

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	ABHCS5454K		
Name	SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED		
Address	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai , Mumbai , 19-Maharashtra, 91-INDIA, 400092		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	476460841301023
Taxable Income and Tax Details	Current Year business loss, if any	1	42,756
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	23,015
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 23,020
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>HEMAL VASANTRAI MEHTA</u> in the capacity of <u>Director</u> having PAN <u>ADRPM4657P</u> from IP address <u>49.43.27.149</u> on <u>30-Oct-2023 22:32:31</u> at <u>MUMBAI</u> (Place) DSC SI.No & Issuer <u>2279010</u> & <u>51500769CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
System Generated Barcode/QR Code	 ABHCS5454K064764608413010239d51c5c4c02f00de0e594b72a7d4222f6815f3ea		
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

Name : Sachin Chemsolve Industry Private Limited

P. Y. : 2022-2023

Address : 301 3Rd Floor Aura Biplax
S V Road
Borivali West S.O
Mumbai, Mumbai - 400 092

P.A.N. : ABHCS 5454 K

D.O.I. : 22-Dec-2021

Status : Domestic Company

Statement of Income

Sch.No Rs. Rs. Rs.

■ **Profits and gains of Business or Profession**Business-1

Net Profit Before Tax as per P & L a/c -42,756

Add: Inadmissible expenses & Income not included

43B disallowance 4 0

Income chargeable under the head "Business and Profession" -42,756

Total -42,756

Unabsorbed Losses - C/F 1 42,756

Less - Brought forward losses set off 5 0

■ **Total Income**

Tax on total income 0

Minimum Alternative Tax 2 0

TDS / TCS 3 23,015

■ **Refund Due**

23,020

Schedule 1DescriptionUnabsorbed
Loss

Ordinary Business Loss 42,756

Schedule 2**Minimum alternative tax**

Net profit after tax (A) -42,756

Book Profit (A + B - C) -42,756

Mat on book profit 0

Mat with SC & Cess on book profit 0

Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)? No

Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c Yes

Schedule 3

TDS as per Form 16A

<u>Deductor, TAN</u>	TDS	TDS claimed	Gross receipt
	<u>deducted</u>	<u>in current year</u>	<u>offered</u>
Bharat Siriya Dhaval, TAN- MUMB30907C	8,795	8,795	87,95,000
Ebida Trading Co., TAN- MUME11116A	10,000	10,000	99,99,930
Vaishali Pharma Limited, TAN- MUMV15991D	4,220	4,220	42,19,840
<i>Total</i>	<u>23,015</u>	<u>23,015</u>	<u>2,30,14,770</u>

Bank A/c for Refund: Yes bank 01643700001299 IFSC: YESB0000164

Date : 30-Oct-2023

Place : Mumbai

For Sachin Chemsolve Industry Private Limited

Authorised Signatory

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	Sachin Chemsolve Industry Private Limited
Address	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O , Mumbai , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
PAN	ABHCS5454K
Aadhaar Number of the assessee, if available	

was conducted by **us NGST & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**, and **We** annex hereto a copy of **our** audit report dated **23-Sep-2023** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2022** to ending on **31-Mar-2023**

b. the audited balance sheet as at **31-Mar-2023** ; and

c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the loans/deposits of Rs. 20,000 or more accepted or repaid otherwise than by an account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary information is not in the possession of the assessee.
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary evidence is not in the possession of the assessee.

