Acknowledgement Number:830462831101225 **Date of filing : 10-Dec-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AARCS5217P		
Name	SUDARSHAN SOLVENTS INDUSTRIES LIMITED.		
Address	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , MUMBAI , 19-Maharashtra, 91-INDIA, 400067		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	830462831101225

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	78,95,820
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	19,87,220
	Interest and Fee Payable	5	1,72,602
	Total tax, interest and Fee payable	6	21,59,822
	Taxes Paid	7	7,58,629
	(+) Tax Payable /(-) Refundable (6-7)	8	(+) 14,01,190
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by HEMAL VASANTRAI MEHTA in the capacity of Director having PAN ADRPM4657P from IP address 49.43.25.179 on 10-Dec-2025 16:03:01 at KANDIVALI (W) (Place) DSC SI.No & Issuer 2279010 & 501681174937CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

System Generated

Barcode/QR Code

AARCS5217P06830462831101225f2e2eb1d7effb7df2cd7659cbed2e7dac8c29257

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2025-2026

Name	: Sudarshan Solvents Industries Limited.	**Previous Year**	: 2024-2025
	:	**PAN**	: AARCS 5217 P
Address	: 55/547 Mhb Colony Opp Parijat Society Above Krishna Studio Mahavir, Kandivali (w) - 400 067	**Date of Incorporation**	: 21-Jun-2011
		Status	: Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ **Profits and gains of Business or Profession**				
Business-1				
Net Profit Before Tax as per P & L a/c			76,47,207	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		23,36,459		
43B disallowance	*2*	0	23,36,459	
Adjusted Profit of Business-1			99,83,666	
Total income of Business and Profession			99,83,666	
Less: Depreciation as per IT Act	*3*		20,87,847	
Income chargeable under the head "Business and Profession"				78,95,819
■ **Total Income**				78,95,819
Total income rounded off u/s 288A				78,95,820
Tax on total income				17,37,080
Add: Surcharge				1,73,708
Tax with Surcharge				19,10,788
Add: Cess				76,432
Tax with surcharge and cess				19,87,220
TDS / TCS	*1*			7,58,629
Balance Tax				12,28,591
Interest u/s 234B			1,10,565	
Interest u/s 234C			62,037	1,72,602
■ **Balance tax payable**				14,01,190

Schedule 1

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Alivus Life Sciences Limited, TAN- PNEG22843C, Section- 194Q	7,577	7,577	75,71,720
Avinya Chemicals Private Limited, TAN- MUMA71888F, Section- 194Q	14,040	14,040	1,40,40,000
Bank Of Baroda, TAN- MUMB23844C, Section- 194A	36,652	36,652	3,66,518

...2

Bank Of Maharashtra - Thane Regional Office, TAN-PNEB03372F, Section- 194A	21,826	21,826	2,18,252
Basil Drugs And Pharmaceuticals Private Limited, TAN-MUMB27533C, Section- 194Q	2,859	2,859	28,59,354
Ebida Trading Co., TAN- MUME11116A, Section- 194Q	10,125	10,125	1,01,25,000
Esaar India Limited, TAN- MUME08927C, Section- 194A	1,01,289	1,01,289	10,12,889
Jeevan Chemicals Private Limited, TAN- MUMJ11482C, Section- 194H	70,369	70,369	35,18,449
Neogen Chemical Limited, TAN- MUMN10061C, Section-194Q	11,776	11,776	1,17,75,000
Nitten Ramdas Gavande, TAN- NSKN02527A, Section-194Q	54,600	54,600	5,46,00,000
Rjms Lab Private Limited, TAN- PNER18860C, Section-194Q	14,845	14,845	1,48,44,950
Sandeep Rameshchandra Mehta, TAN- MUMS71323A, Section- 194Q	1,015	1,015	10,15,000
Sorbitol Chem Pvt Ltd, TAN- MUMM19598F, Section- 194Q	1,31,250	1,31,250	26,25,000
Sorbitol Chem Pvt Ltd, TAN- MUMM19598F, Section- 194Q	61,327	61,327	6,13,26,197
Sudarshan Pharma Industries Limited, TAN- MUMS60902C, Section- 194Q	18,182	18,182	1,81,81,446
Vaishali Pharma Limited, TAN- MUMV15991D, Section-194Q	2,146	2,146	21,46,000
Yug International Private Limited, TAN- KNPY00215F, Section- 194Q	1,71,201	1,71,201	17,13,78,736
HRITIK CHEMICALS PRIVATE LIMITED, TAN-MUMH12757D, Section- 194Q	27,550	27,550	2,75,50,000
Total	7,58,629	7,58,629	40,51,54,511

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
State bank of india - 00000033785194430	SBIN0013499		No
Saraswat bank - 146100100400272	SRCB0000146		No
Bank of maharashtra - 60318967947	MAHB0000108		No
Canara bank - 011826101036	CNRB0000118		No

For Sudarshan Solvents Industries Limited.

Date : 09-Dec-2025
Place : Kandivali (w)

Authorised Signatory

Acknowledgement Number:498804880081125

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We **report that the statutory audit of**

Name	Sudarshan Solvents Industries Limited.
Address	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , Kandivali West S.O , 19-Maharashtra , 91-India , Pincode - 400067
PAN	AARCS5217P
Aadhaar Number of the assessee, if available	

was conducted by **us NGST & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **25-Aug-2025** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2024** to ending on **31-Mar-2025**
b. the audited balance sheet as at **31-Mar-2025** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
	No records added	

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092

Date of signing Tax Audit Report	11-Oct-2025
Place	MUMBAI
Date	08-Nov-2025

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **103.216.213.50** on **08/11/2025 08:25:24 PM** Dsc Sl.No and issuer **25771767CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

Acknowledgement Number:498804880081125

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Sudarshan Solvents Industries Limited.
2. Address of the Assessee	55/547, Mhb Colony Opp Parijat Society , Above Krishna Studio Mahavir, Kandivali (w) , Kandivali West S.O , 19-Maharashtra , 91-India , Pincode - 400067
3. Permanent Account Number (PAN)	AARCS5217P
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 AARCS5217P 1ZJ
2	Other Indirect Tax/duty PT	27291040841P

5. Status	Company
6. Previous year	01-Apr-2024 to 31-Mar-2025
7. Assessment year	2025-26

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of industrial chemicals	09016

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No

Sl. No.	Business	Sector	Sub Sector	Code
		No records added		

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
2	Cash book	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
3	Journal	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
4	Ledger	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
5	Purchase register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
6	Sales register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra
7	Stock register	55/547, Mhb Colony Opp Parijat Society, Above Krishna Studio Mahavir		MUMBAI	400067	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		No records added	

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		No records added		

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	Mercantile method of accounting employed. Expenses and Income are accounted for on accrual basisas per generally accepted accounting principles in India
2	ICDS II - Valuation of Inventories	Raw materials, stores and spare parts, sub-assemblies and components are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads
3	ICDS III - Construction Contracts	NA
4	ICDS IV - Revenue Recognition	Sale of Goods & Services are recognized when significant risks and rewards of ownership are passed on to customers or when the full / complete services have been provided. Sales are stated at contractual realizable value. The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.
5	ICDS V - Tangible Fixed Assets	Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Finance cost relates to acquisition of fixed assets are included to the extent they relate to the period till such assets are ready to be put to intended use.
6	ICDS VII - Governments Grants	NA
7	ICDS IX - Borrowing Costs	Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that necessarily takes a substantial Year of time for its intended use) are capitalized. Other borrowing costs are recognized as expenses in the period in which same are incurred.

8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions are recognised when the company has an obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the best estimate of expenditure, that is required to settle the present obligation at the balance sheet date and are not discounted to its present value. Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized or disclosed in the financial statements.

