Acknowledgement Number:831292891101225 **Date of filing : 10-Dec-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	ABHCS5454K		
Name	SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED		
Address	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai, Mumbai , Mumbai , 19-Maharashtra, 91-INDIA, 400092		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	831292891101225

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	94,05,290
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	23,67,123
	Interest and Fee Payable	5	3,03,432
	Total tax, interest and Fee payable	6	26,70,555
	Taxes Paid	7	2,07,391
	(+) Tax Payable /(-) Refundable (6-7)	8	(+) 24,63,160
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by HEMAL VASANTRAI MEHTA in the capacity of Director having PAN ADRPM4657P from IP address 49.43.25.179 on 10-Dec-2025 16:30:34 at MUMBAI (Place) DSC SI.No & Issuer 2279010 & 501681174937CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

System Generated

Barcode/QR Code

ABHCS5454K06831292891101225e59e3d9bc18cefab6b11898fad958c61127704e4

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2025-2026

Name	: Sachin Chemsolve Industry Private Limited	**Previous Year**	: 2024-2025
	:	**PAN**	: ABHCS 5454 K
Address	: 301 3Rd Floor Aura Biplex S V Road Borivali West S.O Mumbai, Mumbai - 400 092	**Date of Incorporation**	: 22-Dec-2021
		Status	: Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ <u>Profits and gains of Business or Profession</u>				
Business-1				
Net Profit Before Tax as per P & L a/c			91,46,161	
Add: Inadmissible expenses & Income not included				
40 disallowance	*1*		2,59,129	
Adjusted Profit of Business-1			94,05,290	
Income chargeable under the head "Business and Profession"				94,05,290
■ Total Income				94,05,290
Tax on total income				20,69,164
Add: Surcharge				2,06,916
Tax with Surcharge				22,76,080
Add: Cess				91,043
Tax with surcharge and cess				23,67,123
TDS / TCS	*2*			2,07,391
Balance Tax				21,59,732
Interest u/s 234B			1,94,373	
Interest u/s 234C			1,09,059	3,03,432
■ Balance tax payable				24,63,160

Schedule 1
Disallowances of expenditure u/s 40

Description	Expenses	Disallowance
40(a)(ii) - Income Tax/Other taxes on profits: Interest		2,59,129
Total Disallowance		2,59,129

Schedule 2
TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Bharat Siriya Dhaval, TAN- MUMB30907C, Section- 194Q	38,603	38,603	3,86,03,350
Esaar India Limited, TAN- MUME08927C, Section- 194A	1,04,242	1,04,242	10,42,417

Parag Bharat Jardosh, TAN- MUMP13088F, Section- 194Q	37,084	37,084	3,70,84,920
Rjms Lab Private Limited, TAN- PNER18860C, Section-194Q	6,996	6,996	69,95,625
Sudarshan Pharma Industries Limited, TAN- MUMS60902C, Section- 194A	19,717	19,717	1,97,173
Vaishali Pharma Limited, TAN- MUMV15991D, Section-194Q	749	749	7,48,750
Total	2,07,391	2,07,391	8,46,72,235

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
Yes bank - 01643700001299	YESB0000164	Current	Yes

For Sachin Chemsolve Industry Private Limited

Date : 09-Dec-2025
Place : Mumbai

Authorised Signatory

Acknowledgement Number:498522380081125

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We **report that the statutory audit of**

Name	Sachin Chemsolve Industry Private Limited
Address	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O , Mumbai , Borivali West S.O , Mumbai , 19-Maharashtra , 91-India , Pincode - 400092
PAN	ABHCS5454K
Aadhaar Number of the assessee, if available	

was conducted by **us NGST & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **03-Sep-2025** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2024** to ending on **31-Mar-2025**
b. the audited balance sheet as at **31-Mar-2025** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
	No records added	

Accountant Details

Name	TWINKALKUMAR PRAVINKUMAR JAIN
Membership Number	156938
FRN(Firm Registration Number)	135159W
Address	B/203, PARAS BUILDING, ROKADIYA LANE, BORIVALI WEST , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092

Date of signing Tax Audit Report	08-Nov-2025
Place	MUMBAI
Date	08-Nov-2025

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **103.216.213.50** on **08/11/2025 08:11:33 PM** Dsc Sl.No and issuer **25771767CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

Acknowledgement Number:498522380081125

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Sachin Chemsolve Industry Private Limited
2. Address of the Assessee	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O , Mumbai , Borivali West S.O , Mumbai , 19-Maharashtra , 91-India , Pincode - 400092
3. Permanent Account Number (PAN)	ABHCS5454K
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 ABHCS5454K 1ZU

5. Status	Company
6. Previous year	01-Apr-2024 to 31-Mar-2025
7. Assessment year	2025-26

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No

Sl. No.	Business	Sector	Sub Sector	Code
		No records added		

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
2	Cash book	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
3	Journal	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
4	Ledger	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
5	Purchase register	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
6	Sales register	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra
7	Stock register	301 3Rd Floor Aura Biplex, S V Road, Borivali West S.O, Mumbai		Mumbai	400092	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger

5	Purchase register
6	Sales register
7	Stock register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	All significant accounting policies are in financial statement of the assessee for the year ended 31st March 2025 under head "Significant Accounting Policies"- NOTES 1
2	ICDS II - Valuation of Inventories	Inventories are valued at cost or net realizable value, whichever is lower, on FIFO basis.
3	ICDS III - Construction Contracts	NA
4	ICDS IV - Revenue Recognition	Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured
5	ICDS V - Tangible Fixed Assets	NA
6	ICDS VI - Changes in Foreign Exchange Rates	NA
7	ICDS VII - Governments Grants	NA
8	ICDS VIII - Securities	NA
9	ICDS IX - Borrowing Costs	Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that necessarily takes a substantial Year of time for its intended use) are capitalized. Other borrowing costs are recognized as expenses in the period in which same are incurred.
10	ICDS X - Provisions, Contingent	Provisions are recognised when the company has an obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the best estimate of expenditure, that is required to settle the present obligation at the balance sheet date and are not discounted to its present value. Contingent liability is a possible obligation that arises from

Liabilities and Contingent Assets	past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized or disclosed in the financial statements.