Accountant Details

Name	TWINKALKUMAR PRAVINKUMAR JAIN
Membership Number	156938
FRN(Firm Registration Number)	135159W
Address	B/203, PARAS BUILDING, ROKADIYA LANE, BORIVALI WEST , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092

Date of signing Tax Audit Report	23-Sep-2023
Place	49.34.70.218
Date	29-Sep-2023

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.34.70.218** on **29/09/2023 04:28:24 PM** Dsc SI.No and issuer **21498103CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Sachin Chemsolve Industry Private Limited
2. Address of the Assessee	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O , Mumbai , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
3. Permanent Account Number (PAN)	ABHCS5454K
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 ABHCS5454K 1ZU

5. Status	Company
6. Previous year	01-Apr-2022 to 31-Mar-2023
7. Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted
--

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?	No
Section under which option exercised	

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
No records added		

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).
--

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No
---	----

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	No
--	----

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	301 3Rd Floor Aura Biplax, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
2	Cash book	301 3Rd Floor Aura Biplax, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
3	Journal	301 3Rd Floor Aura Biplax, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
4	Ledger	301 3Rd Floor Aura Biplax, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
5	Purchase register	301 3Rd Floor Aura Biplax, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
6	Sales register	301 3Rd Floor		Mumbai	400092	91-India	19-Maharashtra

		Aura Biplex, S V Road, Borivali West S.O, Mumbai				
7	Stock register	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai	Mumbai	400092	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
	No records added			

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
---------	------	------------

14.(a). Method of valuation of closing stock employed in the previous yearLower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:No

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
	No records added			

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
	No records added	

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
No records added													

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
---------	-----------------	-------------------	-------------------	-------------------	--	---	----------------	----------------	--------------------------	---------------------	---------	-------	------------------------

Acknowledgement Number:343128010290923

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Sudarshan Solvents Industries Ltd	AARCS5217P		COMMON DIRECTOR	Purchase of Goods	₹87,71,875

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: TDS	₹ 28,405

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 1,88,17,002	
Credit Utilized	₹ 1,15,42,144	
Closing /Oustanding Balance	₹ 72,74,858	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
---------	------	-------------	--------	---

No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ?

Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Hemal Mehta	Mumbai	ADRPM4657P		₹35,20,000	No	₹42,21,000	Yes-Cheque	Account payee

								cheque
2	Vasantrai Mehta	Mumbai	ACKPM9247K	₹1,000	Yes	₹1,00,000	Yes- Cheque	Account payee cheque
3	DANKUNI INFRAVENTURES PRIVATE LIMITED	Mumbai	AABCJ9374N	₹2,50,00,000	No	₹2,50,00,000	Yes- Cheque	Account payee cheque
4	SRI SAI NIDHI REALTORS PRIVATE LIMITED	Mumbai	AALCS2415H	₹1,00,00,000	Yes	₹1,00,00,000	Yes- Cheque	Account payee cheque
5	Sudarshan Pharma Industries Ltd	Mumbai	AAMCS2601L	₹1,00,00,000	Yes	₹1,00,00,000	Yes- Cheque	Account payee cheque
6	Sudarshan Solvents Industries Ltd	Mumbai	AARCS5217P	₹72,00,000	Yes	₹72,00,000	Yes- Cheque	Account payee cheque

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Hemal Mehta	Mumbai	AD RPM4657P		₹42,21,000	₹42,21,000	Yes-Cheque	Account payee cheque
2	Vasantraï Mehta	Mumbai	ACKPM9247K		₹1,00,000	₹1,00,000	Yes-Cheque	Account payee cheque
3	SRI SAI NIDHI REALTORS PRIVATE LIMITED	Mumbai	AALCS2415H		₹1,00,00,000	₹1,00,00,000	Yes-Cheque	Account payee cheque
4	Sudarshan Pharma Industries Ltd	Mumbai	AAMCS2601L		₹1,00,00,000	₹1,00,00,000	Yes-Cheque	Account payee cheque
5	Sudarshan Solvents Industries Ltd	Mumbai	AARCS5217P		₹72,00,000	₹72,00,000	Yes-Cheque	Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed	All losses/allowances not allowed under	Amount as adjusted by withdrawal of additional depreciation	Amount as assessed (give	Remarks
---------	-----------------	--------------------------	-------------------------------------	---	---	--------------------------	---------

			depreciation is less and no appeal pending then take assessed)	section 115BAA / 115BAC / 115BAD	on account of opting for taxation under section 115BAC/115BAD(To be filled in for assessment year 2021-22 only)	reference to relevant order)		
						Amount	Order U/s & Date	
1	2022-23	Loss from business other than loss from speculative business and specified business	₹ 23500	₹	₹ 0	₹23500	NA	Assessed Amount is as per self assessment u/s 140A.
b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?								
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?								
If yes, please furnish the details of the same.								
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?								
If yes, please furnish the details of the same.								
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.								
If yes, please furnish the details of the same.								