14.(a). Method of valuation of closing stock employed in the previous year — Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: — No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			

No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹48,61,059	₹0	₹0	₹48,61,059	₹0	₹0	₹0	₹0	₹4,86,106	₹ 43,74,953
2	WDV	Furnitures & Fittings @ 10%	10	₹98,51,913	₹0	₹0	₹98,51,913	₹0	₹0	₹0	₹0	₹9,85,191	₹ 88,66,722
3	WDV	Plant and Machinery @ 15%	15	₹41,10,336	₹0	₹0	₹41,10,336	₹0	₹0	₹0	₹0	₹6,16,550	₹ 34,93,786

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

No records added

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount

No records added

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

No records added

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount

No records added

Personal expenditure

Sl. No.	Particulars	Amount

No records added

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount

No records added

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax

deducted"
No records added

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹0

22. (i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act)	₹0
(ii) Total amount required to be paid to to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year	₹0
(iii) Of amount referred to in (ii) above, amount	
(a) paid up to time given under section 15 of the MSMED Act	₹0
(b) not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year	₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Sudarshan Pharma Industries Limited	ADRPM4657P		Common Director	PURCHASE OF GOODS	₹98,44,293

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of Income credited to Profit and Loss account	Amount of Income not credited to Profit and Loss account	Total Amount of income	Section	Description of Transaction	Computation if any
			No records added				

26.i. In respect of any sum referred to in clause section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowable in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and for clauses other than clause (h) of section 43B was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount

1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: TDS and GST	₹ 5,07,162

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 25,75,938	
Credit Availed	₹ 5,74,63,595	
Credit Utilized	₹ 5,58,32,080	
Closing /Oustanding Balance	₹ 42,07,453	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
		No records added		

Clause 28 to omitted from AY 2025-26 and onwards

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?
(Applicable till AY 2024-25)

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
			No records added			

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	i) Name of the lender or depositor	ii) Address of the lender or depositor	iii(a) Permanent Account Number (if available with the assessee) of the lender or depositor	iii(b) Aadhaar Number of the lender or depositor, if available	iv) Amount of each loan or deposit taken or accepted	v) Whether the loan/deposit was squared up during the previous year ?	vi) Maximum amount outstanding in the account at any time during the previous year	vii) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	vii(a) Code of the nature of such amount (as mentioned in field (iv) above)	vii(b) Please Specify	viii) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Sachin Chemicals	Mumbai	ADRPM4657P		₹1,25,00,000	Yes	₹40,00,000	Yes	Cheque		Account payee cheque
2	Sudarshan Chempharma India LLP	Mumbai	ACZFS0392Q		₹1,65,30,000	Yes	₹1,00,30,000	Yes	Cheque		Account payee cheque

3	Tata Capital Financial Services Limited	Mumbai	AADCT6631L	₹4,50,00,000	No	₹1,50,00,000	Yes	Cheque	Account payee cheque
4	Bajaj Finserv A/c. P405PHF12017503	Mumbai	AABCB1518L	₹26,12,061	No	₹26,12,061	Yes	Cheque	Account payee cheque
5	Deutsche Bank	Mumbai	AAACD1390F	₹60,00,000	No	₹60,00,000	Yes	Cheque	Account payee cheque
6	ECL Finance Ltd	Mumbai	AABCE4916D	₹20,00,000	No	₹20,00,000	Yes	Cheque	Account payee cheque
7	Kisetsu Saison Finance (India) Private Limited	Mumbai	AAHCK1435D	₹30,60,000	No	₹30,60,000	Yes	Cheque	Account payee cheque
8	L&T FINANCE LIMITED	Mumbai	AABCL5046R	₹30,00,000	No	₹30,00,000	Yes	Cheque	Account payee cheque
9	Moneywise Finance Service Pvt Ltd (SMC Finance)	Mumbai	AADCS7346H	₹30,30,034	No	₹30,30,034	Yes	Cheque	Account payee cheque
10	Shriram Finance Limited	Mumbai	AAACS7018R	₹40,00,000	No	₹40,00,000	Yes	Cheque	Account payee cheque

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	i) Name of the person from whom specified sum is received	ii) Address of the person from whom specified sum is received	iii(a) Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	iii(b) Aadhaar Number of the person from whom specified sum is received, if available	iv) Amount of each loan or deposit taken or accepted	v) Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	v(a) Code of the nature of such amount (as mentioned in field (iv) above)	v(b) Please Specify	vi) In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added									

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Nature of transaction	v) Amount of receipt	vi) Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Nature of transaction	v) Amount of payment	vi) Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Amount of each repayment of loan or deposit or any specified advance	v) Maximum amount outstanding in the account at any time during the previous year	vi) Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	vi(a) Code of the nature of such amount (as mentioned in field (iv) above)	vi(b) Please Specify	vii) In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Sachin Chemicals	Mumbai	ADRPM4657P		₹1,25,00,000	₹70,00,000	Yes	Cheque		Account payee cheque
2	Sudarshan Chempharma India LLP	Mumbai	ACZFS0392Q		₹1,65,30,000	₹1,00,30,000	Yes	Cheque		Account payee cheque
3	Bajaj Finance Limited (OD) (6722)	Mumbai	AABCB1518L		₹4,21,099	₹25,53,589	Yes	Cheque		Account payee cheque
4	Deutsche Bank	Mumbai	AAACD1390F		₹13,84,257	₹60,00,000	Yes	Cheque		Account payee cheque
5	ECL Finance Ltd	Mumbai	AABCE4916D		₹4,15,243	₹20,00,000	Yes	Cheque		Account payee cheque
6	Kisetsu Saison Finance (India) Private Limited	Mumbai	AAHCK1435D		₹10,21,583	₹30,60,000	Yes	Cheque		Account payee cheque
7	L&T FINANCE LIMITED	Mumbai	AABCL5046R		₹6,83,136	₹30,00,000	Yes	Cheque		Account payee cheque
8	Moneywise Finance Service Pvt Ltd (SMC Finance)	Mumbai	AADCS7346H		₹6,17,086	₹30,30,034	Yes	Cheque		Account payee cheque
9	Shriram Finance Limited	Mumbai	AAACS7018R		₹8,19,811	₹40,00,000	Yes	Cheque		Account payee cheque
10	Tata Capital Financial Services Ltd	Mumbai	AADCT6631L		₹4,50,09,000	₹1,50,00,000	Yes	Cheque		Account payee cheque
11	Tata Capital Financial Services Limited (OD)	Mumbai	AADCT6631L		₹5,04,994	₹5,04,994	Yes	Cheque		Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE(To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	
No records added									

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMS92122C	194C	Contractors	₹55,02,197	₹39,64,823	₹39,64,823	₹55,055	₹0	₹0	₹0
2	MUMS92122C	194A	Interest	₹1,60,58,751	₹46,96,396	₹46,96,396	₹4,69,635	₹0	₹0	₹0
3	MUMS92122C	194-I	RENT	₹4,27,000	₹1,92,000	₹1,92,000	₹19,200	₹0	₹0	₹0
4	MUMS92122C	194J	Profession	₹14,86,617	₹14,86,617	₹14,86,617	₹1,48,662	₹0	₹0	₹0
5	MUMS92122C	194Q	TDS on Purchase	₹48,36,27,498	₹36,17,68,695	₹36,17,68,695	₹3,61,769	₹0	₹0	₹0
6	MUMS92122C	192	Salary	₹38,72,280	₹18,82,265	₹18,82,265	₹3,77,000	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS92122C	26Q	31-Jul-2024	30-Jul-2024	Yes	
2	MUMS92122C	26Q	31-Oct-2024	29-Oct-2024	Yes	

3	MUMS92122C	24Q	31-Oct-2024	29-Oct-2024	Yes
4	MUMS92122C	26Q	31-Jan-2025	28-Jan-2025	Yes
5	MUMS92122C	24Q	31-Jan-2025	28-Jan-2025	Yes
6	MUMS92122C	26Q	31-May-2025	31-May-2025	Yes
7	MUMS92122C	24Q	31-May-2025	31-May-2025	Yes