14.(a). Method of valuation of closing stock employed in the previous year — Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: — No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			

No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
No records added													

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹0

22. (i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act)	₹0
(ii) Total amount required to be paid to to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year	₹0
(iii) Of amount referred to in (ii) above, amount	
(a) paid up to time given under section 15 of the MSMED Act	₹0
(b) not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year	₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Magicremedi Pvt Ltd	AANCM2692J		Common Director	Commission Expense	₹6,30,371
2	Sachin Chemicals	ADRPM4657P		Director is Proprietor in Concern	Purchase of Goods	₹55,400

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of Income credited to Profit and Loss account	Amount of Income not credited to Profit and Loss account	Total Amount of income	Section	Description of Transaction	Computation if any
No records added							

26.i. In respect of any sum referred to in in clause section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowable in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and for clauses other than clause (h) of section 43B was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: TDS	₹ 1,37,735

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 8,53,680	
Credit Availed	₹ 1,85,93,778	
Credit Utilized	₹ 1,91,96,295	
Closing /Oustanding Balance	₹ 2,51,163	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

Clause 28 to omitted from AY 2025-26 and onwards

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?
(Applicable till AY 2024-25)

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?	No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?	No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?	No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	i) Name of the lender or depositor	ii) Address of the lender or depositor	iii(a) Permanent Account Number (if available with the assessee) of the lender or depositor	iii(b) Aadhaar Number of the lender or depositor, if available	iv) Amount of each loan or deposit taken or accepted	v) Whether the loan/deposit was squared up during the previous year ?	vi) Maximum amount outstanding in the account at any time during the previous year	vii) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system	vii(a) Code of the nature of such amount (as mentioned in field (iv) above)	vii(b) Please Specify	viii) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted

								through a bank account ?		by an account payee cheque or an account payee bank draft.
1	Magicremedi Pvt Ltd	Mumbai	AANCM2692J		₹1,30,00,000	No	₹1,30,00,000	Yes	Net banking	
2	Hemal Mehta	Mumbai	ADRPM4657P		₹11,80,000	Yes	₹2,31,23,406	Yes	Net banking	

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	i) Name of the person from whom specified sum is received	ii) Address of the person from whom specified sum is received	iii(a) Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	iii(b) Aadhaar Number of the person from whom specified sum is received, if available	iv) Amount of each loan or deposit taken or accepted	v) Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	v(a) Code of the nature of such amount (as mentioned in field (iv) above)	v(b) Please Specify	vi) In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added									

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Nature of transaction	v) Amount of receipt	vi) Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Nature of transaction	v) Amount of payment	vi) Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Amount of each repayment of loan or deposit or any specified advance	v) Maximum amount outstanding in the account at any time during the previous year	vi) Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	vi(a) Code of the nature of such amount (as mentioned in field (iv) above)	vi(b) Please Specify	vii) In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Magicremedi Pvt Ltd	Mumbai	AANCM2692J		₹1,24,00,000	₹1,30,00,000	Yes	Net banking		
2	Hemal Mehta	Mumbai	ADRPM4657P		₹2,43,03,406	₹2,31,23,406	Yes	Net banking		
3	Sachin Chemicals	Mumbai	ADRPM4657P		₹28,40,472	₹28,40,472	Yes	Net banking		
4	Sudarshan Solvents Industries Ltd	Mumbai	AARCS5217P		₹2,30,00,000	₹2,30,00,000	Yes	Net banking		

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE(To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	
No records added									

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	

If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
	No records added	

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMS20289K	194J	Fees for professional or technical services	₹2,05,000	₹2,05,000	₹2,05,000	₹20,500	₹0	₹0	₹0
2	MUMS20289K	194C	CONTRACTOR	₹1,55,000	₹1,55,000	₹1,55,000	₹1,550	₹0	₹0	₹0
3	MUMS20289K	194H	Commission	₹65,48,525	₹65,48,525	₹65,48,525	₹1,30,905	₹0	₹0	₹0
4	MUMS20289K	194Q	PURCHASE	₹10,25,27,080	₹6,31,29,427	₹6,31,29,427	₹63,064	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS20289K	26Q	15-Jul-2024	29-Oct-2024	Yes	
2	MUMS20289K	26Q	15-Oct-2024	29-Oct-2024	Yes	
3	MUMS20289K	26Q	15-Jan-2025	28-Jan-2025	Yes	
4	MUMS20289K	26Q	15-May-2025	02-Jul-2025	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	No
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
		No records added		

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;	

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

1	2',2'-DIFLUORO-2'-DEOXY	kilograms	0	200	200	0	0
2	ACETONITRILE	kilograms	16,046	12,960	16,000	13,006	0
3	DI METHYL FORMAMIDE (K	kilograms	0	8,000	8,000	0	0
4	DI METHYL SULFOXIDE	kilograms	0	49,500	49,500	0	0
5	DI METHYL SULFOXIDE (K	kilograms	7,875	1,24,875	82,800	49,950	0
6	ETHYL ACETATE	kilograms	140	0	140	0	0
7	FEED MULTIZYME	kilograms	0	50	50	0	0
8	ISO PROPYL ALCOHOL	kilograms	7,520	5,760	13,280	0	0
9	META XYLENE	kilograms	0	0	0	0	0
10	META XYLENE (29024200)	kilograms	0	24,350	24,350	0	0
11	MIX SOLVENT [38140010	kilograms	0	35,388	0	35,388	0
12	SODIUM METAL	kilograms	0	300	300	0	0
13	TETRAHYDROFURAN [THF] [	kilograms	0	1,78,200	1,78,200	0	0

(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-
(Applicable till AY 2020-21)

Sl. No.	Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Dates of payment with amounts(e).	
					Amount (i)	Date of payment (ii)
No records added						

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? Please furnish the following details:- No

Sl. No.	Amount received	Date of receipt
No records added		

36B.(a). Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2? No

b. If yes, please furnish the following details:-

Sl. No.	(i) Amount received (in Rs.)	(ii) Cost of acquisition of shares bought back
No records added		

37. Whether any cost audit was carried out ?	Not Applicable
Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	

38. Whether any audit was conducted under the Central Excise Act, 1944 ?	Not Applicable
Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?	Not Applicable
give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	106646075			69941564		
(b)	Gross profit / Turnover	16211941	106646075	15.20	2873205	69941564	4.11
(c)	Net profit / Turnover	9146161	106646075	8.58	915970	69941564	1.31
(d)	Stock-in-Trade / Turnover	18932844	106646075	17.75	6839898	69941564	9.78
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?	No
b. Please furnish	