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
---	----

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes
--	-----

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMS92122C	194A	Interest other than Interest on securities	₹2,84,055	₹2,84,055	₹2,84,055	₹28,405	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS92122C	26Q	31-May-2023	28-Sep-2023	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	No
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
No records added				

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	1,2 DIBROMO 3-CHLOROPROPA	kilograms	0	2,500	2,500	0	0
2	1,2-DIBROMO-3-CHLOROPROPA	kilograms	0	4,000	4,000	0	0
3	1,2 DIBROMO 3 CHLOROPROPA	kilograms	0	0	0	0	0
4	1,2 DICHLORO CYCLOPENTANE	kilograms	0	0	0	0	0
5	3-BROMOBENZOTRIFLUORIDE	kilograms	0	3,300	0	3,300	0
6	6-BROMOHEXYL TRIMETHYL AM	kilograms	0	3,000	3,000	0	0
7	ACETONITRILE	kilograms	0	47,406	31,360	16,046	0
8	DICHLORO CYCLOPENTANE (2	kilograms	0	4,750	4,750	0	0
9	DI METHYL SULFOXIDE (KG	kilograms	0	0	0	0	0
10	ETHYL ACETATE	kilograms	0	63,000	0	63,000	0
11	ISO PROPYL ALCOHOL	kilograms	0	1,46,240	0	1,46,240	0
12	METHYL ISO BUTYL KETONE	kilograms	0	20,790	0	20,790	0

(b). In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products.
A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?
Please furnish the following details:-

No

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	64123020			0		
(b)	Gross profit / Turnover	256399	64123020	0.40			0.00
(c)	Net profit / Turnover	-42756	64123020	-0.07	-23500		0.00
(d)	Stock-in-Trade / Turnover	40649882	64123020	63.39			0.00
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?	No
b. Please furnish	

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?	No
b. Please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?
Name of parent entity
Name of alternate reporting entity (if applicable)
Date of furnishing of report
c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 10,45,16,502	₹ 0	₹ 0	₹ 10,45,16,502	₹ 10,45,16,502	₹ 0
2	₹ 3,190	₹ 0	₹ 0	₹ 3,190	₹ 3,190	₹ 0
3	₹ 2,84,055	₹ 2,84,055	₹ 0	₹ 0	₹ 2,84,055	₹ 0
4	₹ 10,000	₹ 0	₹ 0	₹ 10,000	₹ 10,000	₹ 0
5	₹ 1,000	₹ 0	₹ 0	₹ 1,000	₹ 1,000	₹ 0
6	₹ 913	₹ 913	₹ 0	₹ 0	₹ 913	₹ 0

Accountant Details

Accountant Details

Name	TWINKALKUMAR PRAVINKUMAR JAIN
Membership Number	156938
FRN(Firm Registration Number)	135159W

Address	B/203, PARAS BUILDING, ROKADIYA LANE, BORIVALI WEST , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
Place	49.34.70.218
Date	29-Sep-2023

Additions Details (From Point No.18)								
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
No records added								

Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
No records added				

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **49.34.70.218** on **29/09/2023 04:28:24 PM** Dsc Sl.No and issuer **21498103CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**



Independent Auditor's Report
To the Sachin Chemsolve Industry Private Limited
Report on audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sachin Chemsolve Industry Private Limited** ("**the Company**") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have nothing to report in this regard.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the "Management Discussion and Analysis" and "Director's Report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2023.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