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
No records added				

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	1,2 DIBROMO 3-CHLOROPRO	kilograms	0	6,250	6,250	0	0
2	1, 2, DIBROMO 3 CHLOROP	kilograms	0	1,250	0	1,250	0
3	1, 3-DIBROMO-5,5-DIMETH	kilograms	735	0	0	735	0
4	1.4 DIOXANE	kilograms	5,354	0	0	5,354	0
5	1 4 DIOXANE (29329900)	kilograms	0	21,440	21,440	0	0
6	1 4 DIOXANE (29329900)-	kilograms	0	25,018	22,835	2,183	0
7	1LTR PER BOTTLE WITH CA	kilograms	5,000	0	0	5,000	0
8	2,3 DIBROMOPROPIONIC AC	kilograms	0	4,750	4,750	0	0
9	2-HYDROXY ACETOPHENONE	kilograms	58	0	0	58	0
10	2METHYL 2BUTANOL	kilograms	0	25,500	4,590	20,910	0
11	2 METHYL TETRA HYDRO FU	kilograms	4,250	0	0	4,250	0
12	3-CHLORO-1-PHENYLPROPAN	kilograms	629	0	0	629	0
13	3CHLOROPROPIONYL CHLORI	kilograms	650	0	0	650	0
14	4 COL. PRINTING STICKER	kilograms	35,500	0	0	35,500	0
15	5 PLY CORRUGATED BOX	kilograms	1,316	0	0	1,316	0
16	6-BROMOHEXYL TRIMETHYL	kilograms	0	3,000	3,000	0	0
17	A-150-004/ CYNAMIDE 50%	kilograms	347	0	0	347	0
18	A-150-006/ BENZENE SULP	kilograms	190	0	0	190	0
19	ACETONE	kilograms	0	18,570	18,570	0	0
20	ACETONE (29141100)	kilograms	0	14,717	14,717	0	0

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-
(Applicable till AY 2020-21)

Sl. No.	Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Dates of payment with amounts(e).	
					Amount (i)	Date of payment (ii)
No records added						

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? Please furnish the following details:- No

Sl. No.	Amount received	Date of receipt
No records added		

36B.(a). Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2? No

b. If yes, please furnish the following details:-

Sl. No.	(i) Amount received (in Rs.)	(ii) Cost of acquisition of shares bought back
No records added		

37. Whether any cost audit was carried out ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	488689440			389576539		
(b)	Gross profit / Turnover	36176192	488689440	7.40	25852323	389576539	6.64
(c)	Net profit / Turnover	7647207	488689440	1.56	6409556	389576539	1.65
(d)	Stock-in-Trade / Turnover	115011978	488689440	23.53	79427399	389576539	20.39
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?	
Name of parent entity	
Name of alternate reporting entity (if applicable)	
Date of furnishing of report	
c.Please enter expected date of furnishing the report	

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 48,36,27,498	₹ 17,01,87,217	₹ 0	₹ 31,34,40,281	₹ 48,36,27,498	₹ 0
2	₹ 13,52,784	₹ 0	₹ 0	₹ 13,52,784	₹ 13,52,784	₹ 0
3	₹ 30,700	₹ 0	₹ 0	₹ 0	₹ 0	₹ 30,700
4	₹ 4,00,166	₹ 4,00,166	₹ 0	₹ 0	₹ 4,00,166	₹ 0
5	₹ 1,03,68,277	₹ 1,03,68,277	₹ 0	₹ 0	₹ 1,03,68,277	₹ 0
6	₹ 52,90,308	₹ 52,90,308	₹ 0	₹ 0	₹ 52,90,308	₹ 0
7	₹ 14,38,307	₹ 7,71,343	₹ 0	₹ 6,66,964	₹ 14,38,307	₹ 0
8	₹ 2,51,295	₹ 0	₹ 0	₹ 2,51,295	₹ 2,51,295	₹ 0
9	₹ 2,85,000	₹ 0	₹ 0	₹ 2,85,000	₹ 2,85,000	₹ 0

10	₹ 4,99,480	₹ 0	₹ 0	₹ 0	₹ 0	₹ 4,99,480
11	₹ 1,562	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,562
12	₹ 4,29,771	₹ 0	₹ 0	₹ 4,29,771	₹ 4,29,771	₹ 0
13	₹ 4,03,763	₹ 0	₹ 0	₹ 1,53,696	₹ 1,53,696	₹ 2,50,067
14	₹ 2,85,585	₹ 0	₹ 0	₹ 0	₹ 0	₹ 2,85,585
15	₹ 4,50,300	₹ 0	₹ 0	₹ 3,18,500	₹ 3,18,500	₹ 1,31,800
16	₹ 1,89,580	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,89,580
17	₹ 4,27,000	₹ 0	₹ 0	₹ 4,27,000	₹ 4,27,000	₹ 0
18	₹ 3,45,642	₹ 1,60,371	₹ 0	₹ 8,919	₹ 1,69,290	₹ 1,76,352
19	₹ 1,27,560	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,27,560
20	₹ 1,68,777	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,68,777
21	₹ 32,28,353	₹ 0	₹ 0	₹ 17,37,046	₹ 17,37,046	₹ 14,91,307
22	₹ 6,16,378	₹ 0	₹ 0	₹ 0	₹ 0	₹ 6,16,378
23	₹ 2,00,000	₹ 0	₹ 0	₹ 2,00,000	₹ 2,00,000	₹ 0

Accountant Details

Accountant Details

Name	TWINKAL P JAIN
Membership Number	156938
FRN(Firm Registration Number)	0135159W
Address	B/203 Paras Building , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
Place	MUMBAI
Date	08-Nov-2025

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of: CENVAT(2)	Adjustments on Account of: Change in Rate of Exchange (3)	Adjustments on Account of: subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases(B) (1+2+3+4)
Building @ 10%	No records added							
Furnitures & Fittings @ 10%	No records added							
Plant and Machinery @ 15%	No records added							

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Plant and Machinery @ 15%	No records added			

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **103.216.213.50** on **08/11/2025 08:25:24 PM** Dsc Sl.No and issuer **25771767CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

Independent Auditors' Report
To The Members of Sudarshan Solvents Industries Limited
Report On the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sudarshan Solvents Industries Limited ("*the Company*")** which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2025,
b) In case of Statement of Profit & Loss, of the **Profit** for the year ended on that date, and
c) In case of Cash Flow Statement, cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the "Management Discussion and Analysis" and "Director's Report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as required under Clause (i) of Sub-section (3) of Section 143 of the Companies Act, 2013, we have given our separate Report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   1. the Company has no material pending litigations as on balance sheet date;

   2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.

g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:
In our opinion and according to the information and explanations given to us, no remuneration has been paid or provided by the Company to its directors during the current year. Accordingly, the provisions of Section 197 of the Companies Act, 2013 have not been attracted. The Ministry of Corporate Affairs has not prescribed any other details under Section 197(16) which are required to be commented upon by us.

h) Based on examination which included test checks, the Company in respect of financial year commencing on 1 April 2024, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility at the application level of the accounting software and the same has been operated throughout the year for all relevant transactions recorded in the software. The Audit trail feature (edit log) at the database level for the direct changes was enabled from 7 June 2024 with an access management tool. Further, during our audit we did not come across any instance of such audit trail features being tampered with where such feature was enabled. Furthermore, the audit trail has been preserved by the Company as per the statutory requirements for record retention at application level since commencement of audit trail requirement from 1 April 2023 and at the database level from 7 June 2024 onwards.

For NGST & Associates
Chartered Accountants
Firm Regn. No 135159W

Place: Mumbai
Date: 25th August 2025

NGST & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS

Twinkal P. Jain
Partner
M. No. 156938
UDIN – 25156938BMNUNQ1847

ANNEXURE – A TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of Sudarshan Solvents Industries Limited ("the Company") on the Financial Statements for the year ended 31st March, 2025, we report that:

i. a. In our opinion and according to the information and explanation given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

b. According to the information and explanation given to us, significant portions of fixed assets have been verified by the management during the year and no variation has been noted from the same. We suggest other assets should also be verified once and thereafter within reasonable intervals.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.

d. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

ii. a. To the best of our knowledge and according to the information and explanation given to us, material purchased are directly issued to the projects for consumption and a very small part of the stock is kept as common stock and recognised in the balance sheet, has been physically verified during the period by the Management. In our opinion, the frequency of verification is reasonable.

b. As explained to us, there is no material discrepancy noticed on physical verification of inventory as compared to book records.

iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

v. The Company has not accepted any deposits from the public.

vi. To the best of our knowledge and belief and according to the information and explanation given to us, no cost records are required to be maintained by the Company under the Companies (Cost Audit Rules), 2014.

vii. a. *According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, income tax, value added tax, duty of customs, service tax, Goods and Service Tax, cess and other material statutory dues applicable to it.*

b. There were no material undisputed amounts payable in respect of provident fund, income tax, value added tax, duty of customs, service tax, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

c. According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, wealth tax, duty of excise, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

viii. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions or banks. Further, the Company has not issued any debenture.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The company does not have any subsidiary, associate or joint venture and hence clause (ix) (c) and (d) of the Order is not applicable.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).

