Acknowledgement Number:677436401041124 **Date of filing : 04-Nov-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	AARCS5217P		
Name	SUDARSHAN SOLVENTS INDUSTRIES LIMITED.		
Address	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , MUMBAI , 19-Maharashtra, 91-INDIA, 400067		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	677436401041124

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	63,85,890
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	16,07,201
	Interest and Fee Payable	6	1,44,406
	Total tax, interest and Fee payable	7	17,51,607
	Taxes Paid	8	17,51,608
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by HEMAL VASANTRAI MEHTA in the capacity of Director having PAN ADRPM4657P from IP address 103.212.140.156 on 04-Nov-2024 15:42:26 at KANDIVALI (W) (Place) DSC Sl.No & Issuer 2279010 & 439789378571CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Barcode/QR Code

AARCS5217P066774364010411 24b006bf6c863723f9cbd6a61ce9cf6d57c7946aa6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2024-2025

Name	: Sudarshan Solvents Industries Limited.	**Previous Year**	: 2023-2024
		PAN	: AARCS 5217 P
Address	: 55/547 Mhb Colony Opp Parijat Society Above Krishna Studio Mahavir, Kandivali (w) - 400 067	**Date of Incorporation**	: 21-Jun-2011
		Status	: Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ **Profits and gains of Business or Profession**				
Business-1				
Net Profit Before Tax as per P & L a/c			64,09,554	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		23,36,459		
43B disallowance	*2*	0	23,36,459	
Adjusted Profit of Business-1			87,46,013	
Total income of Business and Profession			87,46,013	
Less: Depreciation as per IT Act	*3*		23,60,128	
Income chargeable under the head "Business and Profession"				63,85,885
■ **Total Income**				63,85,885
Total income rounded off u/s 288A				63,85,890
Tax on total income				14,04,896
Add: Surcharge				1,40,490
Tax with Surcharge				15,45,386
Add: Cess				61,815
Tax with surcharge and cess				16,07,201
TDS / TCS	*1*			4,08,708
Balance Tax				11,98,493
Interest u/s 234B			83,888	
Interest u/s 234C			60,518	1,44,406
■ **Balance tax payable**				13,42,900

Schedule 1

TDS as per Form 16A

Deductor, TAN	TDS deducted	TDS claimed in current year	Gross receipt offered
Aarham Chemicals, TAN- PNEA21260B	2,230	2,230	22,30,200
Anil Pranlal Bajaria, TAN- MUMA20672B	967	967	9,67,500
B R Agrotech Ltd, TAN- DELB06168B	453	453	4,53,020
Bank Of Baroda, TAN- MUMB23844C	33,701	33,701	3,37,002

Bank Of Maharashtra Mumbai City Regional Office, TAN- MUMB12639E	19,608	19,608	1,96,070
Bharat Siriya Dhaval, TAN- MUMB30907C	12,716	12,716	1,27,15,000
Chemtrade Overseas Private Limited, TAN- MUMC15980G	862	862	8,62,375
Daril Impex Private Limited, TAN- MUMD15321F	28,361	28,361	2,83,60,975
Esaar India Limited, TAN- MUME08927C	76,573	76,573	7,65,717
Jamunesh Imex, TAN- MUMJ24435F	7,974	7,974	79,74,308
Neogen Chemical Limited, TAN- MUMN10061C	52,500	52,500	5,25,00,000
Parag Bharat Jardosh, TAN- MUMP13088F	9,172	9,172	91,72,000
Rajesh Radhakishan Loya, TAN- MUMR25282F	1,274	1,274	12,74,000
Rjms Lab Private Limited, TAN- PNER18860C	68,332	68,332	6,83,31,970
Sandeep Rameshchandra Mehta, TAN- MUMS71323A	21,548	21,548	2,15,46,000
Sudarshan Chempharma India Llp, TAN- MUMS94171A	10,630	10,630	1,06,296
Sudarshan Pharma Industries Limited, TAN- MUMS60902C	26,257	26,257	2,62,54,047
Vaishali Pharma Limited, TAN- MUMV15991D	23,840	23,840	2,38,39,000
Yatin Rasiklal Shah, TAN- MUMY01087C	992	992	9,92,000
Total	3,97,990	3,97,990	25,88,77,480

Tax collected at source

Collector & TAN	TCS collected	TCS claimed in current year
Rajesh Radhakishan Loya, TAN- MUMR25282F	10,718	10,718
Grand Total	4,08,708	4,08,708

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account
State bank of india - 00000033785194430	SBIN0013499	
Saraswat bank - 146100100400272	SRCB0000146	
Bank of maharashtra - 60318967947	MAHB0000108	
Canara bank - 011826101036	CNRB0000118	

For Sudarshan Solvents Industries Limited.

Date : 30-Oct-2024
Place : Kandivali (w)

Authorised Signatory

Acknowledgement Number:553666430300924

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We **report that the statutory audit of**

Name	Sudarshan Solvents Industries Limited.
Address	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , Kandivali West S.O , 19-Maharashtra , 91-India , Pincode - 400067
PAN	AARCS5217P
Aadhaar Number of the assessee, if available	

was conducted by **us NGST & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **28-Sep-2024** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2023** to ending on **31-Mar-2024**
b. the audited balance sheet as at **31-Mar-2024** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the loans/deposits of Rs. 20,000 or more accepted or repaid otherwise than by an account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary information is not in the possession of the assessee.
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary evidence is not in the possession of the assessee.

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092

Date of signing Tax Audit Report	29-Sep-2024
Place	MUMBAI
Date	30-Sep-2024

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.43.26.36** on **30/09/2024 08:07:29 PM** Dsc Sl.No and issuer **24577405CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

Acknowledgement Number:553666430300924

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Sudarshan Solvents Industries Limited.
2. Address of the Assessee	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , Kandivali West S.O , 19-Maharashtra , 91-India , Pincode - 400067
3. Permanent Account Number (PAN)	AARCS5217P
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 AARCS5217P 1ZJ
2	Other Indirect Tax/duty PT	27291040841P

5. Status	Company
6. Previous year	01-Apr-2023 to 31-Mar-2024
7. Assessment year	2024-25

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of industrial chemicals	09016

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
2	Cash book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
3	Journal	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
4	Ledger	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
5	Purchase register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
6	Sales register	55/547, Mhb Colony Opp Parijat Society,		MUMBAI	400067	91-India	19-Maharashtra

		Above Krishna Studio Mahavir				
7	Stock register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir	MUMBAI	400067	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		No records added		

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	Mercantile method of accounting employed. Expenses and Income are accounted for on accrual basisas per generally accepted accounting principles in India
2	ICDS II - Valuation of Inventories	Inventory is valued at cost or NRV whichever is lower

3	ICDS III - Construction Contracts	Not Applicable
4	ICDS IV - Revenue Recognition	Revenue on sale of goods has been recognised considering transfer of all risks and rewards associated with ownership and also certainity of collection.
5	ICDS V - Tangible Fixed Assets	Fixed Assets carried at cost less accumulated depreciation.
6	ICDS VII - Governments Grants	Not Applicable
7	ICDS IX - Borrowing Costs	Refer Financial Statements
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Refer Financial Statements

14.(a). Method of valuation of closing stock employed in the previous year — Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: — No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹54,01,177	₹0	₹0	₹54,01,177	₹0	₹0	₹0	₹0	₹5,40,118	₹ 48,61,059
2	WDV	Furnitures & Fittings @ 10%	10	₹1,09,46,570	₹0	₹0	₹1,09,46,570	₹0	₹0	₹0	₹0	₹10,94,657	₹ 98,51,913
3	WDV	Plant and Machinery @ 15%	15	₹48,35,689	₹0	₹0	₹48,35,689	₹0	₹0	₹0	₹0	₹7,25,353	₹ 41,10,336
4	WDV	Intangible Assets @ 25%	25	₹3,69,140	₹0	₹0	₹3,69,140	₹0	₹0	₹3,69,140	₹0	₹0	₹ 0

