ASSOCIATES MUMBAI Chartered Accountants

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : SEPT 23, 2023
PLACE : MUMBAI
UDIN : 23156938BGXPMZ1784

For and on behalf of the Board of Directors
FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

HEMAL MEHTA
DIRECTOR
DIN : 02211121

SACHIN MEHTA
DIRECTOR
DIN : 02211178

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

PROFIT AND LOSS STATEMENT FOR YEAR ENDED 31ST MARCH, 2023

(Amount in Rs.)

PARTICULARS	Note No.	Year Ended 31.03.2023	Year Ended 31.03.2022
REVENUE			
Revenue from Operations	15	30,32,24,281	25,85,83,396
Other Income	16	6,82,053	2,37,389
Total Income		**30,39,06,334**	**25,88,20,785**
EXPENSES			
Cost of Materials Consumed	17	37,80,05,805	24,60,28,708
Changes in Inventories of Finished Goods	18	(9,33,89,715)	(53,38,073)
Employee Benefits Expenses	19	12,54,599	20,85,888
Finance Costs	20	92,73,885	79,15,938
Depreciation and Amortization Expense	9	26,52,854	25,20,186
Other Expenses	21	39,56,919	32,42,543
		30,17,54,346	**25,64,55,189**
PROFIT BEFORE TAX		**21,51,988**	**23,65,596**
LESS: TAX EXPENSE			
Current Tax		5,06,386	4,40,400
Deferred Tax Expense/(Income)		35,229	1,66,992
		5,41,615	**6,07,392**
PROFIT AFTER TAX		**16,10,373**	**17,58,204**

Significant Accounting Policies and Notes to the Financial Statements 1-44

As per our report of even date

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : SEPT 23, 2023
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NGST & ASSOCIATES MUMBAI Chartered Accountants

For and on behalf of the Board of Directors
FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

HEMAL MEHTA
DIRECTOR
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DIRECTOR
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SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Rs.)

Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Taxation	21,51,988	23,65,596
Adjustments for:		
Add: Depreciation	26,52,854	25,20,186
Add: Finance Costs	92,73,885	79,15,938
Operating Profit before working capital changes	**1,40,78,727**	**1,28,01,719**
Changes in Working Capital		
Adjustments for Operating Assets		
Trade Receivables	2,79,22,677	(5,40,65,160)
Inventories	(9,33,89,715)	(53,38,073)
Short Term Loans and Advances & Other Current Assets	(1,94,00,803)	4,98,405
Adjustments for Operating Liabilities		
Trade Payables	2,27,79,996	1,18,91,608
Other Current Liabilities	2,05,77,378	7,29,042
	(4,15,10,468)	(4,62,84,178)
Cash generated from Operations	(2,74,31,741)	(3,34,82,459)
Less: Taxes paid	5,06,386	4,40,400
Net Cash Flow from Operating Activities (A)	**(2,79,38,127)**	**(3,39,22,859)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(14,500)	(31,55,062)
Net Cash Flow from Investing Activities (B)	**(14,500)**	**(31,55,062)**
Repayment of Long Term Borrowings	(73,98,825)	2,41,44,722
Increase in Share Capital	9,00,00,000	-
Proceeds from Short Term Borrowings	(2,18,89,636)	2,48,41,434
Finance Cost	(92,73,885)	(79,15,938)
Long Term Loans And advances	(10,00,000)	-
Net Cash Flow from Financing Activities (C)	**5,04,37,654**	**4,10,70,218**
Net Increase in Cash and Cash Equivalents (A+B+C)	2,24,85,027	39,92,297
Cash and Cash Equivalents at beginning of the year	79,71,261	39,78,964
Cash and Cash Equivalents at end of the year	**3,04,56,289**	**79,71,261**
Debt reconciliation statement		
Short Term Borrowings		
Opening Balance	7,79,39,211	5,30,97,778
Proceeds/(Repayments) from borrowings (net)	(2,18,89,636)	2,48,41,434
Closing Balance	**5,60,49,575**	**7,79,39,211**
Significant Accounting Policies 1		

The accompanying notes are integral part of the financial statements.