(b) The Company has made private placement of shares during the year. As per the information and explanation provided to us funds raised, have been used for the purposes they were raised.

xi. (a) According to the information and explanations given to us, no material fraud by company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor /secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Since the Company has not borrowed money from banks and public financial institutions in excess of 50 crore rupees, this clause is not applicable.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards

xiv. Being a private limited company with turnover, borrowings less than prescribed limits, internal audit is not required and hence reporting of clause (xiv) of the Order is not applicable.

xv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.

xvii. The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.

xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix. On the basis of the financial ratios disclosed in note to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The company does not fall in category of companies specified in section 135 of Companies Act, 2013 and hence clause (xx) of the Order is not applicable.

For NGST & Associates
Chartered Accountants
Firm Regn. No 135159W

Place: Mumbai
Date: 25th August 2025

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Twinkal P. Jain
Partner
M. No. 156938
UDIN – 25156938BMNUNQ1847

ANNEXURE – B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 143 of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of Sudarshan Solvents Industries Limited ('the company'), as of 31 March 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NGST & Associates
Chartered Accountants
Firm Regn. No 135159W

Place: Mumbai
Date: 25th August 2025

NGST & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS *

Twinkal P. Jain
Partner
M. No. 156938
UDIN – 25156938BMNUNQ1847

DIRECTORS' REPORT

To
The Members,
Sudarshan Solvents Industries Limited

Your Directors have pleasure in presenting their Fourteenth Annual Report together with the Audited Financial Statements and the Auditors' Report for the financial year ended 31st March, 2025 (hereinafter referred to as "**Financial Year**").

FINANCIAL HIGHLIGHTS

Revenue from Operations increased to Rs.48.56 Crores from Rs.38.81 Crores (up by 25.10%) and the purchases & job work charges also increased to Rs.48.50 Crores from Rs.32.04 Crores (up by 51.37%). Employee Benefit expenses also increased to Rs.38.72 Lakhs from Rs.20.64 Lakhs (up by 87.57%).

Profit Before Tax also increased to Rs.76.47 Lakhs from Rs.64.09 Lakhs (up by 19.31%) and Profit After Tax increased to Rs.55.81 Lakhs from Rs.46.29 Lakhs (up by 20.57%).

DIVIDEND & RESERVES

In order to preserve the profits of the Company for future requirements, the Board expressed its inability to recommend any dividend for the Financial Year.

No amount has been transferred to any reserves.

SUBSIDIARIES / ASSOCIATES / JOINT VENTURES

The Company does not have any subsidiary / associate or joint venture.

SHARE CAPITAL OF THE COMPANY

The Authorised Share Capital of the Company as on 31st March, 2025 is Rs.10,00,00,000/- comprising of 2,00,00,000 equity shares of Rs.5/- each. The Issued and Paid-up Capital of the Company as on 31st March, 2025 was Rs.2,61,92,000/- comprising of 52,38,400 equity shares of face value of Rs.5/- each.

During the Financial Year, the Company has not issued or allotted any shares nor has granted any stock option or sweat equity.

BOARD OF DIRECTORS

There were no changes in the composition of the Board of Directors of the Company. The Board of Directors comprises of Mr. Hemal V Mehta, Mr. Sachin V Mehta and Mr. Sunil D Mehta.

Pursuant to the provisions of Section 152 of the Companies Act 2013 and the Articles of Association of the Company, Mr. Hemal V Mehta (DIN: 02211121) retires by rotation at the ensuing Annual General Meeting ("**AGM**"), and being eligible, has offered himself for re-

Sudarshan Solvents Industries Limited

appointment. A resolution for his re-appointment is included in the Notice of Annual General Meeting for seeking approval of Members.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6)

In accordance with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, companies falling under the following criteria are required to have at least two independent directors:

(i) public companies having paid up share capital of Rs.10 Crores or more; or
(ii) public companies having turnover of Rs.100 Crores or more; or
(iii) public companies which have, in aggregate, outstanding loans, debentures and deposits, exceeding Rs.50 Crores:

The aforesaid provisions are not applicable to the Company.

DISCLOSURE FOR COMPANIES COVERED UNDER SECTION 178(1) ON DIRECTORS APPOINTMENT AND REMUNERATION INCLUDING OTHER MATTERS PROVIDED UNDER SECTION 178(3)

The Company is not required to constitute 'Nomination & Remuneration Committee' of the Board under Section 178(1) of the Companies Act, 2013 as the provisions of Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 are not applicable to the Company

STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR AS PER RULE 8(5) OF COMPANIES (ACCOUNTS) RULES, 2014

Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 is not applicable to the Company. Hence, the Company is not required to appoint any independent directors. Hence, statement pursuant to Rule 8(5) of Companies (Accounts) Rules, 2014 is not required.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND INDIVIDUAL DIRECTORS

Rule 8(4) of the Companies (Accounts) Rules, 2014 is applicable to every listed company and every other public company having a paid-up share capital of Rs.25 Crores or more at the end of the preceding financial year.

Since the aforesaid provisions are not applicable to the Company, the Directors are not required to provide any statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and individual directors.

KEY MANAGERIAL PERSONNEL

Provisions of Section 203 are not applicable to the Company; hence there is no mandatory requirement to appoint key managerial personnel.

Sudarshan Solvents Industries Limited

MEETINGS OF THE BOARD

During the Financial Year 2024-25, the Board of Directors met 6 (Six) times on 29th April, 2024, 1st June 2024, 6th July 2024, 29th August, 2024, 30th October 2024 & 11th February, 2025. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013.

Details of attendance by each Director at the said Board meetings are as under:

Name of Director(s)	Board Meetings attended during the FY
Mr. Hemal V Mehta	6
Mr. Sachin V Mehta	6
Mr. Sunil D Mehta	6

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3)(c) of the Companies Act, 2013, your Directors confirm that:

a) in the preparation of the annual financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profits of the Company for that Financial Year;
c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
d) the Directors had prepared the annual accounts on a going concern basis; and
e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the Financial Year, the Company has not given any loans, provided guarantees, made investments or accorded any securities under Section 186 of the Companies Act, 2013.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The details of related party transactions as required under accounting standards as are set out in notes to accounts to Standalone Financial Statements forming part of this Annual Report.

During the Financial Year, the Company has not entered into transactions with related parties as defined under Section 188 of the Act and rules made thereunder. There are no transactions to be reported in Form AOC-2.

DEPOSITS

The Company has not accepted any deposits covered under Chapter V of the Act.

Sudarshan Solvents Industries Limited

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) CONSERVATION OF ENERGY

<table>
<tr><td>(i)</td><td>the steps taken or impact on conservation of energy</td><td rowspan="3">The Company carries on the business of jobwork manufacturing and traders of chemicals and solvents.
The Company is taking all possible measures to conserve energy in its endeavour towards conservation of energy.</td></tr>
<tr><td>(ii)</td><td>the steps taken by the Company for utilising alternate sources of energy</td></tr>
<tr><td>(iii)</td><td>the capital investment on energy conservation equipment</td></tr>
</table>

B) TECHNOLOGY ABSORPTION

<table>
<tr><td>(i)</td><td>the efforts made towards technology absorption</td><td rowspan="8">The Company continuously monitors and keep track of technological upgradation in the field of chemical and pharma and the same are reviewed and considered for implementation.</td></tr>
<tr><td>(ii)</td><td>the benefits derived like product improvement, cost reduction, product development or import substitution</td></tr>
<tr><td>(iii)</td><td>in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)</td></tr>
<tr><td>a)</td><td>the details of technology imported;</td></tr>
<tr><td>b)</td><td>the year of import</td></tr>
<tr><td>c)</td><td>whether the technology been fully absorbed</td></tr>
<tr><td>d)</td><td>if not fully absorbed, areas where absorption has not taken place, and the reasons thereof</td></tr>
<tr><td>(iv)</td><td>the expenditure incurred on Research and Development</td></tr>
</table>

C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings: NIL
Foreign exchange outgo: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the Financial Year 2024-25, the Company did not fall under the ambit of the following provisions contained in Section 135(1) of the Companies Act, 2013:

(i) having net worth of Rs.500 Crores or more, or
(ii) turnover of Rs.1,000 Crores or more, or
(iii) a net profit of Rs.5 Crores or more.