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
						No records added							

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	₹0
(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Sachin Chemicals	ADRPM4657P		Director is Proprietor of the concern	PURCHASE OF GOODS	₹13,79,520
2	Sudarshan Chempharma LLP	ACZFS0392Q		Director is partner of the concern	Lease Rent Income	₹1,06,296
3	Sudarshan Pharma Industries Limited	AAMCS2601L		Director is Director of the concern	SALE OF GOODS	₹3,12,54,047
4	Sudarshan Pharma Industries Limited	AAMCS2601L		Director is Director of the concern	PURCHASE OF GOODS	₹1,36,27,088

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: TDS & GST	₹ 40,018

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 1,42,93,671	
Credit Availed	₹ 5,78,17,393	
Credit Utilized	₹ 6,95,35,126	
Closing /Oustanding Balance	₹ 25,75,938	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ?	Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?	Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

No records added

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Tata Capital Financial Services Limited	MUMBAI	AADCT6631L		₹4,50,00,000	No	₹1,50,00,000	Yes-Cheque	Account payee cheque

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment

No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Bajaj Finserv	MUMBAI	AABCB1518L		₹1,86,741	₹27,40,330	Yes-Cheque	Account payee cheque
2	Clix Capital Services Pvt Ltd	MUMBAI	AAACC0642F		₹97,873	₹97,873	Yes-Cheque	Account payee cheque
3	Tata Capital Financial Services Ltd	MUMBAI	AADCT6631L		₹4,60,10,004	₹1,50,00,000	Yes-Cheque	Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE(To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	
No records added									

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
	No records added	

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMS92122C	194H	Commission/Brokerage	₹50,909	₹18,656	₹18,656	₹933	₹0	₹0	₹0
2	MUMS92122C	194C	Contractors	₹46,96,340	₹34,77,398	₹34,77,398	₹66,214	₹0	₹0	₹0
3	MUMS92122C	194A	Interest	₹1,14,90,033	₹22,36,707	₹22,36,707	₹2,23,677	₹0	₹0	₹0
4	MUMS92122C	194J	Profession	₹9,99,269	₹7,90,000	₹7,90,000	₹79,000	₹0	₹0	₹0
5	MUMS92122C	194Q	TDS on Purchase	₹31,77,17,607	₹20,55,86,616	₹20,55,86,616	₹2,05,591	₹0	₹0	₹0
6	MUMS92122C	192	Salary	₹20,64,397	₹3,79,790	₹3,79,790	₹26,700	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS92122C	26Q	30-Sep-2023	30-Sep-2023	Yes	
2	MUMS92122C	26Q	31-Oct-2023	29-Oct-2023	Yes	
3	MUMS92122C	26Q	31-Jan-2024	27-Jan-2024	Yes	
4	MUMS92122C	26Q	31-May-2024	28-May-2024	Yes	
5	MUMS92122C	24Q	31-May-2024	30-May-2024	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	No
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
		No records added		

Acknowledgement Number:553666430300924

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	1, 3-DIBROMO-5,5-DIMETHYL	kilograms	735	0	0	735	0
2	1,2 DIBROMO 3 CHLOROPROPA	kilograms	6,000	0	6,000	0	0
3	1,2 DIBROMO 3-CHLOROPROPA	kilograms	9,000	6,500	15,500	0	0
4	1.4 DIOXANE	kilograms	0	10,708	5,354	5,354	0
5	2 METHYL TETRA HYDRO FURA	kilograms	0	4,250	0	4,250	0
6	2 METHYL THF (29329900)	kilograms	2,720	0	2,720	0	0
7	2,3 DIBROMOPROPIONIC ACID	kilograms	0	2,000	2,000	0	0
8	2-HYDROXY ACETOPHENONE	kilograms	58	0	0	58	0
9	3-CHLORO-1-PHENYLPROPAN-1	kilograms	629	0	0	629	0
10	3CHLOROPROPIONYL CHLORIDE	kilograms	650	0	0	650	0
11	6-BROMOHEXYL TRIMETHYL AM	kilograms	0	12,350	12,350	0	0
12	A-150-004/ CYNAMIDE 50%	kilograms	347	0	0	347	0
13	A-150-006/ BENZENE SULPHO	kilograms	190	0	0	190	0
14	ACETONE	kilograms	1,11,840	1,600	1,13,440	0	0
15	ACETONITRILE	kilograms	11,870	65,009	76,879	0	0
16	ACETONITRILE (29269000)	kilograms	9,120	1,63,263	1,47,060	25,323	0
17	ACETONITRILE (29269000)	kilograms	6,975	41,940	48,915	0	0
18	ACETONITRILE GRADE - C	kilograms	0	72,420	72,420	0	0
19	ACETONITRILE GRADE B	kilograms	0	4,272	4,272	0	0
20	ACETONITRILE MIXTURE	kilograms	0	59,100	59,100	0	0

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-
(Applicable till AY 2020-21)

Sl. No.	Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Dates of payment with amounts(e).	
					Amount (i)	Date of payment (ii)
No records added						

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No
Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	389576539			303906334		
(b)	Gross profit / Turnover	25852323	389576539	6.64	18608192	303906334	6.12
(c)	Net profit / Turnover	6409556	389576539	1.65	2151988	303906334	0.71
(d)	Stock-in-Trade / Turnover	79427399	389576539	20.39	121351209	303906334	39.93
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity	Type of Form	Due date for furnishing	Date of furnishing, if	Whether the Form contains information about all details/ furnished transactions	If not, please furnish list of the details/transactions which are not

Identification Number	furnished	which are required to be reported ?	reported.
No records added			

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?	No
b. Please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?	
Name of parent entity	
Name of alternate reporting entity (if applicable)	
Date of furnishing of report	
c.Please enter expected date of furnishing the report	

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 4,52,233	₹ 0	₹ 0	₹ 4,52,233	₹ 4,52,233	₹ 0
2	₹ 1,42,019	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,42,019
3	₹ 50,909	₹ 0	₹ 0	₹ 0	₹ 0	₹ 50,909
4	₹ 1,98,971	₹ 0	₹ 0	₹ 1,98,971	₹ 1,98,971	₹ 0
5	₹ 88,23,860	₹ 88,23,860	₹ 0	₹ 0	₹ 88,23,860	₹ 0
6	₹ 4,45,248	₹ 4,45,248	₹ 0	₹ 0	₹ 4,45,248	₹ 0
7	₹ 22,20,925	₹ 22,20,925	₹ 0	₹ 0	₹ 22,20,925	₹ 0
8	₹ 26,91,363	₹ 0	₹ 0	₹ 26,91,363	₹ 26,91,363	₹ 0
9	₹ 3,02,895	₹ 0	₹ 0	₹ 50,893	₹ 50,893	₹ 2,52,002
10	₹ 13,234	₹ 0	₹ 0	₹ 12,869	₹ 12,869	₹ 365
11	₹ 9,99,269	₹ 0	₹ 0	₹ 9,77,969	₹ 9,77,969	₹ 21,300
12	₹ 31,77,17,607	₹ 0	₹ 0	₹ 31,77,17,607	₹ 31,77,17,607	₹ 0
13	₹ 3,06,810	₹ 1,48,584	₹ 0	₹ 72,026	₹ 2,20,610	₹ 86,200
14	₹ 18,62,958	₹ 0	₹ 0	₹ 15,16,823	₹ 15,16,823	₹ 3,46,135
15	₹ 4,66,001	₹ 0	₹ 0	₹ 0	₹ 0	₹ 4,66,001
16	₹ 2,00,000	₹ 0	₹ 0	₹ 2,00,000	₹ 2,00,000	₹ 0

Accountant Details

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
Place	MUMBAI

Date	30-Sep-2024

Additions Details (From Point No.18)								
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	No records added							
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	No records added							
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	No records added							
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Intangible Assets @ 25%	No records added							

Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Intangible Assets @ 25%	1	30-Apr-2023	₹ 3,69,140	☐

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.43.26.36** on **30/09/2024 08:07:29 PM** Dsc Sl.No and issuer **24577405CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	Note No.	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Equity Share Capital	2	2,61,92,000	2,61,92,000
Reserves and Surplus	3	8,66,24,590	8,19,95,357
		11,28,16,590	**10,81,87,357**
NON-CURRENT LIABILITIES			
Long-Term Borrowings	4	2,33,91,204	2,49,58,657
Deferred tax liabilities (Net)		8,64,369	7,68,638
		2,42,55,573	**2,57,27,295**
CURRENT LIABILITIES			
Short-Term Borrowings	5	7,99,03,860	5,60,49,575
Trade Payables	6		
-Total outstanding dues of MSME		6,21,16,159	6,46,55,655
-total outstanding dues of creditors other than MSME		60,32,146	1,96,73,267
Other Current Liabilities	7	54,61,638	2,36,09,023
Short-Term Provisions	8	11,88,822	88,675
		15,47,02,624	**16,40,76,196**
TOTAL		**29,17,74,787**	**29,79,90,848**
II. ASSETS			
NON CURRENT ASSETS			
Property, Plant & Equipments and Intangible assets	9		
(i) Property, Plant and Equipment		2,83,36,791	3,06,73,250
(ii) Intangible Assets		-	23,179
		2,83,36,791	**3,06,96,429**
Long-Term Loans and Advances	10	13,08,630	10,33,630
CURRENT ASSETS			
Inventories		7,94,27,399	12,13,51,209
Trade Receivables	11	12,56,16,647	9,37,43,374
Cash and Cash Equivalents	12	14,96,404	2,23,87,488
Short-Term Loans and Advances	13	27,83,733	1,43,99,173
Other Current Assets	14	5,28,05,182	1,43,79,545
		26,21,29,365	**26,62,60,789**
TOTAL		**29,17,74,787**	**29,79,90,848**

Significant Accounting Policies and Notes to the Financial Statements — 1-44

As per our report of even date

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

NGST & ASSOCIATES MUMBAI Chartered Accountants

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 28/09/2024
PLACE : MUMBAI
UDIN : 24156938BKEMTO3159

For and on behalf of the Board of Directors
FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

HEMAL MEHTA
DIRECTOR
DIN : 02211121

SACHIN MEHTA
DIRECTOR
DIN : 02211178

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

PROFIT AND LOSS STATEMENT FOR YEAR ENDED 31ST MARCH, 2024

PARTICULARS	Note No.	Year Ended 31.03.2024	Year Ended 31.03.2023
REVENUE			
Revenue from Operations	15	38,81,85,103	30,32,24,281
Other Income	16	13,91,436	6,82,053
Total Income		**38,95,76,539**	**30,39,06,334**
EXPENSES			
Cost of Materials Consumed	17	32,04,08,970	37,80,05,805
Changes in Inventories of Finished Goods	18	4,19,23,810	(9,33,89,715)
Employee Benefits Expenses	19	20,64,397	12,54,599
Finance Costs	20	1,19,55,500	92,73,885
Depreciation and Amortization Expense	9	23,36,459	26,52,854
Other Expenses	21	44,77,847	39,56,919
		38,31,66,983	**30,17,54,346**
PROFIT BEFORE TAX		**64,09,556**	**21,51,988**
LESS: TAX EXPENSE			
Current Tax		16,07,665	5,06,386
Deferred Tax Expense/(Income)		95,730.79	35,229
Earlier Year Tax Adjustment		76,926.54	-
		17,80,323	**5,41,615**
PROFIT AFTER TAX		**46,29,233**	**16,10,373**

Significant Accounting Policies and Notes to the Financial Statements 1-44

As per our report of even date

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 28/09/2024
PLACE : MUMBAI
UDIN : 24156938BKEMTO3159

NGST & ASSOCIATES MUMBAI Chartered Accountants

For and on behalf of the Board of Directors
FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

HEMAL MEHTA
DIRECTOR
DIN : 02211121

SACHIN MEHTA
DIRECTOR
DIN : 02211178

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars		Year Ended 31.03.2024	Year Ended 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Taxation		64,09,556	21,51,988
Adjustments for:			
Add: Depreciation		23,36,459	26,52,854
Add: Impairment of fixed assest		23,179	-
Add: Finance Costs		1,19,55,500	92,73,885
Operating Profit before working capital changes		**2,07,24,694**	**1,40,78,727**
Changes in Working Capital			
Adjustments for Operating Assets			
Trade Receivables		(3,18,73,273)	2,79,22,677
Inventories		4,19,23,809	(9,33,89,715)
Short Term Loans and Advances & Other Current Assets		(2,68,10,198)	(2,43,61,478)
Adjustments for Operating Liabilities			
Trade Payables		(1,61,80,618)	2,27,79,996
Other Current Liabilities		(1,70,47,239)	2,05,77,378
		(4,99,87,517)	(4,64,71,142)
Cash generated from Operations		(2,92,62,824)	(3,23,92,416)
Less: Taxes paid		16,84,592	5,06,386
Net Cash Flow from Operating Activities (A)		**(3,09,47,415)**	**(3,28,98,801)**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of Fixed Assets		-	(14,500)
Net Cash Flow from Investing Activities (B)		-	**(14,500)**
Repayment of Long Term Borrowings		(15,67,453)	(73,98,825)
Increase in Share Capital		-	9,00,00,000
Proceeds from Short Term Borrowings		2,38,54,284	(2,18,89,636)
Finance Cost		(1,19,55,500)	(92,73,885)
Long Term Loans And advances		(2,75,000)	(10,00,000)
Net Cash Flow from Financing Activities (C)		**1,00,56,331**	**5,04,37,654**
Net Increase in Cash and Cash Equivalents (A+B+C)		(2,08,91,084)	1,75,24,353
Cash and Cash Equivalents at beginning of the year		2,23,87,488	48,63,135
Cash and Cash Equivalents at end of the year		**14,96,404**	**2,23,87,488**
Debt reconciliation statement			
Short Term Borrowings			
Opening Balance		5,60,49,575	7,79,39,211
Proceeds/(Repayments) from borrowings (net)		2,38,54,284	(2,18,89,636)
Closing Balance		**7,99,03,860**	**5,60,49,575**
Significant Accounting Policies	1		

The accompanying notes are integral part of the financial statements.

As per our report of even date
FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 28/09/2024
PLACE : MUMBAI
UDIN : 24156938BKEMTO3159

NGST & ASSOCIATES MUMBAI Chartered Accountants

For and on behalf of the Board of Directors
SUDARSHAN SOLVENTS INDUSTRIES LIMITED

HEMAL MEHTA
Director
[DIN: 02211121]

SACHIN MEHTA
Director
[DIN: 02211178]

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

DATE : 28/09/2024
PLACE : MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

NOTE 1 : Corporate Information
Sudarshan Solvents Industries Limited ("the Company") was incorporate on July 23, 2008 as public limited company, under the Companies Act, 1956.
The Company is in jobwork manufacturing and traders in chemicals and Solvents in India

Statement of Significant Accounting Policies

a. Basis of Preparation of Financial Statements
The financial statements are prepared under the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles in India ("GAAP"), and comply with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b. Use of Estimates
The Preparation of Financial Statements in conformity with India GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of Assets & Liabilities, Disclosure of contingent liabilities on the date of financial statements and reported amount of revenue & expenditure during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

c. Revenue Recognition
i Sale of Goods & Services are recognized when significant risks and rewards of ownership are passed on to customers or when the full / complete services have been provided. Sales are stated at contractual realizable value.

ii The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

d. Fixed Assets
Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Finance cost relates to acquisition of fixed assets are included to the extent they relate to the period till such assets are ready to be put to intended use.