Place: Mumbai
Date: 23rd September 2023



FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg.No 135159W

Twinkal P Jain (Partner)
M. No. 156938
UDIN -23156938BGXPnk8820

ANNEXURE – A TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 143 of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **Sachin Chemsolve Industry Private Limited** ('the company'), as of 31 March 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai
Date: 23rd September 2023



FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg. No 135159W

Twinkal P Jain (Partner)
M. No. 156938
UDIN – 23156938BGXPNK8820



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplex, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

DIRECTOR'S REPORT

To,

The Members,

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

1. INTRODUCTION

The Directors have pleasure in presenting their 02nd Annual report on the business and operations of the Company and the accounts for the Financial Year ended March 31st, 2023.

2. FINANCIAL RESULTS

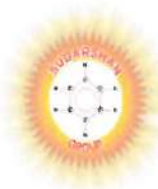
The financial results for the period are summarized below:

<u>SR.N</u> <u>O.</u>	<u>PARTICULARS</u>	<u>2022 - 2023</u>	<u>2021 - 2022</u>
1	Sales and other Income	6,41,23,020	00
2	Expenditure	6,41,65,776	23500
3	Profit/ loss before Tax	(42,756)	(23,500)
4	Provision for Taxation (1) Current Tax (2) Deferred Tax (3) Tax Adjustments of earlier years	- - -	- - -
5	Profit/ loss after Tax	(42,756)	(23,500)

3. SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March, 2023 was Rs. 1,00,000/- comprising of 10,000 Equity Shares of 10/- each. The issued and Paid-up Capital of the Company as 31st March, 2023 was Rs. 100,000/- comprising of 10,000/- Equity Shares of face value of Rs 10/- each

Regd: **301, Aura Biplex, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092**



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplex, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

4. RESERVES:

The Company does not propose to transfer any amount to the Reserves.

5. DIVIDEND

Due to insufficient funds, your Directors regret to declare any dividend for the current financial year.

6. CHANGE IN NATURE OF BUSINESS, IF ANY:

There is no change in the nature of business of the Company during the year.

7. STATE OF THE COMPANY'S AFFAIRS:

During the year under review, your Company enjoyed cordial relationship with employees at all levels.

8. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statement relate and the date of the report.

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There are no significant and material orders issued against the Company by any regulating authority or court or tribunal affecting the going concern status and Company's operation in future.

10. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There were no frauds reported by the Auditors under section 143(12) during the Financial Year under review.

11. HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Your Company does not have any Holding, Subsidiaries, Joint Ventures and an Associate Company at the year end.

Sr. No.	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary of the Company	% of Shares held	Applicable Section
-	-	-	-	-	-

Regd: 301, Aura Biplex, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

12. DEPOSITS:

As per Section 73 of the Companies Act, 2013 the Company has neither accepted nor renewed any deposits during the financial year. Further the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

13. STATUTORY AUDITORS:

M/S. NGST & Associates, Chartered Accountants Mumbai (Firm Registration No. 135159W) were appointed as the Statutory Auditors of the Company for a period of 5 years commencing from the financial year 2022-23 to hold office up to the conclusion of the Annual General Meeting to be held for the Financial Year 2026-27 on such remuneration as be decided by the board and Auditor mutually

Now in accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting and appointment once made would be valid for 5 years.

Your company has received a certificate stating that they satisfy the criteria provided under section 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and that the appointment if made shall be in accordance with the applicable provision of Companies Act, 2013 and rule issued there under.

The Auditors' Report for the financial year 202-23, does not contain any qualification, reservation or adverse remark. The Auditors' report is annexed along with financials of the Company.