Hence, the Company is not required to constitute a Corporate Social Responsibility Committee of the Board under Section 135 of the Companies Act, 2013.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company does not have any amount / shares due to be transferred to Investor Education and Protection Fund.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s NGST & Associates, Chartered Accountants, are

Sudarshan Solvents Industries Limited

proposed to be re-appointed for a term of 5 years from the Financial Year 2025-26 till the Financial Year 2029-30 on such remuneration as be decided by the board and Auditor mutually.

AUDITORS' REPORT

The Auditors of the Company have not made any observations and / or qualifications in their audit report issued on the financial statements of the Company of the Financial Year. The report of the Statutory Auditors on the Financial Statements forms a part of the Annual Report.

They have not reported any incident of fraud to the Board of Directors of the Company during the Financial Year.

VIGIL MECHANISM / WHISTLE BLOWER

Pursuant to provisions of Section 177(9) & (10) of the Companies Act, 2013, Vigil mechanism is applicable to listed companies and other companies that accept public deposits or have borrowed over ₹50 Crores from banks and public financial institutions. Hence, the said provisions are not applicable to the Company.

PARTICULARS OF EMPLOYEES

As on 31st March 2025, there were nine employees on the payroll of the Company, including 6 (six) female employees and 3 (three) male employees.

There are no particulars to be disclosed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

INFORMATION UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder.

During the Financial Year:
- No complaints were received;
- No complaints were pending as on the end of the financial year; and

The Board of Directors reaffirms its commitment to provide a safe and respectful work environment for all employees.

CONFIRMATION UNDER MATERNITY BENEFIT ACT, 1961

The Company is committed to providing a safe, supportive, and inclusive workplace for all employees. In line with the provisions of the Maternity Benefit Act, 1961, as amended, the Company has implemented policies to ensure that all eligible women employees receive maternity benefits as prescribed under the Act.

During the Financial Year, the Company has:

- Ensured compliance with all provisions of the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks and related welfare measures;

Sudarshan Solvents Industries Limited

- Extended the benefit of 26 weeks of paid maternity leave to eligible employees; and
- Maintained a workplace environment that supports the health, safety, and dignity of women employees during and after maternity.

The Board of Directors reaffirms its commitment to full compliance with the Maternity Benefit Act and to promoting gender equity and employee well-being within the organisation.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There were no material changes and commitments after the closure of the year till the date of this report, which affect the financial position of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impacts the going concern status and Company's operations in future.

INTERNAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENTS

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations, and such internal financial controls with reference to the financial statements are adequate.

COST AUDIT

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

SECRETARIAL STANDARDS

The Company complies with all applicable Secretarial Standards.

ANNUAL RETURN

Since the Company does not have any website, provisions of Section 92(3) of the Companies Act, 2013 are not applicable to the Company.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business during the Financial Year.

RISK MANAGEMENT POLICY

The Company has not developed and implemented a formal risk management policy for the Company. However, the Board of Directors periodically as a part of its review of the business consider and discuss the external and internal risk factors like market related, Government policy related matters that may threaten the existence of the Company.

Sudarshan Solvents Industries Limited

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the Financial Year, there were no applications made or proceedings pending in the name of the Company under the Insolvency And Bankruptcy Code, 2016

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There are no instances of one-time settlement during the Financial Year.

ACKNOWLEDGEMENT

The Directors would like to place on record their appreciation for the valuable co-operation extended to the Company by the employees of the Company, Government Departments, Bankers, Suppliers and Customers for their continuous support to the Company.

For and on behalf of the Board of
Sudarshan Solvents Industries Limited

Hemal Mehta
Director
DIN: 02211121

Sachin Mehta
Director
DIN: 02211178

Sudarshan Solvents Industries Limited

Place: Mumbai
Date: 25th August, 2025

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

BALANCE SHEET AS AT 31ST MARCH, 2025

PARTICULARS	Note No.	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Equity Share Capital	2	2,61,92,000	2,61,92,000
Reserves and Surplus	3	9,22,05,847	8,66,24,590
		11,83,97,847	**11,28,16,590**
NON-CURRENT LIABILITIES			
Long-Term Borrowings	4	3,06,65,229	2,33,91,204
Deferred tax liabilities (Net)		7,99,156	8,64,369
		3,14,64,385	**2,42,55,573**
CURRENT LIABILITIES			
Short-Term Borrowings	5	8,88,71,748	7,99,03,860
Trade Payables	6		
-Total outstanding dues of MSME		1,85,43,526	6,21,16,159
-total outstanding dues of creditors other than MSME		26,96,83,413	60,32,146
Other Current Liabilities	7	31,64,033	54,61,638
Short-Term Provisions	8	14,51,107	11,88,822
		38,17,13,828	**15,47,02,624**
TOTAL		**53,15,76,060**	**29,17,74,787**
II. ASSETS			
NON CURRENT ASSETS			
Property, Plant & Equipments and Intangible assets	9		
(i) Property, Plant and Equipment		2,60,00,332	2,83,36,791
(ii) Intangible Assets		-	-
		2,60,00,332	**2,83,36,791**
Long-Term Loans and Advances	10	14,68,787	13,08,630
CURRENT ASSETS			
Inventories		11,50,11,979	7,94,27,398
Trade Receivables	11	34,91,86,624	12,56,16,647
Cash and Cash Equivalents	12	7,45,152	14,96,405
Short-Term Loans and Advances	13	43,70,584	27,83,733
Other Current Assets	14	3,47,92,603	5,28,05,182
		50,41,06,941	**26,21,29,365**
TOTAL		**53,15,76,060**	**29,17,74,787**

The accompanying material accounting policies and notes are and integral part of these the Financial Statements — 1-44

As per our report of even date attached

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 25/08/2025
PLACE : MUMBAI
UDIN : 25156938BMNUNQ1847

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

HEMAL MEHTA
DIRECTOR
DIN : 02211121

SACHIN MEHTA
DIRECTOR
DIN : 02211178

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

PROFIT AND LOSS STATEMENT FOR YEAR ENDED 31ST MARCH, 2025

PARTICULARS	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
REVENUE			
Revenue from Operations	15	48,56,02,594	38,81,85,103
Other Income	16	30,86,845	14,66,599
Total Income		**48,86,89,439**	**38,96,51,702**
EXPENSES			
Cost of Materials Consumed	17	48,50,10,982	32,04,08,970
Changes in Inventories of Finished Goods	18	(3,55,84,580)	4,19,23,810
Employee Benefits Expenses	19	38,72,280	20,64,397
Finance Costs	20	1,77,48,353	1,19,55,500
Depreciation and Amortization Expense	9	23,36,459	23,36,459
Other Expenses	21	76,58,738	45,53,010
		48,10,42,232	**38,32,42,146**
PROFIT BEFORE TAX		**76,47,207**	**64,09,556**
LESS: TAX EXPENSE			
Current Tax		19,87,220	16,07,665
Deferred Tax Expense/(Income)		(65,212.45)	95,731
Earlier Year Tax Adjustment		1,43,943	76,927
		20,65,950	**17,80,323**
PROFIT AFTER TAX		**55,81,257**	**46,29,233**

The accompanying material accounting policies and notes are and integral part of these the Financial Statements. 1-44

As per our report of even date attached

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 25/08/2025
PLACE : MUMBAI
UDIN : 25156938BMNUNQ1847