Capital Work-In-Progress
Expenses incurred for acquisition of Capital Assets outstanding at each balance sheet date are disclosed under Capital Work-in-Progress. Advances given towards the acquisition of Fixed Assets are shown separately as Capital advances under head long term loans & advances.

e. Depreciation
Depreciation on tangible fixed assets is provided on straight line basis in accordance with the provisions of useful life specified in Schedule II of the Companies Act, 2013 and on additions/ disposals during the year, on pro-rata basis. Further, the management of the Company has reviewed / determined tangible fixed assets remaining useful lives.

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SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

f. Employee Benefits

i) No Provision has been made for gratuity and bonus for the year under consideration.

g. Foreign Currency Transactions

i Foreign exchange transactions are recorded at the closing rate prevailing on the dates of the respective transaction. Exchange difference arising on foreign exchange transactions settled during the year is recognized in the statement of profit and loss.

ii Monetary assets and liabilities denominated in foreign currencies are converted at the closing rate as on balance sheet date. The resultant exchange difference is recognized in the statement of profit & loss.

iii Exchange rate differences arising on a monetary item that, in substance, forms part of the company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the company's financial statements until the disposal of the net investment.

iv Non monetary assets and liabilities denominated in foreign currencies are carried at the exchange rate prevalent on the date of the transaction.

h. Borrowing Costs

Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that

i. Taxation

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the statement of profit and loss for the year.

i Current Tax

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

ii Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the Year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

j, Investments :

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long term investments, are stated at the lower of cost and fair value.

k. Inventories :

Raw materials, stores and spare parts, sub-assemblies and components are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis

Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads

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SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

l. Provisions, contingent Liabilities and contingent assets:

Provisions are recognised when the company has an obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the best estimate of expenditure, that is required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized or disclosed in the financial statements.

m. Operating Leases

Lease contracts that do not transfer substantially all the risks and benefits of ownership of the assets to the company are classified as operating leases. Where lease rentals are so structured that the rental outflow is higher in the later periods of lease term, such lease rentals are recognised in the statement of profit and loss on a straight line basis over the lease term. Other operating leases are recognised in the statement of profit and loss as per the terms of the lease contract

n. Impairment of Assets

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets".

o. Miscellaneous Expenditures

Miscellaneous Expenditures are fully charged off in the year in which they are incurred.

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

NOTE 9: PROPERTY, PLANT & EQUIPMENTS

(Amount in Rs.)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance as at 1st April, 2023	Additions	Deletion	Balance as at 31st March, 2024	Balance as at 1st April, 2023	Depreciation	Deletion	Balance as at 31st March, 2024	Balance as at 31st March, 2024	Balance as at 31st March, 2023
TANGIBLE ASSETS:										
Land at Wada	60,89,836	-		60,89,836	-	-		-	60,89,836	60,89,836
Factory Premises at Wada	83,26,371	-		83,26,371	12,79,073	2,63,668		15,42,741	67,83,630	70,47,298
Plant and Machinery	83,54,329	-		83,54,329	23,81,593	5,29,107		29,10,701	54,43,628	59,72,735
Furniture Fixtures	1,53,87,969	-		1,53,87,969	43,83,177	14,61,857		58,45,034	95,42,935	1,10,04,792
Office Equipments	6,89,062	-		6,89,062	1,30,473	81,826		2,12,299	4,76,763	5,58,589
INTANGIBLE ASSETS:										
Software	10,00,000	-	(10,00,000)	-	9,76,821	-	(9,76,821)	-	-	23,179
Total	**3,98,47,567**	**-**	**(10,00,000)**	**3,88,47,567**	**91,51,138**	**23,36,459**	**(9,76,821)**	**1,05,10,776**	**2,83,36,791**	**3,06,96,429**

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

Note : 2 Share Capital **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
AUTHORIZED SHARE CAPITAL		
2,00,00,000 Equity Shares of Rs. 5/- each	**10,00,00,000**	**10,00,00,000**
(Previous Year: 2,00,00,000 Equity Shares of Rs. 5/- each)		
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
52,38,400/- Equity Shares of Rs. 5/- each	2,61,92,000	2,61,92,000
(Previous Year: 52,38,400 Equity Shares of Rs. 5/- each)		
	2,61,92,000	**2,61,92,000**

a. Reconciliation of the shares outstanding at the beginning and at the end of the year.

PARTICULARS	Number	Number
Equity Shares : At the beginning of the year	52,38,400	16,38,400
Add: Issued during the year	-	36,00,000
Less: Bought back during the year	-	-
Outstanding at the end of the year	**52,38,400**	**52,38,400**

b. Terms / rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shar one vote per share and to receive dividend thereon. If a dividend, proposed by the Board of Directors, it is subject to shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equ entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution w proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the Company.

PARTICULARS	Number	Number
Hemal Mehta - Current year	-	26,33,304
- Previous year	8,20,200	8,20,200
Sachin Mehta - Current year	-	25,89,196
- Previous year	8,13,200	8,13,200

d. Details of shares held by promoters

F.Y 2023-24

PARTICULARS	Number	% of Holding
Hemal V.Mehta	26,33,304	50.27%
Sachin V. Mehta	25,89,196	49.43%
Vasantrai Ratilal Mehta	3,180	0.06%
Indumati V.Mehta	3,180	0.06%
Jatin Vasantrai Mehta	3,180	0.06%
Devangi Hemal Mehta	3,180	0.06%
Namrata Sachin Mehta	3,180	0.06%
TOTAL	**52,38,400**	**100.00%**

F.Y 2022-23

PARTICULARS	Number	% of Holding
Hemal V.Mehta	26,33,304	50.06%
Sachin V. Mehta	25,89,196	49.63%
Vasantrai Ratilal Mehta	3,180	0.06%
Indumati V.Mehta	3,180	0.06%
Jatin Vasantrai Mehta	3,180	0.06%
Devangi Hemal Mehta	3,180	0.06%
Namrata Sachin Mehta	3,180	0.06%
TOTAL	**52,38,400**	**100.00%**

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

Note : 3 Reserves and Surplus (Amount in Rs)

PARTICULARS	31.03.2024	31.03.2023
Surplus (Statement of Profit and Loss):		
Balance as per last Financial Statements	76,87,757	60,77,384
Add: Net profit for the current year	46,29,233	16,10,373
	1,23,16,990	76,87,757
Share Premium	7,43,07,600	7,43,07,600
	8,66,24,590	**8,19,95,357**

Note : 4 Long Term Borrowings (Amount in Rs)

PARTICULARS	31.03.2024	31.03.2023
Secured Loans:		
Term Loans from Bank of Maharashtra	48,37,620	48,37,710
Less : Current Maturities for Long term borrowings	-	(1,34,381)
(Refer Note no. 5.1)	48,37,620	47,03,329
Unsecured Loans:		
Loans from NBFC's and Others	1,80,58,578	1,93,52,607
Less : Current Maturities for Long term borrowings	(5,04,994)	(97,279)
	1,75,53,584	1,92,55,328
Loans and advances from related parties	10,00,000	10,00,000
	2,33,91,204	**2,49,58,657**

Note : 5 Short Term Borrowings (Amount in Rs)

PARTICULARS	31.03.2024	31.03.2023
Secured Loans:		
Loans repayable on demand		
Cash Credit From Bank of Maharashtra	7,93,98,866	5,58,17,916
(Refer Note No. 5.1)		
Current Maturities for long term debt	5,04,994	2,31,660
	7,99,03,860	**5,60,49,575**

Note 5.1 : (The above loan was secured by hypothecation of stock and Book Debts, equitable mortgage of factory land and building at village Nehroli, Wada,Thane; Additional Charge on Flat no 1602, Aura Biplex, S.V Road, Borivali West and FDR Lien along with personal guarantee of directors - Hemal Mehta and Sachin Mehta with Corporate Guarantee of M/s Sudarshan Chempharma India LLP with interest @ 9.80% p.a.)