14. ANNUAL RETURN:

As per section 92(3) read with section 134(3)(a) of the Companies Act, 2013 and relevant rules, as amended from time to time, every company is required to place a copy of the annual return on the website of the Company, if any, and the web-link of such annual return shall be disclosed in the Board's report. Since the Company does not have a website, such provisions shall not be applicable to the Company.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

a) Conservation of Energy & Technology absorption:

As there had been no manufacturing activities, your Directors have nothing to report under Section 134(3)(m) of the Companies Act, 2013:

b) Foreign Exchange Earnings and outgo-

Expenditure in foreign currency: Nil

Earnings in foreign exchange: Nil

Regd: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplex, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

16. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

17. DIRECTORS:

During the year under review, there was no change in the Constitution of Board of the Company:

The board comprise of the following as on 31st March, 2023:

Sr. No.	Name	Designation	DIN
1.	Mr. Hemal Vasantrai Mehta	Director	02211121
2.	Mr. Vasantay Ratilal Mehta	Director	07387422

18. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR:

Your Board of Directors has duly met Five (05) times during the financial year under review, in respect of which proper notice were given and proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act 2013.

The dates of Board meetings and attendance of directors is as follows,

Sr. No.	Dates of Board Meetings	No. of Directors associated with the company as on date	No. of Directors Attended
1	05 th April, 2022	2	2
2	06 th July, 2022	2	2
3	09 th September, 2022	2	2
4	22 nd December, 2022	2	2
5	07 th February, 2023	2	2

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANY ACT, 2013:

The Particulars of Loans, Guarantees and Investment made by company under Section 186 of Companies Act, 2013 during the year have been disclosed in the notes to accounts to the financial statements.

Regd: 301, Aura Biplex, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplex, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

The detail regarding particulars of contracts or arrangements referred to in sub-section (1) of Sections 188 have been disclosed in note no. 31 (ii) to the notes to accounts of financial statements under Accounting Standard -18.

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 is enclosed herewith in Annexure-I.

21. STATEMENTS CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has an effective risk management policy which is capable of identifying various types of risks associated with the business, its assessment, risk handling, monitoring and reporting.

22. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016

23. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures,
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit and loss of the company for that period,
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d. The directors had prepared the annual accounts on a going concern basis,
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

24. GENERAL:

- a. Your Company has not issued equity shares with differential rights as to dividend, voting or otherwise; and
- b. Your company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies (share capital and debentures) Rules, 2014.
- c. Your Company has not issued sweat equity shares and does not have any Employees Stock Option Scheme for its employees/Directors.
- d. Your Company is in compliance with the applicable Secretarial Standards.
- e. Maintenance of cost audit records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 is not applicable to the Company.
- f. The provisions relating to constitution of Internal Complaints Committee (ICC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" is not applicable to the company.

25. ACKNOWLEDGMENT:

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from the Company's Bankers and thanks its shareholders for their continued support.

BY AND ON BEHALF OF BOARD OF DIRECTORS

FOR-SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Hemal Vasantrai Mehta

DIRECTOR

DIN: 02211121

DATE: 23rd September, 2023

PLACE: MUMBAI



Vasantray Ratilal Mehta

DIRECTOR

DIN: 07387422

Regd: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

ANNEXURE – I TO THE DIRECTORS' REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: (Not Applicable)

Name of the Related Party & Nature of Relationship	---	---	---	---	---	---
Nature of Relationship	---	---	---	---	---	---
Nature of contracts/arrangements/transactions	---	---	---	---	---	---
Duration of the contracts / arrangements/transactions	---	---	---	---	---	---
Salient terms of the contracts or arrangements or transactions including the value, if any	---	---	---	---	---	---
Justification for entering into such contracts or arrangements or transactions	---	---	---	---	---	---
Date(s) of approval by the Board	---	---	---	---	---	---
Amount paid as advances, if any	---	---	---	---	---	---
Date on which the special resolution was passed in	---	---	---	---	---	---

Regd: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Office: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793.

general meeting as required under first proviso to section 188						
	---	---	---	---	---	---
	---	---	---	---	---	---