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?	No
b. Please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity	
Name of alternate reporting entity (if applicable)	
Date of furnishing of report	
c.Please enter expected date of furnishing the report	

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 10,25,27,080	₹ 0	₹ 0	₹ 10,25,27,080	₹ 10,25,27,080	₹ 0
2	₹ 295	₹ 0	₹ 0	₹ 295	₹ 295	₹ 0
3	₹ 2,57,423	₹ 2,57,423	₹ 0	₹ 0	₹ 2,57,423	₹ 0
4	₹ 1,40,000	₹ 0	₹ 0	₹ 1,40,000	₹ 1,40,000	₹ 0
5	₹ 65,000	₹ 0	₹ 0	₹ 65,000	₹ 65,000	₹ 0
6	₹ 65,48,525	₹ 0	₹ 0	₹ 6,33,597	₹ 6,33,597	₹ 59,14,928
7	₹ 1,906	₹ 1,906	₹ 0	₹ 0	₹ 1,906	₹ 0
8	₹ 21,672	₹ 0	₹ 0	₹ 785	₹ 785	₹ 20,887
9	₹ 17,07,637	₹ 0	₹ 0	₹ 0	₹ 0	₹ 17,07,637
10	₹ 1,55,000	₹ 0	₹ 0	₹ 1,55,000	₹ 1,55,000	₹ 0

Accountant Details

Accountant Details

Name	TWINKALKUMAR PRAVINKUMAR JAIN
Membership Number	156938
FRN(Firm Registration Number)	135159W
Address	B/203, PARAS BUILDING, ROKADIYA LANE, BORIVALI WEST , MUMBAI , Borivali West S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400092
Place	MUMBAI
Date	08-Nov-2025

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
No records added								

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
No records added				

Acknowledgement Number:498522380081125

This form has been digitally signed by **TWINKALKUMAR PRAVINKUMAR JAIN** having PAN **AKCPJ7654F** from IP Address **103.216.213.50** on **08/11/2025 08:11:33 PM** Dsc Sl.No and issuer **25771767CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
Head Off.: 301, Aura Biplex, Above Kalyan Jewellers, S. V. Road, Borivali (W), Mumbai - 400092
Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793

DIRECTORS' REPORT

To
The Members,
Sachin Chemsolve Industry Private Limited

Your Directors have pleasure in presenting their Fourth Annual Report together with the Audited Financial Statements and the Auditors' Report for the financial year ended 31st March, 2025 (hereinafter referred to as "**Financial Year**").

FINANCIAL RESULTS / STATE OF AFFAIRS

The financial highlights of the Company for the Financial Year are as under:

Particulars	For the FY ended 31st March 2025	For the FY ended 31st March 2024
Total Income	10,90,98,570	7,00,29,235
Total Expenses	9,99,52,409	6,91,13,265
Profit before Tax	**91,46,161**	**9,15,970**
Tax Expenses	23,22,804	2,85,783
Profit after Tax	**68,23,357**	**6,30,187**

Financial highlights: The Company achieved a significant financial milestone with a notable increase in net profit amounting to ₹61,93,170. This is mainly due to increase in total income & other income and decrease in Finance Costs of the Company.

COMPANY BUSINESS

The Company is carrying on the business of trading in chemicals.

The Company has also been officially recognized as a Start-up under the Start-up India initiative by the Department for Promotion of Industry and Internal Trade. This recognition marks a significant milestone in our journey, validating our innovative approach, growth potential, and commitment to creating impactful solutions. It also opens new opportunities for collaboration, funding, and support, which will further accelerate our mission to drive innovation and deliver value to our stakeholders.

DIVIDEND & RESERVES

In order to preserve the profits of the Company for future requirements, the Board expressed its inability to recommend any dividend for the Financial Year.

No amount has been transferred to any reserves.

SUBSIDIARIES / ASSOCIATES / JOINT VENTURES

The Company does not have any subsidiary / associate or joint venture.

SHARE CAPITAL OF THE COMPANY

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
Head Off.: 301, Aura Biplex, Above Kalyan Jewellers, S. V. Road, Borivali (W), Mumbai - 400092
Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793

The Authorised and paid-up share capital of the Company as at 31st March, 2025 was Rs.1,00,000/- divided into 10,000 equity shares of Rs.10/- each.

At the Extra Ordinary General Meeting held on 10th April, 2025, the shareholders of the Company approved the following:

(i) Increased the Authorised Share Capital from Rs.1,00,000/- consisting of 10,000 equity shares of Rs.10/- each to Rs.10,00,000/- consisting of 1,00,000 equity shares of Rs.10/- (Rupees Ten) each; and
(ii) issue equity shares on a preferential basis to "Unico Global Opportunities Fund Limited", a fund registered with the Registrar of Companies of Mauritius under the provisions of Companies Act, 2001 and having its registered office at C/o FCS House, 54, Cybercity, Ebene, Mauritius, represented by its investment manager Aquarius Capital Management Limited (hereinafter referred to as "Investor" up to 8,180 Equity Shares of face value of Rs.10/- each fully paid up, for cash, at an issue price of Rs.10,391.20/- per Equity Share, determined in accordance with the Valuation Report obtained in terms of Companies Act, 2013 for an aggregate amount of up to INR. 8,50,00,016/- (Rupees Eight Crores Fifty Lakhs Sixteen Only).

BOARD OF DIRECTORS

The Board of Directors comprises of Mr. Vasantrai Mehta and Mr. Hemal Mehta.

KEY MANAGERIAL PERSONNEL

Provisions of Section 203 are not applicable to the Company; hence there is no mandatory requirement to appoint key managerial personnel.

MEETINGS OF THE BOARD

During the Financial Year 2024-25, the Board of Directors met 6 (Six) times on 20th April, 2024, 27th May, 2024, 10th September, 2024, 28th September, 2024 19th November, 2024 and 3rd March, 2025. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013.