Note : 6 Trades Payable (Amount in Rs)

PARTICULARS	31.03.2024	31.03.2023
Trade Payables due to		
-Total outstanding dues of MSME	6,21,16,159	6,46,55,655
-total outstanding dues of creditors other than MSME	60,32,146	1,96,73,267
	6,81,48,305	**8,43,28,922**

The Company has certain dues to suppliers registered under as 'micro' and 'small' under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

NGST & ASSOCIATES Chartered Accountants MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

PARTICULARS	31.03.2024	31.03.2023
The principal amount remaining unpaid to any supplier as at the end of accounting year	6,21,16,159	6,46,55,655
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	-	-

Note : 7 Other Current Liabilities **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Advance from Customers	42,33,434	2,18,64,435
Interest Accrued But Not Due on borrowings	1,79,196	1,94,978
Other Current Liabilities	9,90,565	14,87,798
Professional Tax Payable	18,425	15,450
TDS Payable	40,018	46,362
	54,61,638	**2,36,09,023**

Note : 8 Short Term Provisions **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Provision for Income-tax (Net of Advances)	11,88,822	88,675
	11,88,822	**88,675**

Note : 10 Long Term Loans and Advances **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Unsecured, considered good, unless specified otherwise:		
Investment in Shares	1,500	1,500
Security Deposits	13,07,130	10,32,130
	13,08,630	**10,33,630**

Note : 11 Trade Receivable **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Unsecured, considered good, unless specified otherwise:		
Sundry Debtors (due for more than six months)	-	2,74,01,060
Sundry Debtors (others)	12,56,16,647	6,63,42,314
	12,56,16,647	**9,37,43,374**

Note : 12 Cash and Cash Equivalents **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Cash on Hand	13,76,521	18,64,879
Balance with Banks	1,19,883	2,05,22,609
	14,96,404	**2,23,87,488**

NGST & ASSOCIATES MUMBAI Chartered Accountants

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

Note : 13 Short Term Loans & Advances **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
GST Input Tax Credit Receivable	25,75,937	1,42,93,673
Loans and Advances to staff	2,07,796	1,05,500
	27,83,733	**1,43,99,173**

Note : 14 Other Current Assets **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Income tax advances	4,76,774	2,50,644
Prepaid Expenses	79,137	1,01,347
Other receivables	4,37,05,863	59,58,754
Fixed Deposit with banks	85,43,408	80,68,800
	5,28,05,182	**1,43,79,545**

SUDARSHAN SOLVENTS INDUSTRIES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

Note : 15 Revenue from Operations **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Sale of Products	38,81,85,103	30,07,22,631
Sale of Services	-	25,01,650
	38,81,85,103	**30,32,24,281**

Note : 16 Other Business Income **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Rent Income	1,06,296	94,842
Interest on Fixed Deposits	5,19,423	3,32,707
Other Income	7,65,717	2,54,504
	13,91,436	**6,82,053**

Note : 17 Cost of Raw Materials Consumed **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Purchases	31,77,17,607	37,80,05,805
Job Work Charges	26,91,363	-
	32,04,08,970	**37,80,05,805**

Note : 18 Changes in Inventories **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Opening Stock	12,13,51,209	2,79,61,493
Less: Closing Stock	7,94,27,398	12,13,51,209
	4,19,23,810	**(9,33,89,715)**

Note : 19 Employee Benefit Expenses **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Salaries	20,64,397	12,54,599
	20,64,397	**12,54,599**

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SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

Note : 20 Finance Costs **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Interest on Covid Term Loans	4,45,248	5,14,257
Interest on Cash Credit Facility	88,23,860	68,82,553
Interest on Unsecured loans	22,20,925	10,74,218
Interest on Loan	-	51,510
Other Borrowing Costs	13,234	86,620
Bank Charges	4,52,233	6,64,726
	1,19,55,500	**92,73,885**

Note : 21 Other Expenses **(Amount in Rs)**

PARTICULARS	31.03.2024	31.03.2023
Balance Write off	(75,163)	-
Business promotion expenses	1,42,019	25,329
Commission & Brokerage Expenses	50,909	12,00,000
Insurance Expenses	1,98,971	2,21,500
Miscellaneous Expenses	3,02,895	2,63,245
Professional Fees	9,99,269	2,92,885
Rent, Rates & Taxes	3,06,810	10,01,532
Transport and Freight Charges	18,62,958	6,39,045
Travelling & Conveyance Expenses	4,66,001	30,783
Warehouse Expenses	2,00,000	2,82,600
Impairment of fixed assest	23,179	-
	44,77,847	**39,56,919**

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SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED

Depreciation schedule as per Income tax rules **A.Y 2024-25**

S.No.	Description of Assets	Rate	Opening WDV	Additions		e of Fixed as	Total	Depreciation	Closing WDV
				> 180 days	< 180 days				
1	Wada Land	0.00%	60,89,836	-	-		60,89,836		60,89,836
2	Factory Building at Wada	10.00%	54,01,177	-	-		54,01,177	5,40,118	48,61,059
3	Furniture and fittings 10%	10.00%	1,09,46,570	-	-		1,09,46,570	10,94,657	98,51,913
4	Machinery and plant 15%	15.00%	48,23,364	-	-		48,23,364	7,23,505	40,99,859
5	Intangible Assets	25.00%	3,69,140	-	-	(3,69,140)	-	-	-
	Total		**2,76,30,088**	-	-	**(3,69,140)**	**2,72,60,948**	**23,58,279**	**2,49,02,668**

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SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

(Amount in Rs.)

22	Contingent liabilities and commitments (to the extent not provided for)	31.03.2024	31.03.2023
22.1	**Contingent liabilities**		
	Outstanding Liability of Tax Deducted at Source	1,09,940	1,85,390
	Outstanding Liability of Goods & Service Tax	26,16,300	
	Other commitments (specify nature).	-	-

23 The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

24 The Company has not revalued its Property, Plant and Equipment (and Right of Use assets) or intangible assets during the year

25 The Company do not have any transactions with the Struck Off Companies during the year.

26 **Disclosure Regarding analytical ratios:**

Ratios	Numerator	Denominator	Unit	Current Year	Previous Year	% Variance
Current Ratio	Current Assets	Current Liabilities	Times	1.69	1.62	4.41%
Debt-equity ratio	Total Debt	Shareholder's Equity	Times	0.92	0.75	22.28%
Debt service coverage ratio	Earnings available for debt service	Debt Service	Times	9.03	1.61	459.86%
Return on equity ratio	Net Profits after taxes	Shareholder's Equity	Percentage	4.10%	1.49%	**175.67%**
Inventory turnover ratio	Cost of goods sold	Average of Inventories	Times	3.61	3.81	-5.33%
Trade receivables turnover ratio	Revenue from Operations	Average Trade Receivables	Times	3.54	2.82	25.71%
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	Times	4.20	5.18	-18.91%
Net capital turnover ratio	Revenue from Operations	Working Capital	Times	2.07	1.92	8.14%
Net profit ratio	Net Profit	Revenue from Operations	Percentage	1.19%	0.53%	**124.55%**
Return on capital employed	Earning before interest and taxes	Capital Employed	Percentage	16.40%	10.63%	**54.26%**
Return on investment	Earnings on Investments	Total Investments	Percentage	6.93%	4.44%	**56.12%**

Reasons for more than 25% variance :

1. Return on Equity Ratio : For the financial year 2023-24 there is increase in Return on Equity Ratio as Company's operating profit margin improved resulting into increase in net profit as compared to previous year , consequence of this return on equity ratio increased as compared with previous year.

2. Return of Investment Ratio : During the financial year 2023-24, Company's got return on investment as whole year as compared with previous year due to this overall effective return on investment ratio increased as compared to previous year.

3. Net Profit Ratio : For the financial year 2023-24 there is increase in Return on Equity Ratio as Company's operating profit margin improved resulting into increase in net profit as compared to previous year as consequence of this increased in net capital turnover ratio.