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of the Related Party	Sudarshan Solvents Industries Ltd
Nature of Relationship	Enterprises in which Key Managerial Personnel or their relative have significant influence.
Nature of contracts/arrangements/transactions	Purchase of Goods
Duration of the contracts / arrangements/transactions	As per the mutual terms agreed with the Board.
Salient terms of the contracts or arrangements or transactions including the value, if any	Purchase of Goods worth Rs. 87,71,875
Date(s) of approval by the Board, if any,	NA
Amount paid as advances, if any	NA

BY AND ON BEHALF OF BOARD OF DIRECTORS

FOR SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Hemal Vasantrai Mehta

DIRECTOR

DIN: 02211121

DATE: 23rd September, 2023

PLACE: MUMBAI



Vasantrai Ratilal Mehta

DIRECTOR

DIN: 07387422

Regd: 301, Aura Biplax, Premium Retail, Premises, 7, S V Road, Borivali West, Mumbai-400092

BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in Rs.)

PARTICULARS	Note No.	As at 31.03.2023	As at 31.03.2022
<u>I. EQUITY AND LIABILITIES</u>			
SHAREHOLDERS' FUNDS			
Equity Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	(66,256)	(23,500)
NON-CURRENT LIABILITIES			
Long-Term Borrowings	4	2,50,99,334	9,00,000
CURRENT LIABILITIES			
Trade Payables	5		
-Total outstanding dues of MSME		57,31,968	-
-total outstanding dues of creditors other than MSME		4,32,81,715	-
Other Current Liabilities	6	28,405	-
Short-Term Provisions	7	13,500	23,500
		4,90,55,588	23,500
TOTAL		7,41,88,666	10,00,000
<u>II. ASSETS</u>			
CURRENT ASSETS			
Inventories		4,06,49,882	-
Trade Receivables	8	2,60,46,435	-
Cash and Cash Equivalents	9	1,94,475	10,00,000
Short-Term Loans and Advances	10	72,97,874	-
		7,41,88,666	10,00,000
TOTAL		7,41,88,666	10,00,000

Significant Accounting Policies and Notes to the Financial Statements

1-21

As per our report of even date

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

Twinkal

CA. TWINKAL P. JAIN
PARTNER

M.No.: 156938

DATE : SEPT 23, 2023

PLACE : MUMBAI

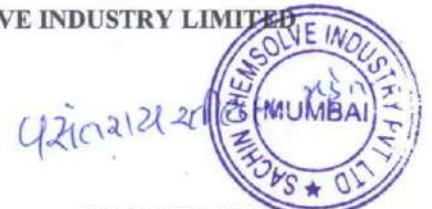
UDIN : 23156938BGXPNK8820



For and on behalf of the Board of Directors
FOR SACHIN CHEMSOLVE INDUSTRY LIMITED

Hemal Mehta

HEMAL MEHTA
DIRECTOR
DIN : 02211121



VASANTRAI MEHTA
DIRECTOR
DIN : 07387422

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
CIN : U24100MH2011PLC218888

PROFIT AND LOSS STATEMENT FOR YEAR ENDED 31ST MARCH, 2023

(Amount in Rs.)

PARTICULARS	Note No.	Year Ended 31.03.2023	Year Ended 31.03.2022
REVENUE			
Revenue from Operations	11	6,41,23,020	-
Total Income		6,41,23,020	-
EXPENSES			
Cost of Materials Consumed	12	10,45,16,502	-
Changes in Inventories of Finished Goods	13	(4,06,49,882)	-
Finance Costs	14	2,87,245	-
Other Expenses	15	11,911	23,500
		6,41,65,776	23,500
PROFIT BEFORE TAX		(42,756)	(23,500)
LESS: TAX EXPENSE			
Current Tax		-	-
Deferred Tax Expense/(Income)		-	-
		-	-
PROFIT AFTER TAX		(42,756)	(23,500)

Significant Accounting Policies and Notes to the Financial Statements

1-21

As per our report of even date

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

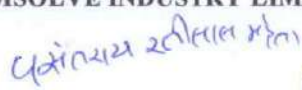

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : SEPT 23, 2023
PLACE : MUMBAI
UDIN : 23156938BGXPNK8820



For and on behalf of the Board of Directors
FOR SACHIN CHEMSOLVE INDUSTRY LIMITED


HEMAL MEHTA
DIRECTOR
DIN : 02211121

Handwritten note in blue ink: 4/9/2023 20/09/2023


VASANTRAI MEHTA
DIRECTOR
DIN : 07387422



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Rs.)

Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Taxation	(42,756)	(23,500)
Adjustments for:		
Add: Depreciation	-	-
Add: Finance Costs	2,87,245	-
Operating Profit before working capital changes	2,44,489	(23,500)
Changes in Working Capital		
Adjustments for Operating Assets		
Trade Receivables	(2,60,46,435)	-
Inventories	(4,06,49,882)	-
Short Term Loans and Advances & Other Current Assets	(72,97,874)	-
Adjustments for Operating Liabilities		
Trade Payables	4,90,13,683	-
Other Current Liabilities	18,405	23,500
	(2,49,62,102)	23,500
Cash generated from Operations	(2,47,17,614)	-
Less: Taxes paid	-	-
Net Cash Flow from Operating Activities (A)	(2,47,17,614)	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	-	-
Net Cash Flow from Investing Activities (B)	-	-
Repayment of Long Term Borrowings	2,41,99,334	9,00,000
Increase in Share Capital	-	1,00,000
Proceeds from Short Term Borrowings	-	-
Finance Cost	(2,87,245)	-
Long Term Loans And advances	-	-
Net Cash Flow from Financing Activities (C)	2,39,12,089	10,00,000
Net Increase in Cash and Cash Equivalents (A+B+C)	(8,05,525)	10,00,000
Cash and Cash Equivalents at beginning of the year	10,00,000	-
Cash and Cash Equivalents at end of the year	1,94,475	10,00,000
UDIN : 02211121		
Significant Accounting Policies	1	

The accompanying notes are integral part of the financial statements.

As per our report of even date
FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

Twinkal

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : SEPT 23, 2023
PLACE : MUMBAI
UDIN : 23156938BGXPNK8820



For and on behalf of the Board of Directors
FOR SACHIN CHEMSOLVE INDUSTRY LIMITED

Hemal Mehta
HEMAL MEHTA
DIRECTOR
DIN : 02211121

Vasantrao Mehta
VASANTRAI MEHTA
DIRECTOR
DIN : 07387422



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
Notes to the Financial Statements For the Year Ended 31st March, 2023

Corporate Information

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED ("the Company") was incorporate on 22th December, 2021 as Private Limited company, under the Companies Act, 1956. The Company is traders in chemicals and Solvents in India

Statement of Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles in India ("GAAP"), and comply with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b. Use of Estimates

The Preparation of Financial Statements in conformity with India GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of Assets & Liabilities, Disclosure of contingent liabilities on the date of financial statements and reported amount of revenue & expenditure during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

c. Revenue Recognition

- i Sale of Goods & Services are recognized when significant risks and rewards of ownership are passed on to customers or when the full / complete services have been provided. Sales are stated at contractual realizable value.
- ii. The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

d. Fixed Assets

There is no Fixed Assets in the Company

e. Employee Benefits

There are no employees in Company

f. Borrowing Costs

Company has not taken any loan during the period.



g Taxation

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the statement of profit and loss for the year.

i. Current Tax

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

ii. Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the Year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

h Investments :

There is no investments in the Company

i Inventories :

There is no inventory in the Company

j Miscellaneous Expenditures

Miscellaneous Expenditures are fully charged off in the year in which they are incurred.



NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

Note : 2 Share Capital

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
AUTHORIZED SHARE CAPITAL		
10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
(Previous Year: 10,000 Equity Shares of Rs. 10/- each)		
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
10,000 Equity Shares of Rs. 10/- each, Fully Paid Up	1,00,000	1,00,000
(Previous Year: 10,000 Equity Shares of Rs. 10/- each)		
	1,00,000	1,00,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the year.