Details of attendance by each Director at the said Board meetings are as under:

Name of Director(s)	Board Meetings attended during Financial Year
Mr. Vasantrai Mehta	6
Mr. Hemal Mehta	6

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3)(c) of the Companies Act, 2013, your Directors confirm that:

a) in the preparation of the annual financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profits of the Company for that Financial Year;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors had prepared the annual accounts on a going concern basis; and

e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEPOSITS

The Company has not accepted any deposits covered under Chapter V of the Act.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the Financial Year, the Company has not given any loans, provided guarantees, made investments or accorded any securities under Section 186 of the Companies Act, 2013.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The details of related party transactions as required under accounting standards as are set out in notes to accounts to Standalone Financial Statements forming part of this Annual Report. There are no material contracts or arrangement or transactions at arm's length basis entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) CONSERVATION OF ENERGY

(i)	the steps taken or impact on conservation of energy	The Company is carrying on the business of trading in chemicals.
(ii)	the steps taken by the Company for utilising alternate sources of energy	
(iii)	the capital investment on energy conservation equipment	

B) TECHNOLOGY ABSORPTION

(i)	the efforts made towards technology absorption	The Company continuously monitors and keep track of technological upgradation in the field of chemical and pharma and the same are reviewed and considered for implementation.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported	

[illegible]

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

	during the last three years reckoned from the beginning of the financial year)	The Company continued its focus on quality up-gradation and product enhancements. The Company uses indigenous technology for its operations. The chemical and pharma sector is highly technology oriented and nature of the business of the Company is categorically B2B category wherein R&D expenses are more in the nature of quality check and related areas rather than development of new technology.
a)	the details of technology imported;	
b)	the year of import	
c)	whether the technology been fully absorbed	
d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	

C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings: NIL
Foreign exchange outgo: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the Financial Year 2024-25, the Company did not fall under the ambit of the following provisions contained in Section 135(1) of the Companies Act, 2013:

(i) having net worth of Rs.500 Crores or more, or
(ii) turnover of Rs.1,000 Crores or more, or
(iii) a net profit of Rs.5 Crores or more.

Hence, the Company is not required to constitute a Corporate Social Responsibility Committee of the Board under Section 135 of the Companies Act, 2013.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company does not have any amount / shares due to be transferred to Investor Education and Protection Fund.

STATUTORY AUDITORS

M/s. NGST & Associates, Chartered Accountants Mumbai (Firm Registration no. 135159W) were appointed as the Statutory Auditors of the Company for a period of 5 years commencing from the financial year 2022-23 to hold office up to the conclusion of the Annual General Meeting to be held for the Financial Year 2026-27 on such remuneration as be decided by the Board and Auditors mutually

AUDITORS' REPORT

The Auditors of the Company have not made any observations and / or qualifications in their audit report issued on the financial statements of the Company of the Financial Year. The report of the Statutory Auditors on the Financial Statements forms a part of the Annual Report.

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

There are no specifications, reservations, adverse remarks on disclosure by the Statutory Auditors in their report. They have not reported any incident of fraud to the Board of Directors of the Company during the Financial Year.

VIGIL MECHANISM / WHISTLE BLOWER

Pursuant to provisions of Section 177(9) & (10) of the Companies Act, 2013, Vigil mechanism is applicable to listed companies and other companies that accept public deposits or have borrowed over ₹50 Crores from banks and public financial institutions. Hence, the said provisions are not applicable to the Company.

INFORMATION UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As the Company does not have any women employees on its payrolls, the Company was not required to formulate any committee or policy on prevention of sexual harassment at workplace.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There were no material changes and commitments after the closure of the year till the date of this report, which affect the financial position of the Company.

PARTICULARS OF EMPLOYEES

There are no particulars to be disclosed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impacts the going concern status and Company's operations in future.

INTERNAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENTS

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations, and such internal financial controls with reference to the financial statements are adequate.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material change and commitments affecting financial position of the Company occurred between the end of financial year and the date of this report.

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

Head Off.: 301, Aura Biplex, Above Kalyan Jewellers, S. V. Road, Borivali (W), Mumbai - 400092
Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793

COST AUDIT

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

SECRETARIAL STANDARDS

The Company complies with all applicable Secretarial Standards.

ANNUAL RETURN

Since the Company does not have any website, provisions of Section 92(3) of the Companies Act, 2013 are not applicable to the Company.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business during the Financial Year.

RISK MANAGEMENT POLICY

The Company has not developed and implemented a formal risk management policy for the Company. However, the Board of Directors periodically as a part of its review of the business consider and discuss the external and internal risk factors like market related, Government policy related matters that may threaten the existence of the Company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There are no applications made or any proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016 during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There are no instances of one-time settlement during the financial year.

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

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Email: compliance@sudarshanpharma.com CIN: U24230MH2021PTC373793

ACKNOWLEDGEMENT

The Directors would like to place on record their appreciation for the valuable co-operation extended to the Company by the employees of the Company, Government Departments, Bankers, Suppliers and Customers for their continuous support to the Company.

For and on behalf of the Board of
Sachin Chemsolve Industry Private Limited

વસંતરાય રતિલાલ મહેતા

Place: Mumbai
Date: 3rd September 2025

Hemal V Mehta
Managing Director
DIN: 02211121

Vasantrai Mehta
Director
DIN: 07387422

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

Independent Auditor's Report
To the Sachin Chemsolve Industry Private Limited
Report on audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Sachin Chemsolve Industry Private Limited** ("*the Company*") which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have nothing to report in this regard.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the "Management Discussion and Analysis" and "Director's Report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact

We have nothing to report in this regard.

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B/203, Borivali Paras CHS, Rokadia Lane, Near Gokul Hotel, Borivali West, Mumbai, 400 092.
E-mail : contact@ngstca.com / Website : www.ngstca.com

Responsibility of Management and Those Charged with Governance for the financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

    1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

    2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

    3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

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In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

i) Based on examination which included test checks, the Company in respect of financial year commencing on 1 April 2024, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility at the application level of the accounting software and the same has been operated throughout the year for all relevant transactions recorded in the software. The Audit trail feature (edit log) at the database level for the direct changes was enabled from 7 June 2024 with an access management tool. Further, during our audit we did not come across any instance of such audit trail features being tampered with where such feature was enabled. Furthermore, the audit trail has been preserved by the Company as per the statutory requirements for record retention at application level since commencement of audit trail requirement from 1 April 2023 and at the database level from 7 June 2024 onwards

FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg. No 135159W

Place: Mumbai
Date: 03rd September 2025

Twinkal P Jain (Partner)
M. No. 156938
UDIN – 25156938BMNUNR7760

ANNEXURE – A TO AUDITOR'S REPORT
(Referred to our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of Sachin Chemsolve Industry Private Limited ("the Company") on the Financial Statements for the year ended 31st March, 2025, we report that:

i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) According to the information and explanation given to us, all the property, plant and equipment have been physically verified by the management during the year and we are informed that the management on such verification has noticed no material discrepancies. In our opinion the frequency of verification is reasonable.