4. Return on Capital Employed Ratio : For the financial year 2023-24 there is increase in Return on Equity Ratio as Company's operating profit margin improved resulting into increase in net profit as compared to previous year as consequence of this return on capital employed ratio decreased as compared with previous year.

27 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

28 The Company has not made any wilful default from any of its lenders during the year. Hence, the Company is not classified as Willful Defaulter.

NGST & ASSOCIATES ★ Chartered Accountants ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

32	The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period
33	No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
34	The Company doesn't have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
35	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
36	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
37	No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.
38	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and

	Particulars	**31.03.2024**	**31.03.2023**
a.	Face Value Per Share (In Rs.)	5	5
b.	Net Profit/(Loss) after tax (In Rs.)	46,29,233	16,10,373
c.	Weighted average number of Equity Share	52,38,400	52,38,400
d.	Basic and Diluted Earnings per share	0.88	0.31

39	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.
40	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.
41	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.
42	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.
43	The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.
44	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 28/09/2024
PLACE : MUMBAI
UDIN : 24156938BKEMTO3159

NGST & ASSOCIATES MUMBAI Chartered Accountants

FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

HEMAL MEHTA
DIRECTOR
DIN : 02211121

SACHIN MEHTA
DIRECTOR
DIN : 02211178

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

Note no.

29 **Trade payable ageing schedule** **(Amount in Rs.)**

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
29.01	MSME	6,21,16,159	-	-	-	6,21,16,159
29.02	Others	60,32,146	-	-	-	60,32,146
29.03	Disputed dues-MSME	-	-	-	-	-
29.04	Disputed dues-Other	-	-	-	-	-
	Total	**6,81,48,305**	-	-	-	**6,81,48,305**

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
29.11	MSME	6,46,55,655	-	-	-	6,46,55,655
29.12	Others	1,96,73,267	-	-	-	1,96,73,267
29.13	Disputed dues-MSME	-	-	-	-	-
29.14	Disputed dues-Other	-	-	-	-	-
	Total	**8,43,28,922**	-	-	-	**8,43,28,922**

30 **Trade receivable ageing schedule**

Outstanding for following periods from due date of payment (2023-24) **(Amount in Rs.)**

S.no	Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
30.01	Undisputed - considered good	10,24,30,465	1,31,03,844	76,76,160	14,77,164	9,29,014	**12,56,16,647**
30.02	Undisputed - considered doubtful	-	-	-	-	-	-
30.03	Disputed - considered good	-	-	-	-	-	-
30.04	Undisputed - considered good	-	-	-	-	-	-
	Total	**10,24,30,465**	**1,31,03,844**	**76,76,160**	**14,77,164**	**9,29,014**	**12,56,16,647**

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
30.11	Undisputed - considered good	6,63,42,314	1,45,72,737	1,18,74,486	3,02,669	6,51,168	9,37,43,374
30.12	Undisputed - considered doubtful	-	-	-	-	-	-
30.13	Disputed - considered good	-	-	-	-	-	-
30.14	Undisputed - considered good	-	-	-	-	-	-
	Total	**6,63,42,314**	**1,45,72,737**	**1,18,74,486**	**3,02,669**	**6,51,168**	**9,37,43,374**

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SUDARSHAN SOLVENTS INDUSTRIES LIMITED * MUMBAI

31 Related Party Disclosure

Details of Related Parties

Name of Related Party	Nature of relationship
Hemal Mehta (Director)	Key Management Personnel
Sachin Mehta (Director)	
Sunil D. Mehta (Director)	
Sachin Chemicals	Enterprises owned or significantly influenced by key management personnel or their relatives
Sudarshan Pharma Industies Ltd	
Sudarshan Pharma Lifesciences Pvt Ltd (formerly known as Sudarshan RJMS Healthcare Pvt Ltd)	
Sudarshan Chempharma LLP	

Note : Related Parties have been identified by the management

Details of transactions carried out with Related Parties

(Amount in Rs.)

Particulars	Key Management Personnel		Enterprises over which persons mentioned in (iv) above exercise significant influence / Other Related Parties Where Common Control Exists		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Unsecured Loan Received						
Hemal Mehta	-	5,36,24,100	-	-	-	5,36,24,100
Sachin Mehta	-	4,30,00,000	-	-	-	4,30,00,000
Sachin Chemicals	-	-	-	1,00,00,000	-	1,00,00,000
Sudarshan Pharma Industries Ltd	-	-		15,00,999	-	15,00,999
Total	**-**	**9,66,24,100**	**-**	**1,15,00,999**	**-**	**10,81,25,099**
Unsecured Loan Repaid						
Hemal Mehta	-	7,06,24,100	-	-	-	7,06,24,100
Sachin Mehta	-	4,77,00,000	-	-	-	4,77,00,000
Sachin Chemicals	-	-	-	1,00,00,000	-	1,00,00,000
Sudarshan Pharma Industries Ltd	-	-	-	15,00,999	-	15,00,999
Total	**-**	**11,83,24,100**	**-**	**1,15,00,999**	**-**	**12,98,25,099**
Unsecured Loan Given						
Sachin Chemicals			5,46,73,520		5,46,73,520	-
Sachin Chemsolve Industry Private Limited			2,30,00,000		2,30,00,000	-
Sudarshan Chempharma India LLP			75,01,255		75,01,255	-
Sudarshan Pharma Industries Ltd			1,66,38,604		1,66,38,604	-
Total	**-**	**-**	**10,18,13,379**	**-**	**10,18,13,379**	**-**
Unsecured Loan Received						
Sachin Chemicals			5,46,73,520		5,46,73,520	-
Sudarshan Chempharma India LLP			75,01,255		75,01,255	-
Sudarshan Pharma Industries Ltd			1,66,38,604		1,66,38,604	-
Total	**-**	**-**	**7,88,13,379**	**-**	**7,88,13,379**	**-**
Sales of Goods						
Sachin Chemicals	-	-	-	47,84,210	-	47,84,210
Sachin Chemsolve Industry Private Limited			-	87,71,875	-	87,71,875
Sudarshan Pharma Industries Ltd	-	-	3,12,54,047	2,08,63,325	3,12,54,047	2,08,63,325
Total	**-**	**-**	**3,12,54,047**	**3,44,19,410**	**3,12,54,047**	**3,44,19,410**
Purchase of Goods						
Sachin Chemicals			13,79,520		13,79,520	-
Sudarshan Pharma Industries Ltd	-	-	1,36,27,088	4,834	1,36,27,088	4,834
Total	**-**	**-**	**1,50,06,608**	**4,834**	**1,50,06,608**	**4,834**
Rent Received						
Sudarshan Chempharma India LLP	-	-	1,06,296	94,236	1,06,296	94,236
Total	**-**	**-**	**1,06,296**	**94,236**	**1,06,296**	**94,236**
Outstanding as on 31st March						
Unsecured Loan Payable						
Sudarshan Pharma Lifesciences Pvt Ltd	-	-	10,00,000	10,00,000	10,00,000	10,00,000
Total	**-**	**-**	**10,00,000**	**10,00,000**	**10,00,000**	**10,00,000**
Unsecured Loan Receivable						
Sachin Chemsolve Industry Private Limited		-	2,30,00,000	-	2,30,00,000	-
Total		**-**	**2,30,00,000**	**-**	**2,30,00,000**	

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SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SUDARSHAN SOLVENTS INDUSTRY PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of **Sudarshan Solvents Industry Private Limited (*"the Company"*)** which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2024,
b) In case of Statement of Profit & Loss, of the **Profit** for the year ended on that date, and
c) In case of Cash Flow Statement, cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the "Management Discussion and Analysis" and "Director's Report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