PARTICULARS	Number	Amount
Equity Shares : At the beginning of the year	10,000	1,00,000
Add: Issued during the year	-	-
Less: Bought back during the year	-	-
Outstanding at the end of the year	10,000	1,00,000

Note No. 1(b) Right, Preferences and Restriction attached to Equity Shares

The company has only one class of Equity having a par value Rs. 10 per share. Each shareholders is eligible for one vote per share held. The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

c. Details of shareholders holding more than 5% shares in the Company.

PARTICULARS	Number	% of Holding
Hemal Mehta - Current year	9,900	99.00
- Previous year	9,900	99.00
Vasantrao Mehta - Current year	100	1.00
- Previous year	100	1.00

d. Details of shares held by promoters

	F.Y 2022-23	
PARTICULARS	Number	% of Holding
Hemal V.Mehta	9,900	99.00%
Vasantrao Ratilal Mehta	100	1.00%
TOTAL	10,000	100.00%

	F.Y 2021-22	
PARTICULARS	Number	% of Holding
Hemal V.Mehta	9,900	99.00%
Vasantrao Ratilal Mehta	100	1.00%
TOTAL	10,000	100.00%



Note : 3 Reserves and Surplus

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Surplus (Statement of Profit and Loss):		
Balance as per last Financial Statements	(23,500)	-
Add: Net profit for the current year	(42,756)	(23,500)
	(66,256)	(23,500)
Share Premium	-	-
	(66,256)	(23,500)

Note : 4 Long Term Borrowings

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Unsecured Loans:		
Loans and advances from related parties	1,00,000	9,00,000
Other Unsecured Loans	2,49,99,334	-
	2,50,99,334	9,00,000

Note : 5 Trades Payable

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
<u>Trade Payables due to</u>		
Total outstanding dues of MSME	57,31,968	-
total outstanding dues of creditors other than MSME	4,32,81,715	-
	4,90,13,683	-

The Company has certain dues to suppliers registered under as 'micro' and 'small' under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

PARTICULARS	31.03.2023	31.03.2022
The principal amount remaining unpaid to any supplier as at the end of accounting year	57,31,968	-
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	-	-

Note : 6 Other Current Liabilities

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
TDS Payable	28,405	-
	28,405	-



Note : 7 Short Term Provisions**(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Provision for Expenses	13,500	23,500
	13,500	23,500

Note : 8 Trade Receivable**(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
<u>Unsecured, considered good, unless specified otherwise:</u>		
Sundry Debtors (due for more than six months)	-	-
Sundry Debtors	2,60,46,435	-
	2,60,46,435	-

Note : 9 Cash and Cash Equivalents**(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
Cash on Hand	-	-
Bank Balance	1,94,475	10,00,000
	1,94,475	10,00,000

Note : 10 Short Term Loans & Advances**(Amount in Rs)**

PARTICULARS	31.03.2023	31.03.2022
GST Input Tax Credit Receivable	72,74,859	-
TDS Receivable	23,015	-
	72,97,874	-



SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

Note : 11 Revenue from Operations

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Sales Income	6,41,23,020	-
	6,41,23,020	-

Note : 12 Cost of Raw Materials Consumed

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Purchases	10,45,16,502	-
	10,45,16,502	-

Note : 13 Changes in Inventories

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Opening Stock	-	-
Less: Closing Stock	4,06,49,882	-
	(4,06,49,882)	-

Note : 14 Finance Costs

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Interest on Unsecured loans	2,84,055	-
Bank Charges	3,190	-
	2,87,245	-

Note : 15 Other Expenses

(Amount in Rs)

PARTICULARS	31.03.2023	31.03.2022
Audit Fees	10,000	5,000
Professional Fees	1,000	18,500
Rent, Rates & Taxes	911	-
	11,911	23,500