(c) The title deeds of immovable properties are held in the name of the company except that they are mortgaged to bank as per the report given by the external valuer during the year and as per the management and we have relied upon the same.

(d) The Company has not revalued its property, plant and equipment or intangible assets or both during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets does not arise.

(e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

ii) The management has conducted physical verification of inventory at reasonable intervals during the year. As explained to us, there is no material discrepancy noticed on physical verification of inventory as compared to book records.

iii) The company has not made any investments in, provided any guarantees or security, or granted any loans or advances in the nature of loans to any parties during the year.

iv) The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186. Therefore, the reporting under clause 3(iv) of the Order are not applicable to the Company.

v) In our opinion and according to the information and explanation given to us by the management, the company has not accepted any deposit from the public and therefore the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable.

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vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the activities carried out by the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable to the Company.

vii) (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, GST, and any other statutory dues.

(b) There were no undisputed amounts payable in respect of the above dues which were outstanding as at the last day of the financial year for a period of more than six months.

(c) There are no dues of income tax, GST, or other statutory dues which have not been deposited on account of any dispute.

viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix) (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions or banks. Further, the Company has not issued any debenture.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi) (a) During the course of our examination of the books and records of the company and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company or any fraud on the company by its officers or employees, which has been noticed or reported during the current year, nor we have been informed of such case by the management.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor / secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

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CHARTERED ACCOUNTANTS

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv) The provisions of Section 138 of the Companies Act, 2013 relating to internal audit are not applicable to the Company Accordingly, the reporting under clause 3(xiv) of the Order is not applicable.

xv) The Company has not entered into non-cash transactions with directors or persons connected with its directors Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934 Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
(b) The Company has not conducted non-banking financial activities or housing finance activities during the year Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) The Group does not have any CIC. Accordingly, clauses xvi(d) are not applicable to the Company.

xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.

xviii) There has been no resignation of the statutory auditors during the year and accordingly there reporting under clause (xviii) is not applicable.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

xx) As at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act Accordingly, reporting under clause 3(xx) of the Order is not applicable.

FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg. No 135159W

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Twinkal P Jain (Partner)
M. No. 156938
UDIN – 25156938BMNUNR7760

Place: Mumbai
Date: 03rd September 2025

ANNEXURE – B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 143 of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of Sachin Chemsolve Industry Private Limited ('the company'), as of 31 March 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

NGST & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR NGST & ASSOCIATES
Chartered Accountants
Firm Reg. No 135159W

Place: Mumbai
Date: 03rd September 2025

NGST & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Twinkal P Jain (Partner)
M. No. 156938
UDIN – 25156938BMNUNR7760

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
CIN : U24230MH2021PTC373793

BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in Rs.)

PARTICULARS	Note No.	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Equity Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	73,87,288	5,63,931
NON-CURRENT LIABILITIES			
Long-Term Borrowings	4	6,00,000	4,89,63,878
CURRENT LIABILITIES			
Trade Payables	5		
-Total outstanding dues of MSME		4,05,72,630	58,20,150
-total outstanding dues of creditors other than MSME		1,54,77,031	72,86,437
Other Current Liabilities	6	27,61,852	3,11,580
Short-Term Provisions	7	1,31,500	33,500
		5,89,43,013	1,34,51,667
TOTAL		6,70,30,300.73	6,30,79,476
II. ASSETS			
CURRENT ASSETS			
Inventories		1,89,32,844	68,39,898
Trade Receivables	8	1,48,73,263	2,45,28,029
Cash and Cash Equivalents	9	3,35,183	6,94,812
Short-Term Loans and Advances	10	3,28,89,011	3,10,16,737
		6,70,30,301	6,30,79,476
TOTAL		6,70,30,300.73	6,30,79,476

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 03.09.2025
PLACE : MUMBAI
UDIN: 25156938BMNUNR7760

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
FOR SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

HEMAL MEHTA
DIRECTOR
DIN : 02211121

VASANTRAI MEHTA
DIRECTOR
DIN : 07387422

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
CIN : U24100MH2011PLC218888

PROFIT AND LOSS STATEMENT FOR PERIOD ENDED 31ST MARCH, 2025

(Amount in Rs.)

PARTICULARS	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
REVENUE			
Revenue from Operations	11	10,66,46,075	6,99,41,564
Other Income	12	24,52,495	87,671
Total Income		**10,90,98,570**	**7,00,29,235**
EXPENSES			
Cost of Materials Consumed	13	10,25,27,080	3,32,58,375
Changes in Inventories of Finished Goods	14	(1,20,92,946)	3,38,09,984
Finance Costs	15	2,57,718	9,50,598
Other Expenses	16	92,60,557	10,94,308
		9,99,52,409	**6,91,13,265**
PROFIT BEFORE TAX		**91,46,161**	**9,15,970**
LESS: TAX EXPENSE			
Current Tax		23,66,694	2,85,783
Deferred Tax Expense/(Income)		-	-
Earlier Year Tax Adjustment		(43,890)	-
		23,22,804	**2,85,783**
PROFIT AFTER TAX		**68,23,357**	**6,30,187**

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 03.09.2025
PLACE : MUMBAI
UDIN: 25156938BMNUNR7760

For and on behalf of the Board of Directors
FOR SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

HEMAL MEHTA
DIRECTOR
DIN : 02211121

VASANTRAI MEHTA
DIRECTOR
DIN : 07387422

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
CIN : U24230MH2021PTC373793