We do not have any comment with respect to the adequacy of the internal financial controls over financial reporting of the Company, as per reporting requirements of Clause (i) of Section 143(3); as the same is not applicable to the company being a private limited company which has a turnover of less than Rs. 50 Crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than 25 Crores as per MCA Notification No. G.S.R. 583(E) serial no. 5 dated 13th June, 2017.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017, refer to our separate report in 'Annexure B'.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   1. the Company has no material pending litigations as on balance sheet date;

   2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

NGST & ASSOCIATES MUMBAI Chartered Accountants

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

i) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For NGST & Associates
Chartered Accountants
Firm Regn. No 135159W

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

Place: Mumbai
Date: 28 September 2024

Twinkal P. Jain
Partner
M. No. 156938
sUDIN – 24156938BKEMTO3159

The Annexure referred ANNEXURE – A TO THE AUDITORS' REPORT to in our Independent Auditors' Report to the members of Sudarshan Solvents Industry Private Limited ("the Company") on the Financial Statements for the year ended 31st March, 2024, we report that:

i. a. In our opinion and according to the information and explanation given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

b. According to the information and explanation given to us, significant portions of fixed assets have been verified by the management during the year and no variation has been noted from the same. We suggest other assets should also be verified once and thereafter within reasonable intervals.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.

d. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

ii. a. To the best of our knowledge and according to the information and explanation given to us, material purchased are directly issued to the projects for consumption and a very small part of the stock is kept as common stock and recognised in the balance sheet, has been physically verified during the period by the Management. In our opinion, the frequency of verification is reasonable.

b. As explained to us, there is no material discrepancy noticed on physical verification of inventory as compared to book records.

iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

v. The Company has not accepted any deposits from the public.

vi. To the best of our knowledge and belief and according to the information and explanation given to us, no cost records are required to be maintained by the Company under the Companies (Cost Audit Rules), 2014.

vii. a. *According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, income tax, value added tax, duty of customs, service tax, Goods and Service Tax, cess and other material statutory dues applicable to it.*

b. There were no material undisputed amounts payable in respect of provident fund, income tax, value added tax, duty of customs, service tax, cess and other material statutory dues in

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MUMBAI
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arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

c. According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, wealth tax, duty of excise, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

viii. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions or banks. Further, the Company has not issued any debenture.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The company does not have any subsidiary, associate or joint venture and hence clause (ix) (c) and (d) of the Order is not applicable.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).

(b) The Company has made private placement of shares during the year. As per the information and explanation provided to us funds raised, have been used for the purposes they were raised.

xi. (a) According to the information and explanations given to us, no material fraud by company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor /secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Since the Company has not borrowed money from banks and public financial institutions in excess of 50 crore rupees, this clause is not applicable.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards

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xiv. Being a private limited company with turnover, borrowings less than prescribed limits, internal audit is not required and hence reporting of clause (xiv) of the Order is not applicable.

xv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.

xvii. The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.

xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix. On the basis of the financial ratios disclosed in note to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The company does not fall in category of companies specified in section 135 of Companies Act, 2013 and hence clause (xx) of the Order is not applicable.

For NGST & Associates
Chartered Accountants
Firm Regn. No 135159W

Place: Mumbai
Date: 28 September 2024

NGST & ASSOCIATES MUMBAI Chartered Accountants

Twinkal P. Jain
Partner
M. No. 156938
UDIN – 24156938BKEMTO3159

ANNEXURE – B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 143 of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of Sudarshan Solvents Industry Private Limited ('the company'). as of 31 March 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg. No 135159W

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

Place: Mumbai
Date: 28 September 2024

Twinkal P Jain (Partner)
M. No. 156938
UDIN - 24156938BKEMTO3159

Acknowledgement Number:553666430300924

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We **report that the statutory audit of**

Name	Sudarshan Solvents Industries Limited.
Address	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , Kandivali West S.O , 19-Maharashtra , 91-India , Pincode - 400067
PAN	AARCS5217P
Aadhaar Number of the assessee, if available	

was conducted by **us NGST & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **28-Sep-2024** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2023** to ending on **31-Mar-2024**
b. the audited balance sheet as at **31-Mar-2024** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the loans/deposits of Rs. 20,000 or more accepted or repaid otherwise than by an account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary information is not in the possession of the assessee.
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary evidence is not in the possession of the assessee.

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092

Date of signing Tax Audit Report	29-Sep-2024
Place	MUMBAI
Date	30-Sep-2024

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.43.26.36** on **30/09/2024 08:07:29 PM** Dsc Sl.No and issuer **24577405CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

Acknowledgement Number:553666430300924

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Sudarshan Solvents Industries Limited.
2. Address of the Assessee	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , Kandivali West S.O , 19-Maharashtra , 91-India , Pincode - 400067
3. Permanent Account Number (PAN)	AARCS5217P
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 AARCS5217P 1ZJ
2	Other Indirect Tax/duty PT	27291040841P

5. Status	Company
6. Previous year	01-Apr-2023 to 31-Mar-2024
7. Assessment year	2024-25

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of industrial chemicals	09016

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
2	Cash book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
3	Journal	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
4	Ledger	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
5	Purchase register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
6	Sales register	55/547, Mhb Colony Opp Parijat Society,		MUMBAI	400067	91-India	19-Maharashtra

		Above Krishna Studio Mahavir				
7	Stock register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir	MUMBAI	400067	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	Mercantile method of accounting employed. Expenses and Income are accounted for on accrual basisas per generally accepted accounting principles in India
2	ICDS II - Valuation of Inventories	Inventory is valued at cost or NRV whichever is lower

3	ICDS III - Construction Contracts	Not Applicable
4	ICDS IV - Revenue Recognition	Revenue on sale of goods has been recognised considering transfer of all risks and rewards associated with ownership and also certainity of collection.
5	ICDS V - Tangible Fixed Assets	Fixed Assets carried at cost less accumulated depreciation.
6	ICDS VII - Governments Grants	Not Applicable
7	ICDS IX - Borrowing Costs	Refer Financial Statements
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Refer Financial Statements

14.(a). Method of valuation of closing stock employed in the previous year — Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: — No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹54,01,177	₹0	₹0	₹54,01,177	₹0	₹0	₹0	₹0	₹5,40,118	₹ 48,61,059
2	WDV	Furnitures & Fittings @ 10%	10	₹1,09,46,570	₹0	₹0	₹1,09,46,570	₹0	₹0	₹0	₹0	₹10,94,657	₹ 98,51,913
3	WDV	Plant and Machinery @ 15%	15	₹48,35,689	₹0	₹0	₹48,35,689	₹0	₹0	₹0	₹0	₹7,25,353	₹ 41,10,336
4	WDV	Intangible Assets @ 25%	25	₹3,69,140	₹0	₹0	₹3,69,140	₹0	₹0	₹3,69,140	₹0	₹0	₹ 0

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Acknowledgement Number:553666430300924

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	₹0
(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Sachin Chemicals	ADRPM4657P		Director is Proprietor of the concern	PURCHASE OF GOODS	₹13,79,520
2	Sudarshan Chempharma LLP	ACZFS0392Q		Director is partner of the concern	Lease Rent Income	₹1,06,296
3	Sudarshan Pharma Industries Limited	AAMCS2601L		Director is Director of the concern	SALE OF GOODS	₹3,12,54,047
4	Sudarshan Pharma Industries Limited	AAMCS2601L		Director is Director of the concern	PURCHASE OF GOODS	₹1,36,27,088

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: TDS & GST	₹ 40,018

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ? No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 1,42,93,671	
Credit Availed	₹ 5,78,17,393	
Credit Utilized	₹ 6,95,35,126	
Closing /Oustanding Balance	₹ 25,75,938	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ? Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ? Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?	No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?	No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?	No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

No records added

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Tata Capital Financial Services Limited	MUMBAI	AADCT6631L		₹4,50,00,000	No	₹1,50,00,000	Yes-Cheque	Account payee cheque

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt

No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt

No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment

No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment

No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Bajaj Finserv	MUMBAI	AABCB1518L		₹1,86,741	₹27,40,330	Yes-Cheque	Account payee cheque
2	Clix Capital Services Pvt Ltd	MUMBAI	AAACC0642F		₹97,873	₹97,873	Yes-Cheque	Account payee cheque
3	Tata Capital Financial Services Ltd	MUMBAI	AADCT6631L		₹4,60,10,004	₹1,50,00,000	Yes-Cheque	Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE(To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	
No records added									

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
	No records added	

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMS92122C	194H	Commission/Brokerage	₹50,909	₹18,656	₹18,656	₹933	₹0	₹0	₹0
2	MUMS92122C	194C	Contractors	₹46,96,340	₹34,77,398	₹34,77,398	₹66,214	₹0	₹0	₹0
3	MUMS92122C	194A	Interest	₹1,14,90,033	₹22,36,707	₹22,36,707	₹2,23,677	₹0	₹0	₹0
4	MUMS92122C	194J	Profession	₹9,99,269	₹7,90,000	₹7,90,000	₹79,000	₹0	₹0	₹0
5	MUMS92122C	194Q	TDS on Purchase	₹31,77,17,607	₹20,55,86,616	₹20,55,86,616	₹2,05,591	₹0	₹0	₹0
6	MUMS92122C	192	Salary	₹20,64,397	₹3,79,790	₹3,79,790	₹26,700	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS92122C	26Q	30-Sep-2023	30-Sep-2023	Yes	
2	MUMS92122C	26Q	31-Oct-2023	29-Oct-2023	Yes	
3	MUMS92122C	26Q	31-Jan-2024	27-Jan-2024	Yes	
4	MUMS92122C	26Q	31-May-2024	28-May-2024	Yes	
5	MUMS92122C	24Q	31-May-2024	30-May-2024	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	No
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
		No records added		

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35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	1, 3-DIBROMO-5,5-DIMETHYL	kilograms	735	0	0	735	0
2	1,2 DIBROMO 3 CHLOROPROPA	kilograms	6,000	0	6,000	0	0
3	1,2 DIBROMO 3-CHLOROPROPA	kilograms	9,000	6,500	15,500	0	0
4	1.4 DIOXANE	kilograms	0	10,708	5,354	5,354	0
5	2 METHYL TETRA HYDRO FURA	kilograms	0	4,250	0	4,250	0
6	2 METHYL THF (29329900)	kilograms	2,720	0	2,720	0	0
7	2,3 DIBROMOPROPIONIC ACID	kilograms	0	2,000	2,000	0	0
8	2-HYDROXY ACETOPHENONE	kilograms	58	0	0	58	0
9	3-CHLORO-1-PHENYLPROPAN-1	kilograms	629	0	0	629	0
10	3CHLOROPROPIONYL CHLORIDE	kilograms	650	0	0	650	0
11	6-BROMOHEXYL TRIMETHYL AM	kilograms	0	12,350	12,350	0	0
12	A-150-004/ CYNAMIDE 50%	kilograms	347	0	0	347	0
13	A-150-006/ BENZENE SULPHO	kilograms	190	0	0	190	0
14	ACETONE	kilograms	1,11,840	1,600	1,13,440	0	0
15	ACETONITRILE	kilograms	11,870	65,009	76,879	0	0
16	ACETONITRILE (29269000)	kilograms	9,120	1,63,263	1,47,060	25,323	0
17	ACETONITRILE (29269000)	kilograms	6,975	41,940	48,915	0	0
18	ACETONITRILE GRADE - C	kilograms	0	72,420	72,420	0	0
19	ACETONITRILE GRADE B	kilograms	0	4,272	4,272	0	0
20	ACETONITRILE MIXTURE	kilograms	0	59,100	59,100	0	0

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-
(Applicable till AY 2020-21)

Sl. No.	Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Dates of payment with amounts(e).	
					Amount (i)	Date of payment (ii)
No records added						

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No
Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	389576539			303906334		
(b)	Gross profit / Turnover	25852323	389576539	6.64	18608192	303906334	6.12
(c)	Net profit / Turnover	6409556	389576539	1.65	2151988	303906334	0.71
(d)	Stock-in-Trade / Turnover	79427399	389576539	20.39	121351209	303906334	39.93
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity	Type of Form	Due date for furnishing	Date of furnishing, if	Whether the Form contains information about all details/ furnished transactions	If not, please furnish list of the details/transactions which are not

Identification Number	furnished	which are required to be reported ?	reported.
No records added			

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?	No
b. Please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?	
Name of parent entity	
Name of alternate reporting entity (if applicable)	
Date of furnishing of report	
c.Please enter expected date of furnishing the report	

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 4,52,233	₹ 0	₹ 0	₹ 4,52,233	₹ 4,52,233	₹ 0
2	₹ 1,42,019	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,42,019
3	₹ 50,909	₹ 0	₹ 0	₹ 0	₹ 0	₹ 50,909
4	₹ 1,98,971	₹ 0	₹ 0	₹ 1,98,971	₹ 1,98,971	₹ 0
5	₹ 88,23,860	₹ 88,23,860	₹ 0	₹ 0	₹ 88,23,860	₹ 0
6	₹ 4,45,248	₹ 4,45,248	₹ 0	₹ 0	₹ 4,45,248	₹ 0
7	₹ 22,20,925	₹ 22,20,925	₹ 0	₹ 0	₹ 22,20,925	₹ 0
8	₹ 26,91,363	₹ 0	₹ 0	₹ 26,91,363	₹ 26,91,363	₹ 0
9	₹ 3,02,895	₹ 0	₹ 0	₹ 50,893	₹ 50,893	₹ 2,52,002
10	₹ 13,234	₹ 0	₹ 0	₹ 12,869	₹ 12,869	₹ 365
11	₹ 9,99,269	₹ 0	₹ 0	₹ 9,77,969	₹ 9,77,969	₹ 21,300
12	₹ 31,77,17,607	₹ 0	₹ 0	₹ 31,77,17,607	₹ 31,77,17,607	₹ 0
13	₹ 3,06,810	₹ 1,48,584	₹ 0	₹ 72,026	₹ 2,20,610	₹ 86,200
14	₹ 18,62,958	₹ 0	₹ 0	₹ 15,16,823	₹ 15,16,823	₹ 3,46,135
15	₹ 4,66,001	₹ 0	₹ 0	₹ 0	₹ 0	₹ 4,66,001
16	₹ 2,00,000	₹ 0	₹ 0	₹ 2,00,000	₹ 2,00,000	₹ 0

Accountant Details

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
Place	MUMBAI

Date	30-Sep-2024

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	No records added							
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Purchase**	**Date put to Use**	**Purchase Value(1)**	**Adjustments on Account of**			**Total Value of Purchases(B) (1+2+3+4)**
					CENVAT(2)	**Change in Rate of Exchange (3)**	**subsidy or grant or reimbursement, by whatever name called (4)**	
Furnitures & Fittings @ 10%	No records added							
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Purchase**	**Date put to Use**	**Purchase Value(1)**	**Adjustments on Account of**			**Total Value of Purchases(B) (1+2+3+4)**
					CENVAT(2)	**Change in Rate of Exchange (3)**	**subsidy or grant or reimbursement, by whatever name called (4)**	
Plant and Machinery @ 15%	No records added							
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Purchase**	**Date put to Use**	**Purchase Value(1)**	**Adjustments on Account of**			**Total Value of Purchases(B) (1+2+3+4)**
					CENVAT(2)	**Change in Rate of Exchange (3)**	**subsidy or grant or reimbursement, by whatever name called (4)**	
Intangible Assets @ 25%	No records added							

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Furnitures & Fittings @ 10%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Plant and Machinery @ 15%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Intangible Assets @ 25%	1	30-Apr-2023	₹ 3,69,140	☐

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.43.26.36** on **30/09/2024 08:07:29 PM** Dsc Sl.No and issuer **24577405CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**