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

HEMAL MEHTA
DIRECTOR
DIN : 02211121

SACHIN MEHTA
DIRECTOR
DIN : 02211178

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Taxation	76,47,207	64,09,556
Adjustments for:		
Add: Depreciation	23,36,459	23,36,459
Add: Impairment of fixed assest	-	23,179
Add: Finance Costs	1,77,48,353	1,19,55,500
Operating Profit before working capital changes	**2,77,32,020**	**2,07,24,694**
Changes in Working Capital		
Adjustments for Operating Assets		
Trade Receivables	(22,35,69,977)	(3,18,73,273)
Inventories	(3,55,84,581)	4,19,23,809
Short Term Loans and Advances & Other Current Assets	1,64,25,729	(2,68,10,198)
Adjustments for Operating Liabilities		
Trade Payables	22,00,78,635	(1,61,80,618)
Other Current Liabilities	(22,97,605)	(1,82,36,060)
	(2,49,47,799)	(5,11,76,339)
Cash generated from Operations	27,84,221	(3,04,51,644)
Less: Taxes paid	18,68,877	4,95,770
Net Cash Flow from Operating Activities (A)	**9,15,343**	**(3,09,47,414)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	-	-
Net Cash Flow from Investing Activities (B)	-	-
Repayment of Long Term Borrowings	72,74,025	(15,67,453)
Increase in Share Capital	0	-
Proceeds from Short Term Borrowings	89,67,889	2,38,54,284
Finance Cost	(1,77,48,353)	(1,19,55,500)
Long Term Loans And advances	(1,60,157)	(2,75,000)
Net Cash Flow from Financing Activities (C)	**(16,66,596)**	**1,00,56,331**
Net Increase in Cash and Cash Equivalents (A+B+C)	(7,51,253)	(2,08,91,083)
Cash and Cash Equivalents at beginning of the year	14,96,405	2,23,87,488
Cash and Cash Equivalents at end of the year	**7,45,152**	**14,96,405**
Debt reconciliation statement		
Short Term Borrowings		
Opening Balance	7,99,03,860	5,60,49,575
Proceeds/(Repayments) from borrowings (net)	89,67,889	2,38,54,284
Closing Balance	**8,88,71,748**	**7,99,03,860**

The accompanying material accounting policies and notes are and integral part of these the Financial Statements

As per our report of even date attached
FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 25/08/2025
PLACE : MUMBAI
UDIN : 25156938BMNUNQ1847

For and on behalf of the Board of Directors
SUDARSHAN SOLVENTS INDUSTRIES LIMITED

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

HEMAL MEHTA
Director
[DIN: 02211121]

SACHIN MEHTA
Director
[DIN: 02211178]

DATE : 25/08/2025
PLACE : MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

NOTE 1 : Corporate Information

Sudarshan Solvents Industries Limited ("the Company") was incorporate on July 23, 2008 as public limited company, under the Companies Act, 1956.
The Company is in jobwork manufacturing and traders in chemicals and Solvents in India

Statement of Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles in India ("GAAP"), and comply with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b. Use of Estimates

The Preparation of Financial Statements in conformity with India GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of Assets & Liabilities, Disclosure of contingent liabilities on the date of financial statements and reported amount of revenue & expenditure during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

c. Revenue Recognition

i Sale of Goods & Services are recognized when significant risks and rewards of ownership are passed on to customers or when the full / complete services have been provided. Sales are stated at contractual realizable value.

ii The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

d. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Finance cost relates to acquisition of fixed assets are included to the extent they relate to the period till such assets are ready to be put to intended use.

Capital Work-In-Progress

Expenses incurred for acquisition of Capital Assets outstanding at each balance sheet date are disclosed under Capital Work-in-Progress. Advances given towards the acquisition of Fixed Assets are shown separately as Capital advances under head long term loans & advances.

e. Depreciation

Depreciation on tangible fixed assets is provided on straight line basis in accordance with the provisions of useful life specified in Schedule II of the Companies Act, 2013 and on additions/ disposals during the year, on pro-rata basis. Further, the management of the Company has reviewed / determined tangible fixed assets remaining useful lives.

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

f. Employee Benefits

i) No Provision has been made for gratuity and bonus for the year under consideration.

g. Foreign Currency Transactions

i Foreign exchange transactions are recorded at the closing rate prevailing on the dates of the respective transaction. Exchange difference arising on foreign exchange transactions settled during the year is recognized in the statement of profit and loss.

ii Monetary assets and liabilities denominated in foreign currencies are converted at the closing rate as on balance sheet date. The resultant exchange difference is recognized in the statement of profit & loss.

iii Exchange rate differences arising on a monetary item that, in substance, forms part of the company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the company's financial statements until the disposal of the net investment.

iv Non monetary assets and liabilities denominated in foreign currencies are carried at the exchange rate prevalent on the date of the transaction.

h. Borrowing Costs

Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that

i. Taxation

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the statement of profit and loss for the year.

i Current Tax

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

ii Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the Year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

j, Investments :

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long term investments, are stated at the lower of cost and fair value.

k. Inventories :

Raw materials, stores and spare parts, sub-assemblies and components are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis

Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

l. Provisions, contingent Liabilities and contingent assets:

Provisions are recognised when the company has an obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the best estimate of expenditure, that is required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized or disclosed in the financial statements.

m. Operating Leases

Lease contracts that do not transfer substantially all the risks and benefits of ownership of the assets to the company are classified as operating leases. Where lease rentals are so structured that the rental outflow is higher in the later periods of lease term, such lease rentals are recognised in the statement of profit and loss on a straight line basis over the lease term. Other operating leases are recognised in the statement of profit and loss as per the terms of the lease contract

n. Impairment of Assets

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets".

o. Miscellaneous Expenditures

Miscellaneous Expenditures are fully charged off in the year in which they are incurred.

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

NOTE 9: PROPERTY, PLANT & EQUIPMENTS

(Amount in Rs.)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance as at 1st April, 2024	Additions	Deletion	Balance as at 31st March, 2025	Balance as at 1st April, 2024	Depreciation	Deletion	Balance as at 31st March, 2025	Balance as at 31st March, 2025	Balance as at 31st March, 2024
TANGIBLE ASSETS:										
Land at Wada	60,89,836	-		60,89,836	-	-		-	60,89,836	60,89,836
Factory Premises at Wada	83,26,371	-		83,26,371	15,42,741	2,63,668		18,06,410	65,19,961	67,83,630
Plant and Machinery	83,54,329	-		83,54,329	29,10,701	5,29,107		34,39,808	49,14,520	54,43,628
Furniture Fixtures	1,53,87,969	-		1,53,87,969	58,45,034	14,61,857		73,06,891	80,81,078	95,42,935
Office Equipments	6,89,062	-		6,89,062	2,12,299	81,826		2,94,125	3,94,937	4,76,763
Total	**3,88,47,567**	**-**	**-**	**3,88,47,567**	**1,05,10,776**	**23,36,459**	**-**	**1,28,47,235**	**2,60,00,332**	**2,83,36,791**

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

Note : 2 Share Capital **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
AUTHORIZED SHARE CAPITAL		
2,00,00,000 Equity Shares of Rs. 5/- each	**10,00,00,000**	**10,00,00,000**
(Previous Year: 2,00,00,000 Equity Shares of Rs. 5/- each)		
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
52,38,400/- Equity Shares of Rs. 5/- each	2,61,92,000	2,61,92,000
(Previous Year: 52,38,400 Equity Shares of Rs. 5/- each)		
	2,61,92,000	**2,61,92,000**

a. Reconciliation of the shares outstanding at the beginning and at the end of the year.

PARTICULARS	Number 31.03.2025	Number 31.03.2024
Equity Shares : At the beginning of the year	52,38,400	52,38,400
Add: Issued during the year	-	-
Less: Bought back during the year	-	-
Outstanding at the end of the year	**52,38,400**	**52,38,400**

b. Terms / rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and to receive dividend thereon. If a dividend, proposed by the Board of Directors, it is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the Company.

PARTICULARS	Number	% of Holding
Hemal Mehta - Current year	26,33,304	50.27
- Previous year	26,33,304	50.27
Sachin Mehta - Current year	25,89,196	49.43
- Previous year	25,89,196	49.43

d. Details of shares held by promoters

F.Y 2024-25

PARTICULARS	Number	% of Holding
Hemal V.Mehta	26,33,304	50.27%
Sachin V. Mehta	25,89,196	49.43%
Vasantrai Ratilal Mehta	3,180	0.06%
Indumati V.Mehta	3,180	0.06%
Jatin Vasantrai Mehta	3,180	0.06%
Devangi Hemal Mehta	3,180	0.06%
Namrata Sachin Mehta	3,180	0.06%
TOTAL	**52,38,400**	**100.00%**

F.Y 2023-24

PARTICULARS	Number	% of Holding
Hemal V.Mehta	26,33,304	50.06%
Sachin V. Mehta	25,89,196	49.63%
Vasantrai Ratilal Mehta	3,180	0.06%
Indumati V.Mehta	3,180	0.06%
Jatin Vasantrai Mehta	3,180	0.06%
Devangi Hemal Mehta	3,180	0.06%
Namrata Sachin Mehta	3,180	0.06%
TOTAL	**52,38,400**	**100.00%**