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

(Amount in Rs.)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Taxation	91,46,161	9,15,970
Adjustments for:		
Add: Depreciation	-	-
Add: Finance Costs	2,57,718	9,50,598
Operating Profit before working capital changes	**94,03,879**	**18,66,568**
Changes in Working Capital		
Adjustments for Operating Assets		
Trade Receivables	96,54,766	15,18,406
Inventories	(1,20,92,946)	3,38,09,984
Short Term Loans and Advances & Other Current Assets	(18,72,274)	(2,37,18,863)
Adjustments for Operating Liabilities		
Trade Payables	4,29,43,074	(3,59,07,096)
Other Current Liabilities	2,09,938	3,03,175
	3,88,42,558	(2,39,94,395)
Cash generated from Operations	4,82,46,437	(2,21,27,826)
Less: Taxes paid	(15,530)	2,85,783
Net Cash Flow from Operating Activities (A)	**4,82,61,967**	**(2,24,13,609)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	-	-
Net Cash Flow from Investing Activities (B)	-	-
Repayment of Long Term Borrowings	(4,83,63,878)	2,38,64,544
Increase in Share Capital	-	-
Proceeds from Short Term Borrowings	-	-
Finance Cost	(2,57,718)	(9,50,598)
Long Term Loans And advances	-	-
Net Cash Flow from Financing Activities (C)	**(4,86,21,596)**	**2,29,13,946**
Net Increase in Cash and Cash Equivalents (A+B+C)	(3,59,629)	5,00,337
Cash and Cash Equivalents at beginning of the year	6,94,812	1,94,475
Cash and Cash Equivalents at end of the year	**3,35,183**	**6,94,812**

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 03.09.2025
PLACE : MUMBAI
UDIN: 25156938BMNUNR7760

NGST & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
FOR SACHIN CHEMSOLVE INDUSTRY LIMITED

HEMAL MEHTA
DIRECTOR
DIN : 02211121

वसंतराय रमणिक महेता

VASANTRAI MEHTA
DIRECTOR
DIN : 07387422

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. * MUMBAI

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
Notes to the Financial Statements For the Year Ended 31st March, 2025

Corporate Information
SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED ("the Company") was incorporate on 22th December, 2021 as Private Limited company, under the Companies Act, 1956.
The Company is traders in chemicals and Solvents in India

Statement of Significant Accounting Policies

a. **Basis of Preparation of Financial Statements**
The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply in all material respects with the notified Accounting Standards ('AS') under section 133 of the Companies Act, 2013 ('the Act'), read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. All the amounts disclosed in the financial statements and notes are presented in Indian rupees have been rounded off to the nearest lakhs as per the requirement of Schedule III to the Act, unless otherwise stated. The amount '0.00' denotes amount less tha Rupees Five.

b. **Use of Estimates**
The preparation of the financial statement in comfimity with Indian GAAP requires the management to make judgments, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions,
uncertaintity about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

c. **Revenue Recognition**
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured

i **Sale of Goods:**
Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer. Sales are disclosed net of GST, trade discounts and returns, as applicable.

ii. **Income from Services:**
Revenue from services is recognized when services have been rendered and there should be no uncertainty regarding consideration and its ultimate collection, , net of discounts to customers excluding taxes or duties collected on behalf of the government.

iii **Interest Income** :
Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d. **Fixed Assets**
There is no Fixed Assets in the Company

NGST & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. * MUMBAI e **Employee Benefits**

i) Defined contribution plan: The Company's contributions paid or payable during the year to the provident fund for the employees is recognized as an expense in the Statement of Profit and Loss.

ii) Defined Benefit Plan: The Company's liabilities towards Defined Benefit Schemes viz. Gratuity benefits and compensated absences are determined using the Projected Unit Credit Method. Actuarial valuations under the Projected Unit Credit Method are carried out at the Balance Sheet date. Actuarial gains and losses are recognized in the statement of Profit and Loss in the period of occurrence of such gains and losses. Sick leaves and casual leaves are not encashable. However, as the same are eligible for carry forward, provision has been made based on Actuarial Valuation report.

f **Borrowing Costs**

Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that necessarily takes a substantial Year of time for its intended use) are capitalized. Other borrowing costs are recognized as expenses in the period in which same are incurred.

g **Taxation**

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the statement of profit and loss for the year.

i. Current Tax

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

ii. Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the Year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

h **Investments :**

There is no investments in the Company

i **Inventories :**

Inventories have been taken as valued and certified by the Management. The basis of valuation is as under:

Finished goods and traded goods – at cost or net realizable value on FIFO basis whichever is lower.

j **Miscellaneous Expenditures**

Miscellaneous Expenditures are fully charged off in the year in which they are incurred.

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

k **Provisions, contingent Liabilities and contingent assets:**

Provisions are recognised when the company has an obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the best estimate of expenditure, that is required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized or disclosed in the financial statements.

l **Earning Per Share**

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events including a bonus issue, bonus element in right issue to existing shareholders, share split, and reverse share split. (Consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The period during which, number of dilutive potential equity shares change frequently, weighted average number of shares are computed based on a mean date in the quarter, as impact is immaterial on earning per share.

m **Impairment of Assets**

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets".

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED
CIN : U24230MH2021PTC373793

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

Note : 2 Share Capital (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
AUTHORIZED SHARE CAPITAL		
10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
(Previous Year: 10,000 Equity Shares of Rs. 10/- each)		
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
10,000 Equity Shares of Rs. 10/- each,Fully Paid Up	1,00,000	1,00,000
(Previous Year: 10,000 Equity Shares of Rs. 10/- each)		
	1,00,000	1,00,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the year.

PARTICULARS	Number	Amount
Equity Shares : At the beginning of the year	10,000	1,00,000
Add: Issued during the year	-	-
Less: Bought back during the year	-	-
Outstanding at the end of the year	10,000	1,00,000

Note No. 1(b) Right, Preferences and Restriction attached to Equity Shares

The company has only one class of Equity having a par value Rs. 10 per share.Each shareholders is eligible for one vote per share held. The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

c. Details of shareholders holding more than 5% shares in the Company.

PARTICULARS	Number	% of Holding
Hemal Mehta - Current year	9,900	99.00
- Previous year	9,900	99.00
Vasantrai Mehta - Current year	100	1.00
- Previous year	100	1.00

d. Details of shares held by promoters

	F.Y 2024-25	
PARTICULARS	Number	% of Holding
Hemal V.Mehta	9,900	99.00%
Vasantrai Ratilal Mehta	100	1.00%
TOTAL	10,000	100.00%

	F.Y 2023-24	
PARTICULARS	Number	% of Holding
Hemal V.Mehta	9,900	99.00%
Vasantrai Ratilal Mehta	100	1.00%
TOTAL	10,000	100.00%

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

Note : 3 Reserves and Surplus (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Surplus (Statement of Profit and Loss):		
Balance as per last Financial Statements	5,63,931	(66,256)
Add: Net profit for the current year	68,23,357	6,30,187
	73,87,288	**5,63,931**

Note : 4 Long Term Borrowings (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Unsecured Loans:		
Loans and advances from related parties	6,00,000	4,89,63,878
Other Unsecured Loans	-	-
	6,00,000	**4,89,63,878**