As per our report of even date
FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : SEPT 23, 2023
PLACE : MUMBAI
UDIN : 23156938BGXPMZ1784

For and on behalf of the Board of Directors
SUDARSHAN SOLVENTS INDUSTRIES LIMITED

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

HEMAL MEHTA
Director
[DIN: 02211121]

SACHIN MEHTA
Director
[DIN: 02211178]

DATE : SEPT 23, 2023
PLACE : MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

Note : 2 Share Capital (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
AUTHORIZED SHARE CAPITAL		
2,00,00,000 Equity Shares of Rs. 5/- each	**10,00,00,000**	**1,00,00,000**
(Previous Year: 20,00,000 Equity Shares of Rs. 5/- each)		
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
52,38,400/- Equity Shares of Rs. 5/- each	2,61,92,000	81,92,000
(Previous Year: 16,38,400 Equity Shares of Rs. 5/- each)		
	2,61,92,000	**81,92,000**

a. Reconciliation of the shares outstanding at the beginning and at the end of the year.

PARTICULARS	Number	Amount
Equity Shares : At the beginning of the year	16,38,400	81,92,000
Add: Issued during the year	36,00,000	1,80,00,000
Less: Bought back during the year	-	-
Outstanding at the end of the year	**52,38,400**	**2,61,92,000**

b. Terms / rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and to receive dividend thereon. If a dividend, proposed by the Board of Directors, it is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the Company.

PARTICULARS	Number	% of Holding
Hemal Mehta - Current year	26,33,304	50.27
- Previous year	8,20,200	50.06
Sachin Mehta - Current year	25,89,196	49.43
- Previous year	8,13,200	49.63

d. Details of shares held by promoters

	F.Y 2022-23	
PARTICULARS	**Number**	**% of Holding**
Hemal V.Mehta	26,33,304	50.27%
Sachin V. Mehta	25,89,196	49.43%
Vasantrai Ratilal Mehta	3,180	0.06%
Indumati V.Mehta	3,180	0.06%
Jatin Vasantrai Mehta	3,180	0.06%
Devangi Hemal Mehta	3,180	0.06%
Namrata Sachin Mehta	3,180	0.06%
TOTAL	**52,38,400**	**100.00%**

NGST & ASSOCIATES MUMBAI Chartered Accountants

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

PARTICULARS	F.Y 2021-22	
	Number	% of Holding
Hemal V.Mehta	8,20,200	50.06%
Sachin V. Mehta	8,13,200	49.63%
Vasantrai Ratilal Mehta	1,000	0.06%
Indumati V.Mehta	1,000	0.06%
Jatin Vasantrai Mehta	1,000	0.06%
Devangi Hemal Mehta	1,000	0.06%
Namrata Sachin Mehta	1,000	0.06%
TOTAL	**16,38,400**	**100.00%**

Note : 3 Reserves and Surplus **(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Surplus (Statement of Profit and Loss):		
Balance as per last Financial Statements	60,77,384	43,19,180
Add: Net profit for the current year	16,10,373	17,58,204
	76,87,757	60,77,384
Share Premium	7,43,07,600	23,07,600
	8,19,95,357	**83,84,984**

Note : 4 Long Term Borrowings **(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Secured Loans:		
Term Loans from Bank of Maharashtra	48,37,710	85,09,470
Less : Current Maturities for Long term borrowings	(1,34,381)	(37,09,470)
(Refer Note no. 5.1)	47,03,329	48,00,000
Unsecured Loans:		
Loans from NBFC's and Others	1,93,52,607	66,87,990
Less : Current Maturities for Long term borrowings	(97,279)	(18,30,508)
	1,92,55,328	48,57,482
Loans and advances from related parties	10,00,000	2,27,00,000
	2,49,58,657	**3,23,57,482**

Note : 5 Short Term Borrowings **(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Secured Loans:		
Loans repayable on demand		
Cash Credit From Bank of Maharashtra	5,58,17,916	6,90,33,324
(Refer Note No. 5.1)		
Unsecured Loans :		
Inter Corporate deposits	-	33,65,910
(Interest Payable at 9 % p.a.)		
Current Maturities for long term debt	2,31,660	55,39,978
	5,60,49,575	**7,79,39,211**

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI ★

Note 5.1 : (The above loan was secured by hypothecation of stock and Book Debts, equitable mortgage of factory land and building at village Nehroli, Wada,Thane; Additional Charge on Flat no 1602, Aura Biplex, S.V Road, Borivali West and FDR Lien along with personal guarantee of directors - Hemal Mehta and Sachin Mehta with Corporate Guarantee of M/s Sudarshan Chempharma India LLP with interest @ 9.80% p.a.)