NGST & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED * MUMBAI

Note : 3 Reserves and Surplus **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Surplus (Statement of Profit and Loss):		
Balance as per last Financial Statements	1,23,16,990	76,87,757
Add: Net profit for the current year	55,81,257	46,29,233
	1,78,98,247	1,23,16,990
Share Premium	7,43,07,600	7,43,07,600
	9,22,05,847	**8,66,24,590**

Note : 4 Long Term Borrowings **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Secured Loans:		
Term Loans from Bank of Maharashtra	32,04,151	48,37,620
Less : Current Maturities for Long term borrowings	(15,97,255)	-
(Refer Note no. 5.1)	16,06,896	48,37,620
Unsecured Loans:		
Loans from NBFC's and Others	3,58,84,464	1,80,58,578
Less : Current Maturities for Long term borrowings	(78,26,131)	(5,04,994)
	2,80,58,333	1,75,53,584
Loans and advances from related parties	10,00,000	10,00,000
	3,06,65,229	**2,33,91,204**

Note : 5 Short Term Borrowings **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Secured Loans:		
Loans repayable on demand		
Cash Credit From Bank of Maharashtra	7,94,48,363	7,93,98,866
(Refer Note No. 5.1)		
Current Maturities for long term debt	94,23,386	5,04,994
	8,88,71,748	**7,99,03,860**

Note 5.1 : (The above loan was secured by hypothecation of stock and Book Debts, equitable mortgage of factory land and building at village Nehroli, Wada,Thane; Additional Charge on Flat no 1602, Aura Biplex, S.V Road, Borivali West and FDR Lien along with personal guarantee of directors - Hemal Mehta and Sachin Mehta with Corporate Guarantee of M/s Sudarshan Chempharma India LLP with interest @ 9.80% p.a.)

Note : 6 Trades Payable **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Trade Payables due to		
-Total outstanding dues of MSME	1,85,43,526	6,21,16,159
-total outstanding dues of creditors other than MSME	26,96,83,413	60,32,146
	28,82,26,939	**6,81,48,305**

The Company has certain dues to suppliers registered under as 'micro' and 'small' under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

PARTICULARS	31.03.2025	31.03.2024
The principal amount remaining unpaid to any supplier as at the end of accounting year	1,85,43,526	6,21,16,159
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	-	-

Note : 7 Other Current Liabilities **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Advance from Customers	7,25,900	42,33,434
Interest Accrued But Not Due on borrowings	4,06,943	1,79,196
Other Current Liabilities	14,99,532	9,90,565
Professional Tax Payable	24,500	18,425
TDS Payable	5,07,158	40,018
	31,64,033	**54,61,638**

Note : 8 Short Term Provisions **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Provision for Income-tax (Net of Advances)	14,51,107	11,88,822
	14,51,107	**88,675**

Note : 10 Long Term Loans and Advances **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Unsecured, considered good, unless specified otherwise:		
Investment in Shares	1,500	1,500
Security Deposits	14,67,287	13,07,130
	14,68,787	**13,08,630**

Note : 11 Trade Receivable **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Unsecured, considered good, unless specified otherwise:		
Sundry Debtors (due for more than six months)	-	-
Sundry Debtors (others)	34,91,86,624	12,56,16,647
	34,91,86,624	**12,56,16,647**

Note : 12 Cash and Cash Equivalents **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Cash on Hand	6,21,158	13,76,521
Balance with Banks	1,23,994	1,19,883
	7,45,152	**14,96,404**

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

Note : 13 Short Term Loans & Advances (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
GST Input Tax Credit Receivable	42,07,453	25,75,937
Loans and Advances to staff	1,63,131	2,07,796
	43,70,584	**27,83,733**

Note : 14 Other Current Assets (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Income tax advances	10,00,756	4,76,774
Prepaid Expenses	1,63,234	79,137
Other receivables	2,45,72,046	4,37,05,863
Fixed Deposit with banks	90,56,567	85,43,408
	3,47,92,603	**5,28,05,182**

SUDARSHAN SOLVENTS INDUSTRIES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

Note : 15 Revenue from Operations (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Sale of Products	47,94,59,145	38,81,85,103
Sale of Services	61,43,449	-
	48,56,02,594	**38,81,85,103**

Note : 16 Other Business Income (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Rent Income	-	1,06,296
Interest on Fixed Deposits	5,81,794	5,19,423
Other Income	22,29,020	7,65,717
Balance Write off	2,76,032	75,163
	30,86,845	**14,66,599**

Note : 17 Cost of Raw Materials Consumed (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Purchases	48,36,27,498	31,77,17,607
Job Work Charges	13,83,484	26,91,363
	48,50,10,982	**32,04,08,970**

Note : 18 Changes in Inventories (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Opening Stock	7,94,27,398	12,13,51,209
Less: Closing Stock	11,50,11,979	7,94,27,398
	(3,55,84,580)	**4,19,23,810**

Note : 19 Employee Benefit Expenses (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Salaries	38,72,280	20,64,397
	38,72,280	**20,64,397**

NGST & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED * MUMBAI

Note : 20 Finance Costs **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Interest on Covid Term Loans	4,00,166	4,45,248
Interest on Cash Credit Facility	1,03,68,277	88,23,860
Interest on Unsecured loans	52,90,308	22,20,925
Other Borrowing Costs	14,38,307	13,234
Bank Charges	2,51,295	4,52,233
	1,77,48,353	**1,19,55,500**

Note : 21 Other Expenses **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2023
Business promotion expenses	2,21,580	1,42,019
Clearing & Forwarding Expenses	6,99,480	-
Commission & Brokerage Expenses	1,562	50,909
Insurance Expenses	4,29,771	1,98,971
Miscellaneous Expenses	8,26,111	3,02,895
Professional Fees	7,37,719	9,99,269
Rent, Rates & Taxes	6,62,783	3,06,810
Transport and Freight Charges	32,28,353	18,62,958
Travelling & Conveyance Expenses	6,16,378	4,66,001
Warehouse Expenses	2,35,000	2,00,000
Impairment of fixed assest	-	23,179
	76,58,738	**45,53,010**

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED

Depreciation schedule as per Income tax rules **A.Y 2025-26**

S.No.	Description of Assets	Rate	Opening WDV	Additions		e of Fixed as:	Total	Depreciation	Closing WDV
				> 180 days	< 180 days				
1	Wada Land	0.00%	60,89,836	-	-		60,89,836		60,89,836
2	Factory Building at Wada	10.00%	48,61,059	-	-		48,61,059	4,86,106	43,74,954
3	Furniture and fittings 10%	10.00%	98,51,913	-	-		98,51,913	9,85,191	88,66,722
4	Machinery and plant 15%	15.00%	41,10,336	-	-		41,10,336	6,16,550	34,93,786
5	Intangible Assets	25.00%	-	-	-	-	-	-	-
	Total		**2,49,13,145**	-	-	-	**2,49,13,145**	**20,87,848**	**2,28,25,297**

NGST & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED ★ MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

(Amount in Rs.)

22	Contingent liabilities and commitments (to the extent not provided for)	31.03.2025	31.03.2024
22.1	**Contingent liabilities**		
	Outstanding Liability of Tax Deducted at Source	2,00,050	1,09,940
	Outstanding Liability of Income Tax	4,27,700	-
	Outstanding Liability of Goods & Service Tax	24,62,400	26,16,300
	Other commitments (specify nature).	-	-

23 The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

24 The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

25 The Company do not have any transactions with the Struck Off Companies during the year.

26 **Disclosure Regarding analytical ratios:**

Ratios	Numerator	Denominator	Unit	Current Year	Previous Year	% Variance
Current Ratio	Current Assets	Current Liabilities	Times	1.32	1.69	-22.06%
Debt-equity ratio	Total Debt	Shareholder's Equity	Times	1.01	0.92	10.27%
Debt service coverage ratio	Earnings available for debt service	Debt Service	Times	1.87	9.03	**-79.34%**
Return on equity ratio	Net Profits after taxes	Shareholder's Equity	Percentage	4.71%	4.10%	14.88%
Inventory turnover ratio	Cost of goods sold	Average of Inventories	Times	4.62	3.61	**28.08%**
Trade receivables turnover ratio	Revenue from Operations	Average Trade Receivables	Times	2.05	3.54	**-42.21%**
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	Times	2.72	4.20	**-35.23%**
Net capital turnover ratio	Revenue from Operations	Working Capital	Times	2.30	2.07	10.92%
Net profit ratio	Net Profit	Revenue from Operations	Percentage	1.15%	1.19%	-3.62%
Return on capital employed	Earning before interest and taxes	Capital Employed	Percentage	21.60%	16.40%	**31.64%**
Return on investment	Earnings on Investments	Total Investments	Percentage	7.76%	6.93%	12.01%

Reasons for more than 25% variance :

1.Debt Service Coverage Ratio : During thr FY 2024-25 Company's borrowing has increased as compared with previous year resulting into decrease in Debt Service Coverage Ratio.