Note : 5 Trades Payable (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
Trade Payables due to		
Total outstanding dues of MSME	4,05,72,630	58,20,150
total outstanding dues of creditors other than MSME	1,54,77,031	72,86,437
	5,60,49,661	**1,31,06,587**

The Company has certain dues to suppliers registered under as 'micro' and 'small' under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

PARTICULARS	31.03.2025	31.03.2024
The principal amount remaining unpaid to any supplier as at the end of accounting year	4,05,72,630	58,20,150
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	-	-

Note : 6 Other Current Liabilities (Amount in Rs)

PARTICULARS	31.03.2025	31.03.2024
TDS Payable	1,37,735	25,797
Provision for Income tax	26,24,117	2,85,783
	27,61,852	**3,11,580**

NGST & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

Note : 7 Short Term Provisions **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Provision for Expenses	1,31,500	33,500
	1,31,500	**33,500**

Note : 8 Trade Receivable **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Unsecured, considered good, unless specified otherwise:		
Sundry Debtors (due for more than six months)	29,01,357	1,08,31,435
Sundry Debtors	1,19,71,906	1,36,96,594
	1,48,73,263	**2,45,28,029**

Note : 9 Cash and Cash Equivalents **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Bank Balance	3,35,183	6,94,812
	3,35,183	**6,94,812**

Note : 10 Short Term Loans & Advances **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
GST Input Tax Credit Receivable	2,51,163	8,53,685
TDS Receivable	2,30,407	83,148
Advance to Suppliers	2,12,12,903	2,00,00,000
Loans & Advances	1,11,94,538	1,00,79,904
	3,28,89,011	**3,10,16,737**

NGST & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

SACHIN CHEMSOLVE INDUSTRY PVT. LTD.
MUMBAI

SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

Note : 11 Revenue from Operations **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Sales Income	10,66,46,075	6,99,41,564
	10,66,46,075	**6,99,41,564**

Note : 12 Other Income **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Interest Income	24,52,495	87,671
	24,52,495	**87,671**

Note : 13 Cost of Raw Materials Consumed **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Purchases	10,25,27,080	3,32,58,375
	10,25,27,080	**3,32,58,375**

Note : 14 Changes in Inventories **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Opening Stock	68,39,898	4,06,49,882
Less: Closing Stock	1,89,32,844	68,39,898
	(1,20,92,946)	**3,38,09,984**

Note : 15 Finance Costs **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Interest on Unsecured loans	-	9,50,000
Bank Charges	295	598
Interest on Income Tax	2,57,423	-
	2,57,718	**9,50,598**

Note : 16 Other Expenses **(Amount in Rs)**

PARTICULARS	31.03.2025	31.03.2024
Audit Fees	1,40,000	30,000
Professional Fees	65,000	10,000
Commission & Brokerage Expense	65,48,525	10,23,056
Rent, Rates & Taxes	1,906	31,252
Salaries	6,20,817	-
Miscellaneous Expenses	21,672	-
Travelling & Conveyance Expenses	17,07,637	-
Transport Charges	1,55,000	-
	92,60,557	**10,94,308**

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

Note no.

17 **Trade payable ageing schedule** (Amount in Rs.)

Outstanding for following periods from due date of payment (2024-25)

S.no	Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
17.01	MSME	1,65,44,101	88,182	65,43,808	-	2,31,76,091
17.02	Others	2,64,21,602	-	64,51,968	-	3,28,73,570
17.03	Disputed dues-MSME	-	-	-	-	-
17.04	Disputed dues-Other	-	-	-	-	-
	Total	**4,29,65,703**	**88,182**	**1,29,95,776**	**-**	**5,60,49,661**

18 **Trade receivable ageing schedule**

Outstanding for following periods from due date of payment (2024-25) (Amount in Rs.)

S.no	Particulars	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
18.01	Undisputed - considered good	14,251	28,87,106	1,19,71,906	-	-	**1,48,73,263**
18.02	Undisputed - considered doubtful	-	-	-	-	-	-
18.03	Disputed - considered good	-	-	-	-	-	-
18.04	Undisputed - considered good	-	-	-	-	-	-
	Total	**14,251**	**28,87,106**	**1,19,71,906**	**-**	**-**	**1,48,73,263**

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

19 Other Notes to the Financial Statements

a There is no contiegent Liability in the Company

b Various Debit and Credit balances are subject to confirmations/reconciliation and consequent adjustments, if any. The Company is of the view that reconciliation(s), if any, arising out of final settlement of accounts with these parties is not likely to have any material impact on the accounts. The Current Assets, Loan & Advances are stated in the balance sheet at the amounts which are at least realizable in ordinary course of business.

20 Earnings per Share:

(Amount in Rupees)

Particulars	31-03-2025	31-03-2024
Net Profit After Tax	68,23,357	6,30,187
Numerator Used for Calculating Basic & Diluted Earnings Per	68,23,357	6,30,187
Weighted Average Number of Equity Shares Used as Denominator for Calculating Basic Earnings Per Share	10,000	2,685
Weighted Average Number of Equity Shares Used as Denominator for Calculating Diluted Earnings Per Share	10,000	2,685
Basic Earnings Per Share (Rs.)	682.34	234.71
i)	682.34	234.71
ii)		
Nominal Value Per Equity Share (Rs.)	10.00	10.00

FOR NGST & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 135159W

CA. TWINKAL P. JAIN
PARTNER
M.No.: 156938
DATE : 03.09.2025
PLACE : MUMBAI
UDIN: 25156938BMNUNR7760

FOR SACHIN CHEMSOLVE INDUSTRY PRIVATE LIMITED

(HEMAL MEHTA)
DIRECTOR
DIN : 02211121

(VASANTRAI MEHTA)
DIRECTOR
DIN : 07387422

NGST & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ MUMBAI

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

21 Disclosure Regarding analytical ratios:

Ratios	Numerator	Denominator	Unit	Current Period	Previous Period	% Variance
Current Ratio	Current Assets	Current Liabilities	Times	1.14	4.69	-75.75%
Debt-equity ratio	Total Debt	Average Shareholder's Equity	Times	0.15	140.36	99.90%
Debt service coverage ratio	Earnings available for debt service	Debt Service	Times	NA	NA	NA
Return on equity ratio	Net Profits after taxes	Average Shareholder's Equity	Percentage	1.67	1.81	(0.07)
Inventory turnover ratio	Cost of goods sold	Average of Inventories	Times	7.02	2.82	148.46%
Trade receivables turnover ratio	Revenue from Operations	Average Trade Receivables	Times	5.41	2.77	95.72%
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	Times	2.97	1.07	176.91%
Net capital turnover ratio	Revenue from Operations	Average Working Capital	Times	3.70	1.87	97.51%
Net profit ratio	Net Profit	Revenue from Operations	Percentage	6.40%	0.90%	610.10%
Return on capital employed	Earning before interest and taxes	Average Capital Employed*	Percentage	230.74%	535.08%	-56.88%
Return on investment	Earnings on Investments	Total Investments	Percentage	NA	NA	NA

Reasons for more than 25% variance :

'**1. Current Ratio :** the Company has started operation in current year. For working capital requirement, Company has repaid long term borrowing from working capital due to this current ratio of decline as compared with previous year.