Note : 6 Trades Payable **(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Trade Payables due to		
-Total outstanding dues of MSME	6,46,55,655	4,02,21,049
-total outstanding dues of creditors other than MSME	1,96,73,267	2,13,27,878
	8,43,28,922	**6,15,48,927**

The Company has certain dues to suppliers registered under as 'micro' and 'small' under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

PARTICULARS	31.03.2023	31.03.2022
The principal amount remaining unpaid to any supplier as at the end of accounting year	6,46,55,655	4,02,21,049
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	-	-

Note : 7 Other Current Liabilities **(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Advance from Customers	2,18,64,435	2,140
Interest Accrued But Not Due on borrowings	1,94,978	1,35,395
Other Current Liabilities	14,87,798	23,06,580
Professional Tax Payable	15,450	6,350
TDS Payable	46,362	1,14,004
	2,36,09,023	**25,64,469**

Note : 8 Short Term Provisions **(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Provision for Income-tax (Net of Advances)	88,675	5,55,851
	88,675	**5,55,851**

NGST & ASSOCIATES MUMBAI Chartered Accountants

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

Note : 10 Long Term Loans and Advances (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Unsecured, considered good, unless specified otherwise:		
Investment in Shares	1,500	1,500
Security Deposits	10,32,130	32,130
	10,33,630	**33,630**

Note : 11 Trade Receivable (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Unsecured, considered good, unless specified otherwise:		
Sundry Debtors (due for more than six months)	2,74,01,060	64,24,149
Sundry Debtors (others)	6,63,42,314	11,52,41,902
	9,37,43,374	**12,16,66,051**

Note : 12 Cash and Cash Equivalents (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Cash on Hand	18,64,879	79,165
Balance with Banks	2,05,22,609	47,83,970
Fixed Deposit with banks	80,68,800	31,08,126
	3,04,56,288	**79,71,261**

Note : 13 Short Term Loans & Advances (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
GST Input Tax Credit Receivable	1,42,93,673	6,33,427
Loans and Advances to staff	1,05,500	1,21,511
	1,43,99,173	**7,54,938**

Note : 14 Other Current Assets (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Income tax advances	2,50,644	3,65,338
Prepaid Expenses	1,01,347	54,151
Other receivables	59,58,754	1,34,686
	63,10,745	**5,54,175**

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

Note : 15 Revenue from Operations (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Sale of Products	30,07,22,631	25,85,83,396
Sale of Services	25,01,650	-
	30,32,24,281	**25,85,83,396**

Note : 16 Other Business Income (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Rent Income	94,842	79,860
Interest on Fixed Deposits	3,32,707	1,40,317
Other Income	2,54,504	17,212
	6,82,053	**2,37,389**

Note : 17 Cost of Raw Materials Consumed (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Purchases	37,80,05,805	24,60,28,708
	37,80,05,805	**24,60,28,708**

Note : 18 Changes in Inventories (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Opening Stock	2,79,61,493	2,26,23,420
Less: Closing Stock	12,13,51,209	2,79,61,493
	(9,33,89,715)	**(53,38,073)**

Note : 19 Employee Benefit Expenses (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Salaries	12,54,599	20,40,838
Staff Welfare	-	45,050
	12,54,599	**20,85,888**

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

Note : 20 Finance Costs (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Interest on Covid Term Loans	5,14,257	5,03,983
Interest on Cash Credit Facility	68,82,553	53,32,951
Interest on Unsecured loans	10,74,218	10,87,007
Interest on Loan	51,510	3,67,123
Other Borrowing Costs	86,620	1,20,595
Bank Charges	6,64,726	5,04,279
	92,73,885	79,15,938

Note : 21 Other Expenses (Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Business promotion expenses	25,329	1,421
Commission & Brokerage Expenses	12,00,000	10,25,450
Insurance Expenses	2,21,500	1,54,481
Miscellaneous Expenses	2,63,245	20,627
Professional Fees	2,92,885	9,97,335
Rent, Rates & Taxes	10,01,532	2,71,650
Transport and Freight Charges	6,39,045	4,08,339
Travelling & Conveyance Expenses	30,783	1,10,530
Warehouse Expenses	2,82,600	2,52,710
	39,56,919	32,42,543