2. Inventory Turnover Ratio : Due to increased in inventory as compared to previous year as the Company is expecting good demand in near future. Hence Inventory turnover ratio increased as compared to previous year

3.Trade Receivables Turnover Ratio : During the FY 2024-25 due to increased in sales of the company as compared wih previous year resulting into increase in trade receivable turnover ratio.

4.Trade Payable Turnover Ratio : Decrease in trade Payable turnover Ratio in FY 2024-25 is due to increase in average trade payable outstanding in current year as compared to previous year.

5. Return on Capital Employed Ratio : For the financial year 2024-25 there is increase in Return on Equity Ratio as Company's operating profit margin improved resulting into increase in net profit as compared to previous year as consequence of this return on capital employed ratio decreased as compared with previous year.

27 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

28 The Company has not made any wilful default from any of its lenders during the year. Hence, the Company is not classified as Willful Defaulter.

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

SUDARSHAN SOLVENTS INDUSTRIES LIMITED
CIN : U24100MH2011PLC218888

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

32	The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period
33	No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
34	The Company doesn't have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
35	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
36	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
37	No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.
38	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and

	Particulars	31.03.2024	31.03.2023
a.	Face Value Per Share (In Rs.)	5	5
b.	Net Profit/(Loss) after tax (In Rs.)	55,81,257	46,29,233
c.	Weighted average number of Equity Share	52,38,400	52,38,400
d.	Basic and Diluted Earnings per share	1.07	0.88

39	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.
40	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.
41	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.
42	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.
43	The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.
44	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

The accompanying material accounting policies and notes are and integral part of these the Financial Statements.

as per our report of even date attached

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 25/08/2025
PLACE : MUMBAI
UDIN : 25156938BMNUNQ1847

FOR SUDARSHAN SOLVENTS INDUSTRIES LTD

HEMAL MEHTA
DIRECTOR
DIN : 02211121

SACHIN MEHTA
DIRECTOR
DIN : 02211178

Note no.

29 Trade payable ageing schedule **(Amount in Rs.)**

Outstanding for following periods from due date of payment (2024-25)

S.no	Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
29.01	MSME	2,37,20,323	14,33,536	1,28,13,543	13,00,841	3,92,68,242
29.02	Others	24,89,58,697	-	-	-	24,89,58,697
29.03	Disputed dues-MSME	-	-	-	-	-
29.04	Disputed dues-Other	-	-	-	-	-
	Total	**27,26,79,019**	**14,33,536**	**1,28,13,543**	**13,00,841**	**28,82,26,939**

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
29.11	MSME	6,21,16,159	-	-	-	6,21,16,159
29.12	Others	60,32,146	-	-	-	60,32,146
29.13	Disputed dues-MSME	-	-	-	-	-
29.14	Disputed dues-Other	-	-	-	-	-
	Total	**6,81,48,305**	-	-	-	**6,81,48,305**

30 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2024-25) **(Amount in Rs.)**

S.no	Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
30.01	Undisputed - considered good	31,80,32,774	17,38,565	84,74,407	1,99,27,100	10,13,778	**34,91,86,624**
30.02	Undisputed - considered doubtful	-	-	-	-	-	-
30.03	Disputed - considered good	-	-	-	-	-	-
30.04	Undisputed - considered good	-	-	-	-	-	-
	Total	**31,80,32,774**	**17,38,565**	**84,74,407**	**1,99,27,100**	**10,13,778**	**34,91,86,624**

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
30.11	Undisputed - considered good	10,24,30,465	1,31,03,844	76,76,160	14,77,164	9,29,014	12,56,16,647
30.12	Undisputed - considered doubtful	-	-	-	-	-	-
30.13	Disputed - considered good	-	-	-	-	-	-
30.14	Undisputed - considered good	-	-	-	-	-	-
	Total	**10,24,30,465**	**1,31,03,844**	**76,76,160**	**14,77,164**	**9,29,014**	**12,56,16,647**

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI

31 Related Party Disclosure

Details of Related Parties

Name of Related Party	Nature of relationship
Hemal Mehta (Director)	Key Management Personnel
Sachin Mehta (Director)	
Sunil D. Mehta (Director)	
Sachin Chemicals	Enterprises owned or significantly influenced by key management personnel or their relatives
Sudarshan Pharma Industies Ltd	
Sudarshan Pharma Lifesciences Pvt Ltd (formerly known as Sudarshan RJMS Healthcare Pvt Ltd)	
Sudarshan Chempharma LLP	

Note : Related Parties have been identified by the management

Details of transactions carried out with Related Parties

(Amount in Rs.)

Particulars	Key Management Personnel		Enterprises over which persons mentioned in (iv) above exercise significant influence / Other Related Parties Where Common Control Exists		Total	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Unsecured Loan Received						
Sachin Chemicals	-	-	1,25,00,000	-	1,25,00,000	-
Sudarshan Chempharma India LLP			1,65,30,000			
Total	**-**	**-**	**2,90,30,000**	**-**	**1,25,00,000**	**-**
Unsecured Loan Repaid						
Sachin Chemicals	-	-	1,25,00,000	-	1,25,00,000	-
Sudarshan Chempharma India LLP			1,65,30,000			
Total	**-**	**-**	**2,90,30,000**	**-**	**1,25,00,000**	**-**
Unsecured Loan Given						
Sachin Chemicals				5,46,73,520	-	5,46,73,520
Sachin Chemsolve Industry Private Limited				2,30,00,000	-	2,30,00,000
Sudarshan Chempharma India LLP				75,01,255	-	75,01,255
Sudarshan Pharma Industries Ltd				1,66,38,604	-	1,66,38,604
Total	**-**	**-**	**-**	**10,18,13,379**	**-**	**10,18,13,379**
Unsecured Loan Given Received Back						
Sachin Chemicals	-	-		5,46,73,520	-	5,46,73,520
Sachin Chemsolve Industry Private Limited			2,30,00,000	-	2,30,00,000	-
Sudarshan Chempharma India LLP	-	-		75,01,255	-	75,01,255
Sudarshan Pharma Industries Ltd	-	-		1,66,38,604	-	1,66,38,604
Total	**-**	**-**	**2,30,00,000**	**7,88,13,379**	**2,30,00,000**	**7,88,13,379**
Sales of Goods						
Sudarshan Pharma Industries Ltd	-	-	2,31,81,446	3,12,54,047	2,31,81,446	3,12,54,047
Total	**-**	**-**	**2,31,81,446**	**3,12,54,047**	**2,31,81,446**	**3,12,54,047**
Purchase of Goods						
Sachin Chemicals	-	-	-	13,79,520	-	13,79,520
Sudarshan Pharma Industries Ltd	-	-	98,44,293	1,36,27,088	98,44,293	1,36,27,088
Total	**-**	**-**	**98,44,293**	**1,50,06,608**	**98,44,293**	**1,50,06,608**
Rent Received						
Sudarshan Chempharma India LLP	-	-	-	1,06,296	-	1,06,296
Total	**-**	**-**	**-**	**1,06,296**	**-**	**1,06,296**
Outstanding as on 31st March						
Unsecured Loan Payable						
Sudarshan Pharma Lifesciences Pvt Ltd	-	-	10,00,000	10,00,000	10,00,000	10,00,000
Total	**-**	**-**	**10,00,000**	**10,00,000**	**10,00,000**	**10,00,000**
Unsecured Loan Receivable						
Sachin Chemsolve Industry Private Limited	-	-	-	2,30,00,000	-	2,30,00,000
Total	**-**	**-**	**-**	**2,30,00,000**	**-**	**2,30,00,000**

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SUDARSHAN SOLVENTS INDUSTRIES LIMITED MUMBAI