2. Debt Equity Ratio : For the financial year 2024-25 there is decrease in Debt Equity Ratio, due to borrowings taken by the company repaid , consequence of this debt equity ratio decreased as compared with previous year.

3. Inventory Turnover Ratio : During the financial year 2024-25, Company's inventories increased substantially as compare with previous year due to which inventory turnover ratio increased as compared to previous year.

4. Trade Receivables Turnover Ratio : During the financial year 2024-25, Company's Trade Receivables increased substantially as compare with previous year due to which trade receivable turnover ratio increased as compared to previous year.

5. Trade Payable Turnover Ratio : During the financial year 2024-25, Company's Trade Payables increased substantially as compare with previous year due to which trade payable turnover ratio increased as compared to previous year.

6. Net Capital Turnover Ratio : During the financial year 2024-25, Sales turnover of the Company increased substantially as compared to previous year as a consequence of this positive impact in net capital turnover ratio in current year.

7. Net Profit Ratio : During the financial year 2024-25, Company's profit has increased as compared to profit incurred in previous year due to which Net Profit ratio has been improved.

8. Return on Capital Employed Ratio : During the financial year 2024-25, Company's profit has increased more as compared to previous year due to which effective percentage of Return on Capital Employed ratio has been decreased on average capital employed as compared with previous year.

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI

22 Related Party Disclosure

Details of Related Parties

Name of Related Party	Nature of relationship
Hemal Mehta (Director)	Key Management Personnel
Vasantrai Mehta (Director)	
Sudarshan Pharma Industies Ltd	Enterprises owned or significantly influenced by key management personnel or their relatives
Sudarshan Solvents Industries Ltd	

Note : Related Parties have been identified by the management

Details of transactions carried out with Related Parties

(Amount in Rs.)

Particulars	Key Management Personnel		Enterprises over which persons mentioned in (iv) above exercise significant influence / Other Related Parties Where Common Control Exists		Total	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Unsecured Loan Received						
Hemal Mehta	11,80,000	2,55,23,406	-	-	11,80,000	2,55,23,406
Sachin Chemicals		-	-	5,01,67,000	-	5,01,67,000
Sudarshan Solvents Industries Ltd	-	-	-	2,30,00,000	-	2,30,00,000
Magicremedi Pvt Ltd			1,30,00,000		1,30,00,000	-
Total	**11,80,000**	**2,55,23,406**	**1,30,00,000**	**7,31,67,000**	**1,41,80,000**	**9,86,90,406**
Unsecured Loan Repaid						
Hemal Mehta	2,45,98,705	25,00,000	-	-	2,45,98,705	25,00,000
Sachin Chemicals		-	28,40,472	4,73,26,528	28,40,472	4,73,26,528
Sudarshan Solvents Industries Ltd	-	-	2,30,00,000	-	2,30,00,000	-
Magicremedi Pvt Ltd			1,24,00,000		1,24,00,000	-
Total	**2,45,98,705**	**25,00,000**	**3,82,40,472**	**4,73,26,528**	**6,28,39,177**	**4,98,26,528**
Unsecured Loan Given						
Sudarshan Pharma Industries Ltd	-	-	75,00,000	-	75,00,000	-
Total	**-**	**-**	**75,00,000**	**-**	**75,00,000**	**-**
Unsecured Loan Given Received Back						
Sudarshan Pharma Industries Ltd	-	-	75,00,000	-	75,00,000	-
Total	**-**	**-**	**75,00,000**	**-**	**75,00,000**	**-**
Sale of Goods						
Sachin Chemicals			67,500	85,92,474	67,500	85,92,474
Total	**-**	**-**	**67,500**	**85,92,474**	**67,500**	**85,92,474**
Reimbursement of Expeses						
Hemal Mehta	2,95,299	-	-	-	2,95,299	-
Sachin Chemicals	-	-	70,400	-	70,400	-
Total	**2,95,299**	**-**	**70,400**	**-**	**3,65,699**	**-**
Interest Received						
Sudarshan Pharma Industries Ltd			1,97,173	-	1,97,173	-
Total	**-**	**-**	**1,97,173**	**-**	**1,97,173**	**-**
Purchase of Goods						
Sudarshan Solvents Industries Ltd		-		-	-	-
Sachin Chemicals			55,400	10,00,000	55,400	10,00,000
Total	**-**	**-**	**55,400**	**10,00,000**	**55,400**	**10,00,000**
Commission Paid						
Magicremedi Pvt Ltd			6,30,371		6,30,371	-
Total	**-**	**-**	**6,30,371**	**-**	**6,30,371**	**-**
Outstanding as on 31st March						
Unsecured Loan Payable /Receivable						
Hemal Mehta	-	2,31,23,406			-	2,31,23,406
Sachin Chemicals	-	-	-	28,40,472	-	28,40,472
Sudarshan Pharma Industries Ltd			1,77,456		1,77,456	-
Sudarshan Solvents Industries Ltd			-	2,30,00,000	-	2,30,00,000
Magicremedi Pvt Ltd			6,00,000		6,00,000	-
Total	**-**	**2,31,23,406**	**7,77,456**	**2,58,40,472**	**7,77,456**	**4,89,63,878**
Trade Payable/Receivable						
Magicremedi Pvt Ltd			7,31,230		7,31,230	-
Total	**-**	**-**	**7,31,230**	**-**	**7,31,230**	**-**

NGST & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

SACHIN CHEMSOLVE INDUSTRY PVT. LTD. MUMBAI