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

NOTE 9: PROPERTY, PLANT & EQUIPMENTS

(Amount in Rs.)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Balance as at 1st April, 2022	Additions	Balance as at 31st March, 2023	Balance as at 1st April, 2022	Depreciation	Balance as at 31st March, 2023	Balance as at 31st March, 2023	Balance as at 31st March, 2022
TANGIBLE ASSETS:								
Land at Wada	60,89,836		60,89,836	-	-	-	60,89,836	60,89,836
Factory Premises at Wada	83,26,371		83,26,371	10,15,404	2,63,668	12,79,073	70,47,298	73,10,967
Plant and Machinery	83,39,829		83,39,829	18,52,758	5,28,836	23,81,593	59,58,235	64,87,071
Furniture Fixtures	1,53,87,969	-	1,53,87,969	29,21,320	14,61,857	43,83,177	1,10,04,792	1,24,66,649
Office Equipments	6,89,062	14,500	7,03,562	48,647	81,826	1,30,473	5,73,089	6,40,415
INTANGIBLE ASSETS:								
Software	10,00,000		10,00,000	6,60,155	3,16,667	9,76,821	23,179	3,39,845
Total	**3,98,33,067**	**14,500**	**3,98,47,567**	**64,98,284**	**26,52,854**	**91,51,138**	**3,06,96,429**	**3,33,34,783**

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

NOTE 1 : Corporate Information

Sudarshan Solvents Industries Limited ("the Company") was incorporate on July 23, 2008 as public limited company, under the Companies Act, 1956.

The Company is in jobwork manufacturing and traders in chemicals and Solvents in India

Statement of Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles in India ("GAAP"), and comply with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b. Use of Estimates

The Preparation of Financial Statements in conformity with India GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of Assets & Liabilities, Disclosure of contingent liabilities on the date of financial statements and reported amount of revenue & expenditure during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

c. Revenue Recognition

i Sale of Goods & Services are recognized when significant risks and rewards of ownership are passed on to customers or when the full / complete services have been provided. Sales are stated at contractual realizable value.

ii The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

d. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Finance cost relates to acquisition of fixed assets are included to the extent they relate to the period till such assets are ready to be put to intended use.

Capital Work-In-Progress

Expenses incurred for acquisition of Capital Assets outstanding at each balance sheet date are disclosed under Capital Work-in-Progress. Advances given towards the acquisition of Fixed Assets are shown separately as Capital advances under head long term loans & advances.

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

e. Depreciation

Depreciation on tangible fixed assets is provided on straight line basis in accordance with the provisions of useful life specified in Schedule II of the Companies Act, 2013 and on additions/ disposals during the year, on pro-rata basis. Further, the management of the Company has reviewed / determined tangible fixed assets remaining useful lives.

f. Employee Benefits

i) No Provision has been made for gratuity and bonus for the year under consideration.

g. Foreign Currency Transactions

i Foreign exchange transactions are recorded at the closing rate prevailing on the dates of the respective transaction. Exchange difference arising on foreign exchange transactions settled during the year is recognized in the statement of profit and loss.

ii Monetary assets and liabilities denominated in foreign currencies are converted at the closing rate as on balance sheet date. The resultant exchange difference is recognized in the statement of profit & loss.

iii Exchange rate differences arising on a monetary item that, in substance, forms part of the company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the company's financial statements until the disposal of the net investment.

iv Non monetary assets and liabilities denominated in foreign currencies are carried at the exchange rate prevalent on the date of the transaction.

h. Borrowing Costs

Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that

i. Taxation

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the statement of profit and loss for the year.

i Current Tax

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

ii Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the Year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

j, Investments :

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long term investments, are stated at the lower of cost and fair value.

k. Inventories :

Raw materials, stores and spare parts, sub-assemblies and components are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis

Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads

l. Provisions, contingent Liabilities and contingent assets:

Provisions are recognised when the company has an obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the best estimate of expenditure, that is required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized or disclosed in the financial statements.

m. Operating Leases

Lease contracts that do not transfer substantially all the risks and benefits of ownership of the assets to the company are classified as operating leases. Where lease rentals are so structured that the rental outflow is higher in the later periods of lease term, such lease rentals are recognised in the statement of profit and loss on a straight line basis over the lease term. Other operating leases are recognised in the statement of profit and loss as per the terms of the lease contract

n. Impairment of Assets

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets".

o. Miscellaneous Expenditures

Miscellaneous Expenditures are fully charged off in the year in which they are incurred.

NGST & ASSOCIATES MUMBAI Chartered Accountants

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI